

**BOX ELDER
SCHOOL DISTRICT**

Learning is Everything

Box Elder School District Capital Improvement

Held February 15, 2026
Options Mtg.
at 6:00pm @ the IISC Bldg.

Current and Future Fund Balances Today

Current Funds

- General fund \$28.9 million
- Capital fund \$28.4 million

Next Years Fund Balance (consider if we go add on to Discovery)

- General Fund \$30.6 million
- Capital Fund \$29.2 million

What happens when the bond comes off the book

- Reduction of \$3.3 million in taxes

FY26 Capital Outlay Expenditure Detail

Description	Amount	Percent of Total
Architect and Design Fees	\$4,658,200	17%
Technology Purchases	\$2,750,000	10%
Capital Improvement Plan	\$3,800,000	14%
School Buses	\$1,500,000	5%
School furniture	\$1,600,000	6%
Portables	\$800,000	3%
Vehicles	\$300,000	1%
Discovery Property Purchase	\$150,000	1%
Small Capital Projects	\$250,000	1%
High School Athletic Equipment	\$250,000	1%
Golden Spike Payment	\$1,660,301	6%
2024 Lighting Upgrade Loan	\$219,132	1%
Fielding Payment	\$216,215	1%
2026 Lease Revenue Bond	\$9,200,000	34%
Total	\$27,353,848	

Capital Fund Balance Detail

	FY26 Revenue	FY26 Expenses	Ending Fund Balance
1.	Beginning Balance \$28,260,000	June 2025 Approved Budget \$27,068,700	Budgeted Fund Balance \$26,946,107
	Budgeted Revenue \$20,301,054	Deduct partial bond payment -\$6,200,000	Estimated Ending Fund Balance \$28,153,303
	Current Revenue \$17,581,250	Add Fuel Tank \$520,927	
	Revenue Not Collected \$2,719,804	Add SUVs \$225,320	
	Total Revenue Available \$45,841,250	Total expenditures \$21,614,947	
	Anticipated Revenue	Budget requests	
	Fee In Lieu \$421,000	Playgrounds \$500,000	
	Tax Sale from Unpaid Taxes \$250,000	A/C at BRMS \$1,500,000	
	Property Taxes Remaining \$2,856,000	Portables \$1,100,000	
	Interest Earnings \$500,000	Total \$3,100,000	
	Transfer from Bond Fund \$3,000,000		
	Year End Revenue \$52,868,250		

2.	Estimated Revenue By Year End		
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3.	Current budget		
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4.	Additional facility budgets		
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5.			Ending Fund Balance
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Building Plans: Last 18 months (Aug 2024 - Feb 2026)

August 14, 2024: BESD School Board approves GO Bond resolution for \$220 million for building projects

November 5, 2024: Bond is defeated General Election (32.2% For, 67.8% Against)

July 9 2025: BESD School Board decides to go to Truth in Taxation to raise taxes for phase 1 of a 3 phase project.

August 13, 2025: Following a Truth in Taxation public hearing, BESD School Board approves a tax increase of \$11.2 million (\$9.2 million for building projects & \$2 million for employee compensation)

December 10, 2025: BESD School Board, acting as the Municipal Building Authority for the District declares its intent to issue its Lease Revenue Bond (LRB) for \$140 million for phase 1 of a 3 phase project.

January 16, 2026: County community members turn in signed petitions to BESD to stop the issuance of the LRB.

January 30, 2026: Sufficient community signatures are deemed valid to stop the issuance of the LRB and force it to a vote if the District decides to move forward on November 3, 2026.

Where are we today, Feb 25, 2026?

Due to the necessary signatures gathered by community members of Box Elder County, the \$140 million dollar Lease Revenue Bond (LRB) the district wanted to pursue (additions/remodels to both high schools and Tremonton Elementary) is now on hold until the County Election is held on Nov. 3, 2026.

