User: Larry Taylor User Role: District

# SELECT AN OPTION FIRST RATING FOR FISCAL YEAR





### **Financial Integrity Rating System of Texas**

## **2011-2012 DISTRICT STATUS DETAIL**

Name: CROCKETT CO CONS CSD(053001)	<b>Publication Level 1:</b> 6/21/2013 3:05:18 PM
Status: Passed	Publication Level 2: None
Rating: Above Standard Achievement	<b>Last Updated:</b> 6/21/2013 3:05:18 PM
District Score: 61	Passing Score: 52

#	Indicator Description	Updated	Score
1	Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?	4/26/2013 4:44:45 PM	Yes
2	Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)	4/26/2013 4:44:45 PM	Yes
3	Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?	4/26/2013 4:44:45 PM	Yes
4	Was The Annual Financial Report Filed Within One Month After  November 27th or January 28th Deadline Depending Upon The  District's Fiscal Year End Date (June 30th or August 31st)?	4/26/2013 4:44:46 PM	Yes

5	Was There An Unqualified Opinion in Annual Financial Report?	4/26/2013 4:44:46 PM	Yes
6	Did The Annual Financial Report Not Disclose Any Instance(s) Of  Material Weaknesses In Internal Controls?	4/26/2013 4:44:46 PM	Yes
			1 Multiplier Sum
7	Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?	4/26/2013 4:44:46 PM	5
8	Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?	4/26/2013 4:44:47 PM	5
9	Were Debt Related Expenditures (Net Of IFA And/Or EDA  Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent  Change In Students = Or > 7%, Or If Property Taxes Collected Per  Penny Of Tax Effort > \$200,000 Per Student)	4/26/2013 4:44:47 PM	4
10	Was There No Disclosure In The Annual Audit Report Of Material  Noncompliance?	4/26/2013 4:44:47 PM	5
11	Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)	4/26/2013 4:44:48 PM	5
12	Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?	4/26/2013 4:44:48 PM	5
13	If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)	4/26/2013 4:44:48 PM	5
14	Was The Ratio Of Cash And Investments To Deferred Revenues  (Excluding Amount Equal To Net Delinquent Taxes Receivable) In	4/26/2013 4:44:49 PM	5

	The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)		
15	Was The Administrative Cost Ratio Less Than The Threshold Ratio?	4/26/2013 4:44:49 PM	0
16	Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?	4/26/2013 4:44:49 PM	5
17	Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?	4/26/2013 4:44:50 PM	2
18	Was The Decrease In Undesignated Unreserved Fund Balance < 20%  Over Two Fiscal Years?(If Total Revenues > Operating Expenditures  In The General Fund, Then District Receives 5 Points)	4/26/2013 4:44:50 PM	5
19	Was The Aggregate Total Of Cash And Investments In The General  Fund More Than \$0?	4/26/2013 4:44:50 PM	5
20	Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?	4/26/2013 4:44:50 PM	5
			61 Weighted Sum
			1 Multiplier Sum
			61 Score

# **DETERMINATION OF RATING**

A.	Did The District Answer ' <b>No</b> ' To Indicators 1, 2, 3 Or 4? <b>OR</b> Did The District Answer
	'No' To Both 5 and 6? If So, The District's Rating Is Substandard Achievement.
В.	Determine Rating By Applicable Range For summation of the indicator scores

(Indicators 7-20)	
Superior Achievement	64-70
Above Standard Achievement	58-63
Standard Achievement	52-57
Substandard Achievement	<52

# **INDICATOR 16 & 17 RATIOS**

Indicator 16	Ranges for Ratios		Indicator 17	Ranges for Ratios	
District Size - Number of Students Between	Low	High	District Size - Number of Students Between	Low	High
< 500	7	22	< 500	5	14
500-999	10	22	500-999	5.8	14
1000-4999	11.5	22	1000-4999	6.3	14
5000-9999	13	22	5000-9999	6.8	14
=> 10000	13.5		=> 10000	7.0	14

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THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE  $\cdot$  AUSTIN, TEXAS, 78701  $\cdot$  (512) 463-9734

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### **Financial Integrity Rating System of Texas**

### **2011-2012 INDICATOR TEST 15**

Name:	CROCKETT CO CONS CSD (053001)
Indicator:	Was The Administrative Cost Ratio Less Than The Threshold Ratio?
Result/Points	0
Last Updated:	4/26/2013 4:44:49 PM

### **FORMULA**

	Field	Value	
	Acceptable Administrative Cost Ratio	0.1561	2
>	District Administrative Cost Ratio	0.2033	2

# RESULT DETERMINATION REFERENCE DETERMINATION OF POINTS

ADA Group	Standard
10,000 and Above	0.1105
5,000 to 9,999	0.1250
1,000 to 4,999	0.1401

500 to 999	0.1561
Less than 500	0.2654
Sparse	0.3614
5	0
Cost Ratio < Threshold	Cost Ratio >= Threshold

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### **Financial Integrity Rating System of Texas**

# **2011-2012 INDICATOR TEST 9**

Name:	CROCKETT CO CONS CSD (053001)
Indicator:	Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)
Result/Points	4
Last Updated:	4/26/2013 4:44:47 PM

