



Board Meeting Date: 9/23/2025

Title: Preliminary Levy Certification - Property Taxes Payable in 2026

Type: Action

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: Minnesota law requires school districts to certify their proposed tax levy payable in 2025 to the county auditor on or before September 30, 2025. The District administration has received the most recent property tax levy data from the Minnesota Department of Education (MDE) and has analyzed the details. A written analysis of the proposed levy is enclosed for Board of Education review. A draft of the analysis was reviewed and discussed by the Board's Finance & Facilities Committee members for reasonableness.

The MDE is still in the process of adjusting school district levies and will provide districts with updated reports if changes are made. While most components of the levy are likely materially accurate and complete, the District administration recommends that the Board levy a preliminary amount in all funds. If the Board approves the maximum allowed, the county auditor will automatically include any positive adjustments to the levy. Otherwise, the final levy amount cannot exceed the preliminary levy amount, except for some very limited exceptions. The District administration recommends that the Board adopt this preliminary levy at the "maximum" amount allowed by state statute.

The Board will set the final levy certification amounts at its Regular Board Meeting in December 2025, following the required Truth in Taxation hearing

Recommendation: Approve and certify the preliminary property taxes payable in 2026 at the maximum amount allowed by the law.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 275.065 Subd. 1(c)

Attachments:

1. Memo – Preliminary Levy: Property Taxes Payable in 2026