



**TOWN OF HORIZON CITY  
MEMORANDUM**

**Date:** March 9, 2023

**To:** Honorable Mayor and Members of City Council

**From:** Teresa Quezada, CIP Manager

**SUBJECT:** Resolution declaring expectation to reimburse expenditures with proceeds of future debt

*[Handwritten signature: Teresa Quezada, dated 3/9/2023]*

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This is the next step as identified on the calendar of events for the 2023 Issuance of Certificates of Obligation presented at the February 14, 2023 City Council Meeting.

The Reimbursement Resolution allows the Town to begin incurring project expenditures for the projects presented to Council ahead of the issuance of certificates of obligation and reimburse itself for the future debt proceeds.

The first project staff is preparing for development is the advertising, bidding and award of Municipal Facilities Phase 1.

Staff recommends approval of this resolution.

Attachments as indicated.