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Pleasantdale Middle School
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Pleasantdale School District 107 | 7450 S. Wolf Road | Burr Ridge, IL 60527 | 708.784.2013 | Fax: 708.246.0161 | www.d107.org

To: Dr. Dave Palzet, Superintendent

From: Griffin L. Sonntag, Assistant Superintendent for Finance and Operations

Date: August 7, 2024

Re: Board Resolution-Transfer of \$600,000 from the Operations and Maintenance Fund to the Capital Projects Fund

The Tentative Budget for Fiscal Year 2025 includes a \$600,000 transfer from the Operations and Maintenance Fund to the Capital Projects Fund, which has been a regular budgeted transfer for the past three fiscal years. This transfer is to cover costs associated with the summer 2024 District HVAC Improvement Project.

It is recommended that the Board of Education adopt the resolution below at its August 14, 2024 meeting.

RESOLUTION OF THE BOARD OF EDUCATION DIRECTING THE SCHOOL TREASURER TO TRANSFER MONEY FROM THE OPERATIONS AND MAINTENANCE FUND TO THE CAPITAL PROJECTS FUND

WHEREAS, the Pleasantdale School District No. 107 (the “District”) is a school district duly organized under the laws of the State of Illinois; and

WHEREAS, Section 100.50(d)(2) of the Illinois State Board of Education’s Requirements for Accounting, Budgeting, Financial Reporting, and Auditing (formerly known as the Illinois Program Accounting Manual or “IPAM”), 23 IL ADMN CD 100 et seq., requires changes in how Illinois school districts document the funding of, accounting for, and expenditures from the Capital Projects Fund; and

WHEREAS, the Board of Education of District desires to remain in compliance with generally accepted accounting principles and those requirements set forth in the State’s regulations; and

WHEREAS, the Board of Education has determined that it is in the best interest of the School District to direct the School Treasurer to transfer certain funds from the Operations & Maintenance Fund to the Capital Projects Fund to provide money with which to meet those expenses properly accounted for and made from the Capital Projects Fund pursuant to the State’s regulations.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Pleasantdale School District No. 107, Cook County, Illinois, as follows:

Section One: The District finds that all recitals contained in the preambles to this Resolution are full, true, and correct and does hereby incorporate them into this Resolution by Reference.

Section Two: The sum of \$600,000 previously maintained in the Operations and Maintenance Fund shall be transferred to the Capital Projects Fund.

Section Three: That the Treasurer of this District is hereby requested to make the necessary entries on the Treasurer’s books and records evidencing the transfer as provided for in this Resolution and that a certified copy of this Resolution be hereby forwarded to the Treasurer of this District by the Secretary of

the Board.

Section Four: This Resolution shall supersede any ordinances, resolutions or motions, or parts of ordinances, resolutions or motions, in conflict with any part herein, and any such ordinances, resolutions or motions, or parts thereof, are hereby repealed.

Section Five: If any section, paragraph or provision of this Resolution shall be held invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions of this Resolution.

Section Six: That this Resolution shall be in full force and effect from and after its adoption as provided by law.

Adopted this 14th day of August 2024 by the following roll call vote:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education
Pleasantdale School District 107

ATTEST:

Secretary, Board of Education
Pleasantdale School District 107

STATE OF ILLINOIS)
) SS
COOK COUNTY)

SECRETARY'S CERTIFICATE

I, _____, the duly qualified or acting Secretary of the Board of Education of Pleasantdale School District No. 107, Cook County, Illinois, do hereby certify that attached hereto is a true and correct copy of a Resolution entitled:

RESOLUTION OF THE BOARD OF EDUCATION DIRECTING THE SCHOOL TREASURER TO TRANSFER MONEY FROM THE OPERATIONS AND MAINTENANCE FUND TO THE CAPITAL PROJECTS FUND

which Resolution was duly adopted by said Board of Education at a meeting held on the 14th day of August, 2024.

I do further certify that a quorum of said Board of Education was present at said meeting, and that all requirements of the Illinois Open Meetings Act were met.

IN WITNESS WHERE, I have hereunto set my hand this 14th day of August 2024.

Secretary, Board of Education
Pleasantdale School District No. 107