Things to Consider: Architecture & CMGC Costs

Costs incurred currently for BEHS, BRHS Additions and New Elem #14

- **BEHS Addition:** \$2.8 million
- **BRHS Addition:** \$1.05 million
 - **BRHS Seminary Building demolition:** \$150,000
- **West Tremonton Elementary #14:** \$600,000
- **Discovery Addition:** \$300,000

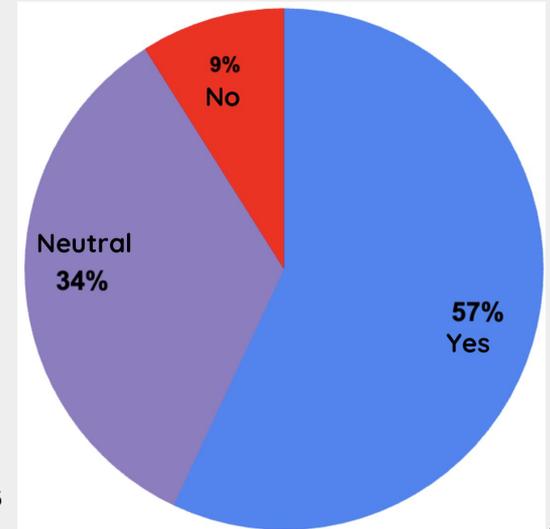
Estimated Amount stopping now:

~\$5 million

Estimated Amount to complete the design phases:

~\$8 million

Post Bond Survey November 15-December 7: Architectural renderings



Suggestions to Consider: Pay off the 2009 Bond

BESD owes approximately \$11 million dollars

- **\$3.3 million is paid each year**
 - **Average home pays \$105 per year**
- **Scheduled to be paid off with a partial payment in 2030 \$1.6 million**
- **Interest rate is 2.87%**
 - **Interest collected on Reserves is 4%**
 - **Total interest to be collected on reserves is \$2,326,793**
 - **Net interest collected over remaining years is \$1,579,643**
- **There is no penalty for paying this off early**

Paying this off early would reduce the FY27 and future reserves by \$13.3 million

Suggestions to Consider: Build West Tremonton ES14

Preliminary Projections from Architect and CMGC is \$38 million

- **Pay from Capital Reserves**
 - Paying this from reserves would reduce the FY27 Capital Fund to **-\$9 million** (not an option)
- **Lease Revenue Bond**
 - Voted on November 3, 2026
 - Proposal and amount to be determined with stakeholder input

Suggestions to Consider: Roll Back Truth in Taxation

Employee Salaries will be impacted

- Decrease or Freeze salaries and benefits based on WPU
- [Statewide Employee Compensation](#) from Utah School Boards Association
 - 24th out of 24 in 1st year teacher salary in Northern Utah
 - 11th out of 24 in 30th year teacher salary in Northern Utah
 - 38th out of 38 in District Paid Health & Dental Benefits

Facilities

- New Construction is on hold
- Additions, Remodels & AC projects will be delayed
 - Secured vestibules and other safety considerations

Suggestions to Consider: Add Portables-South

Century- (Music- Portable, STEM, Interventions-2)

Discovery- All preps covered. 2 intervention rooms

Golden Spike- **Need a classroom** (speech/x2OT) [SEL-push in, STEM has a room, Art has a room]

Lake View- Requested 1 portable- [ELLx2 sharing a small space, SpEd in a smaller office space, (STEM,-Portable Keyboarding-Portable, Music on the stage, not ADA, 5th DLI, 2 4th grade) (Fence in the portables or back alley)

Three Mile Creek- [Art, Music, Computer Lab, SEL] [2 intervention rooms, Coach room, Para Room, Counselor]

Willard- **SEL push in**

Suggestions to Consider: Add Portables

Fielding- Add 2 portables- 2/3 split and add 5th grade. +2Music, CS/STEM Push In (Art- portable, CS/STEM, Music, Groups 3rd & 5th grade overflow Stage, conference room for groups.)

Garland- Add 2 portables- STEM-Kiva, Character Ed-Push In (1 intervention room, Art/Music- in a classroom)

McKinley-12-15 K students going to DLI, [Portables-6 are classrooms, 1 music] **Character Ed push in, computer -push in.** 1 intervention classroom] *2 portables

North Park-Request 1 portable adding a 2nd grade (9 portables all classrooms, computers push in, music on the stage, Next Year- SEL Push in, 1 intervention room)

What other considerations would you like to consider?

Ideas?

- **Replacement of older portions(1960-1965) of schools**
 - North Park Elem - Entire school
 - Lake View Elem - Entire school
 - Century Elem - portions of the school
 - BRMS - Entire school
 - BEMS - Classrooms south of the main office
 - BEHS - Gym, Auditorium, CTE Buildings
 - BRHS - Gym, CTE Buildings, North end classrooms