



Mid-Valley Special Education Cooperative

Dr. Carla Cumblad, Executive Director

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: May 3, 2017

RE: **MONTHLY FINANCIAL REPORT – April 2017**

Attached for your review is the financial report for the month ending April 30, 2017.

Revenue received to date is 68.06% of the budget compared to 87.64% received at this same time last year. It is trending behind the prior year due to the late start of the IDEA grants this year and lack of State funding. Actual expenditures to date are 57.57% of the budget, also lower than last year. This is also attributed to the late start of the IDEA grants and lack of state funding.

Currently, there are no areas of significant concern within the revenue and expenditure budgets.

Cash balances as of April 30, 2017 are \$3,205,712.

Please feel free to call me at 331-228-4928 should you have questions or concerns.