

SOUTHEAST ISLAND SCHOOL DISTRICT

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Meeting: November 17, 2021 – Regular Board of Education Meeting

Category: Business Item

Subject: Lease and Sub-lease with Coffman Cove Development, LLC, for the SISD

Restaurant and the Land that the Restaurant Occupies

RECOMMENDATION

It is the administration's recommendation that the School Board approve the November 1, 2021 through October 31, 2022 lease and sub-lease with Coffman Cove Development, LLC, for the SISD restaurant and the land that the restaurant occupies.

PERTINENT FACTS:

Coffman Cove Development, LLC, has leased the restaurant and sub-leased the land the restaurant occupies for the past three years. While this arrangement has worked well and allowed the restaurant to continue to operate and provide a needed service for the community, we have had difficulty getting the 2020-2021 agreement executed. As a result, we are recommending that the approval of the November 1, 2021 through October 31, 2022 agreement become valid ONLY if both the 2021-2022 agreement and the November 1, 2020 through October 21, 2021 agreement are executed by the end of the business day November 30, 2021.

RECOMMENDED MOTION:

Approve the November 1, 2021 through October 31, 2022 lease and sub-lease with Coffman Cove Development, LLC, for the SISD restaurant and the land that the restaurant occupies with a deadline of November 30, 2021, for the execution of the contract. This approval is ONLY valid if the November 1, 2020 through October 21, 2021 agreement is also executed by the end of the business day November 30, 2021.