### **FORMULA**

	Field	Value	
If (			
(			
(			0
	2012 Total Students	768	3
-	2008 Total Students	770	3
)			0
/	2008 Total Students	770	3
)			
<	Threshold for 5 Year Student Population Growth	0.07	2
And			
(			
(			(3)
	Total Tax Collection	20,590,804	3
/			
(	Total Tax Rate	1.04	2
*	100		
)			
)	Throshold for Dayonua Collection Efficiency		2
<	Threshold for Revenue Collection Efficiency	200,000	
) Then			
(			
(			_
	Function 71 Expenditures	414,817	3
-	IFA and EDA Allotments	0	3
)			~
/	2012 Total Students	768	3
)			

Mathematical Breakdown: If -0.0026 < 0.07 And 197,988.5 < 200,000 Then

540.1263

# RESULT DETERMINATION REFERENCE DETERMINATION OF POINTS

< \$350	>= \$350 < \$600	>= \$600 < \$850	>= \$850 < \$1,100	>= \$1,100 < \$1,350	>= \$1,350	
5	4	3	2	1	0	

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### **Financial Integrity Rating System of Texas**

### **2011-2012 INDICATOR TEST 17**

Name:	CROCKETT CO CONS CSD (053001)				
Indicator:	Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?				
Result/Points	2				
Last Updated:	4/26/2013 4:44:50 PM				

### **FORMULA**

	Field	Value	
(			
	Number of Students	768	2
/	Number of FTE Staff	151.3063	2
١			

Mathematical Breakdown: 5.0758

# RESULT DETERMINATION REFERENCE DETERMINATION OF POINTS

Students	Low	High			
< 500	5.0	14			
500 - 999	5.8	14			
1000 - 4999	6.3	14			
5000 - 9999	6.8	14			
=> 10,000	7.0	14			
5	4	3	2	1	0
		> 105% =< 110%			> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%		=> 80% < 85%	< 80%
	1	1		1	

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THE TEXAS EDUCATION AGENCY



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June 24, 2013

Michael L. Williams
Commissioner

**IMPORTANT** 

**ACCREDITATION** 

Subject: Official Notification of 2013 Preliminary School FIRST Rating

#### To the Administrator Addressed:

Your school district's preliminary 2013 School Financial Integrity Rating System of Texas (FIRST) rating is now available in the online School FIRST system, which can be accessed through the Texas Education Agency Secure Environment (TEASE) at <a href="https://seguin.tea.state.tx.us/apps/logon.asp">https://seguin.tea.state.tx.us/apps/logon.asp</a>.

### **Basis for School FIRST Rating**

Your district's rating is based on an analysis of the district's financial data for fiscal year 2012 (the fiscal period ended June 30, 2012, or August 31, 2012, depending on the ending date of your district's fiscal year). We determined your district's rating using the financial indicators specified in 19 Texas Administrative Code (TAC) §109.1002(f).

Please carefully review your district's preliminary School FIRST rating and the data associated with each of the 20 indicators.

#### **Opportunity for Appeal**

If your district believes that its rating was based on a data error solely attributable to our review of the data for any of the 20 indicators, your district may submit a written appeal with supporting evidence to the Financial Accountability Division. For the appeal to be considered, we must receive it **by July 25**, **2013**. Send any appeal to the following address:

Texas Education Agency
Financial Accountability Division
1701 N. Congress Ave.
Austin, TX 78701

Errors made by your district in recording data or submitting data through the Public Education Information Management System (PEIMS) do **not** constitute a valid basis for appeal.

Please see 19 TAC §109.1002(i) for the rules regarding the filing of an appeal. Per that section, we will consider only an appeal that would result in a change to your district's rating.

Final School FIRST Rating and Required Reporting

We will issue final ratings to school districts after we have reviewed any submitted appeals. The anticipated release date for final 2013 School FIRST ratings is **September 9, 2013**.

Within two months of the release of its final School FIRST rating, your school district must announce and hold a public meeting to distribute a financial management report that explains the district's rating and its performance under each of the 20 indicators for the current and prior fiscal years. The report also must provide the financial information described in 19 TAC §109.1005(b)(2). We encourage your district to include in the report additional information that will be beneficial to taxpayers, especially information explaining any special circumstances that may have affected the district's performance under one or more of the indicators.

The first of two required newspaper notices to inform taxpayers of the meeting must be published no more than 30 days and no fewer than 14 days before the public meeting. Your district may combine the meeting with a scheduled regular meeting of the board of trustees.

For full requirements related to the report and meeting, see 19 TAC §109.1005. For a template that your district can use in developing its financial management report, see the TEA FIRST web page at http://www.tea.state.tx.us/index4.aspx?id=3864.

#### Accreditation and Special Education Determination Statuses

Please note that the TEA considers a school district's School FIRST rating when assigning an accreditation status, per the accreditation status rules in 19 TAC §97.1055.

Additionally, your district's final School FIRST rating may impact its special education determination status as issued by the TEA under the requirements of the Individuals with Disabilities Education Act and Title 34 of the Code of Federal Regulations, §300.608(a).

### Contact for Further Information

If you have questions about your district's School FIRST rating, please contact me by telephone at (512) 475-3451 or by email at <a href="mailto:Belinda.Dyer@tea.state.tx.us">Belinda.Dyer@tea.state.tx.us</a>.

Sincerely,
Belinda Dyer
Director of Financial Accountability
Office of School Finance

cc: Education Service Center Executive Directors
Lisa Dawn-Fisher, Ph.D., Associate Commissioner, School Finance/
Chief School Finance Officer, TEA
Nora Ibáñez Hancock, Ed.D., Associate Commissioner,
Office for Grants and Fiscal Compliance, TEA
Sally Partridge, Associate Commissioner,
Department of Accreditation and School Improvement, TEA