

RESOLUTION REGARDING TRUTH IN TAXATION LAW

WHEREAS, the total amount of the corporate and special purpose tax levy (“aggregate levy”) extended by the County Clerks of Christian, Shelby, and Montgomery Counties, Illinois on behalf of Pana Community Unit School District No. 8 for Fiscal Year 2017-2018, plus any amount abated by the School District before extension, was \$4,649,496; and

WHEREAS, the total corporate and special purpose taxes to be levied by the School District for Fiscal Year 2018-2019 are \$4,962,754; and

WHEREAS, the amount to be levied for the Fiscal Year 2018-2019 is in excess of 105 percent of the previous year’s extension; and

WHEREAS, a notice was published in the Pana News Palladium newspaper on December 6, 2017, pursuant to the Truth in Taxation Law, notifying taxpayers of aforesaid increase in the 2018-2019 levy; and

WHEREAS, a public hearing was held on December 18, 2017 at 6:15 p.m. at the Unit Office Board Room 14 E. Main Street, Pana, Illinois; and

WHEREAS, a certification has been completed by the President of the Board of Education certifying that the Board has fully complied with the Truth in Taxation Law; and

WHEREAS, the Board hereby finds and determines that the levy for the Fiscal Year 2018-2019 fully complies with the Truth in Taxation Law.

NOW, THEREFORE, be it and it is hereby resolved by the Board of Education of Pana Community Unit School District No. 8 as follows:

Section 1. That the Board hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does not incorporate them into this resolution by this reference.

Section 2. That the Superintendent is hereby authorized and directed to file the District's annual tax levy, together with the certification of compliance signed by the President of the Board of Education, with the County Clerks of Christian, Shelby and Montgomery Counties, Illinois.

Section 3. That this Resolution shall be effective forthwith upon its adoption.

ADOPTED this 18th day of December, 2017, by the following roll-call vote:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education

ATTEST:

Secretary

CERTIFICATION

I, Doug Kirkbride, Secretary of the Board of Education of Pana Community Unit School District No. 8, do hereby certify that the foregoing Resolution was adopted at a Regular meeting of the Board of Education on December 18, 2017, by the following roll-call vote:

AYES: _____

NAYS: _____

ABSENT: _____

and that the motion was duly declared carried by the President of the Board.

Dated this 18th day of December, 2017.

Secretary, Board of Education

CERTIFICATION OF COMPLIANCE

The undersigned President of the Board of Education of Pana Community Unit School District No. 8, the presiding officer of the aforesaid corporate authority, hereby certifies that Pana Community Unit School District No. 8 has complied with Sections 18-60 through 18-85 of the Truth in Taxation Law, 35 ILCS 200/18-55 *et.seq.* A public hearing was held on December 18, 2017, on the intent of the Pana Community Unit School District No. 8 to adopt an aggregate levy for 2018-2019 Fiscal Year in an amount which is more than 105% of the amount extended upon the final aggregate levy extensions, including any amount abated, exclusive of elections costs, for 2018-2019 Fiscal Year. Notice of the aforesaid public hearing was published in the Pana News Palladium newspaper of general circulation having a circulation in the Pana Community Unit School District No. 8. Said notice appeared on December 6, 2017, and complied in all respects with the requirements of Section 18-80 of the Law.

President, Board of Education
Pana Community Unit School District No. 8

ATTEST:

Secretary

**TRUTH IN TAXATION
CERTIFICATE OF COMPLIANCE**

I, Aaron Schafer, President of the Board of Education of Pana Community Unit School District No. 8, do hereby certify to the Christian, Shelby, and Montgomery County Clerks that Pana Community Unit School District No. 8 has complied with all the provisions of the Truth-In-Taxation Law, with respect to the adoption of the 2018-2019 tax levy.

-CHECK ONE BOX-

The district levied an amount of ad valorem tax that is less than or equal to 105% of the final aggregate levy extension of the preceding year, thereby requiring no Truth in Taxation hearing and/or notice.

The district levied an amount of ad valorem tax that is greater than 105% of the final aggregate levy extension of the preceding year and complied with the publication and hearing provisions of the Truth-In-Taxation law.

Said notice was published in the Pana News Palladium newspaper on 12/6/17.

Said public hearing was held on December 18, 2017.

Aaron Schafer, President of the Board of Education
Pana Community Unit School District No. 8

Dated this 18th day of December, 2017