SET DATE AND TIME FOR THE BUDGET AND PROPOSED TAX RATE HEARING

May 10, 2022

SUMMARY:

This item requests the Board set the date and time for the required Budget and Proposed Tax Rate Hearing for the 2022-2023 Budget.

BOARD GOAL:

Growth & Management - Demonstrate effective and efficient management of district resources

PREVIOUS BOARD ACTION:

The Board adopted the 2021-2022 budget on June 22, 2021 and the tax rate on September 14, 2021.

BACKGROUND INFORMATION:

The Board must provide for the publication of the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate in a daily newspaper published in the district (Texas Education Code 44.004).

SIGNIFICANT ISSUES:

None

FISCAL IMPLICATIONS:

The cost to publish the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate is \$1,265.00.

BENEFIT OF ACTION:

Setting the date and time for the Budget and Tax Rate Hearing will allow the District to comply with the Truth in Taxation rules.

PROCEDURAL AND REPORTING IMPLICATIONS:

A notice of the Budget and Proposed Tax Rate Meeting must be published in a daily, weekly, or biweekly newspaper published in the district. It must be no smaller than one-quarter page. The notice must be published not earlier than the 30th day or later than the 10th day before the date of the hearing.

PUBLIC COMMENT RECEIVED:

None

ALTERNATIVES:

No alternative actions are proposed.

OTHER COMMENTS:

None

SUPERINTENDENT'S RECOMMENDATION:

Recommend that the Board set date and time for the Budget and Tax Rate Hearing to be June 7, 2022 at 6:00 p.m. to be held in the Denton ISD Dennis E. Stephens Central Administration Building at 1307 N. Locust, Denton, Texas 76201.

STAFF PERSONS RESPONSIBLE:

Jennifer Stewart, Executive Director of Budget

ATTACHMENT:

None

| APPROVAL: Signature of Staff Member Proposing Recommendation | ation: |
|--|--------|
| Signature of Divisional Assistant Superintendent: | |
| Signature of Superintendent: | |