

Depository Contract for Funds

Amendment Agreement

Compass Bank (“Depository”) and Denton Independent School District have agreed to extend their existing Depository Contract for an additional two-year term from July 1, 2009 to June 30, 2011. As part of this extension we agree to modify specific terms as follows:

- One depository account will be ‘non-interest’ bearing, with an average balance of \$1,000,000.
- All other accounts will be ‘interest’ bearing. The interest rate paid will be One-Month LIBOR minus .30%, set on the first business day of each month. The rate set will be in place for the entire calendar month.
- All depository accounts will incur no service charges if an average balance of \$1,000,000 is maintained in the ‘non-interest’ bearing account. If this average balance is not maintained, Depository reserves the right to review account services and interest paid.

AGREED AND ACCEPTED this _____ day of _____, 2010.

Denton Independent School District

SIGNATURE: _____

NAME / TITLE:

Compass Bank (“Depository”)

SIGNATURE: _____

NAME / TITLE: