

Buffalo-Hanover-Montrose School District No. 877

Analysis of Tax Impact for OPEB Bonds

July 14, 2009

OPEB Bond Amount	\$10,850,000	\$9,400,000
Number of Years	14	13
Tax Rate for OPEB Debt Service Levy	2.5900%	2.3500%

Type of Property	Taxable Market Value	Tax Impact for OPEB Debt Service Levy	
Residential Homestead	\$100,000	\$26	\$24
	125,000	32	29
	150,000	39	35
	175,000	45	41
	200,000	52	47
	225,000	58	53
	250,000	65	59
	275,000	71	65
	300,000	78	71
	400,000	104	94
500,000	130	118	
Commercial/ Industrial	\$100,000	\$39	\$35
	250,000	110	100
	500,000	240	217
	750,000	369	335
	1,000,000	499	452
Agricultural Homestead **	\$300,000	\$58	\$53
	500,000	84	76
	750,000	117	106
	1,000,000	149	135

* The figures in the table are based on school district taxes for the debt service levy for OPEB bonds only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the health and safety levy for many property owners.

** For agricultural homestead property, a value of \$150,000 was assumed for the house, garage and one acre.