

**School Board Meeting/Workshop:**

**December 12, 2016**

**Subject:**

**Certify 2016 Payable 2017 Levy**

**Presenter:**

**Gary Kawlewski  
Director of Finance and Operations**

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**SUGGESTED SCHOOL BOARD ACTION:**

Recommendation to approve the 2016 Payable 2017 tax levy of:

General	\$6,260,288.35
Community Education	\$488,197.04
Debt Service	<u>\$7,187,273.87</u>
Total	<u>\$13,935,759.26</u>

**DESCRIPTION:**

The recommended levy total is \$73,071 **more** than the Pay 2016 levy. This represents an **increase** of .53% in total school property taxes. We have seen that most residential homestead valuations are increasing due to assessments by the counties. The taxable market value for the district as a whole is up an estimated 4.68% while the referendum market value is up 4.9%. As a result, most individual taxpayers will see some form of increase in the school portion of their property taxes.

The remainder of the school portion of the tax change is primarily due to the abovementioned change in our levy total. The changes come, in part, by a greater local levy share due to increasing district-wide property valuation changes that have occurred. We also have greater access to Long-Term Facilities Maintenance revenue. This is offset to a degree by the drop-off of the QComp (PPD) program catch-up levy for the 2015-16 school year that was levied with taxes payable in 2016. The 2016 legislature created a higher state aid share for some of the equalized levies thus lowering the tax portion in those areas. We are seeing some changes in expenditures estimates for some current levy components. Finally, as is the case every year, we have some prior year levy adjustments for some levy components that are based on actual expenditures.

**ATTACHMENT(S):**

None