

STEPHENVILLE I.S.D.**Board Report 2015-2016 - General Operating**

Balance Sheet

June 30, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH	2,674,429.27	1,126,868.35
112- INVESTMENTS	14,358,177.35	13,052,097.06
122- TAXES RECEIVABLE-DELINQUENT	389,081.00	425,438.14
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-137,456.00	-112,164.37
124- DUE FROM GOV'T	212,454.00	0.00
126- DUE FROM OTHER FUNDS	524.59	45,963.56
129- RECEIVABLES	2,817.55	3,147.59
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	17,500,027.76	14,541,350.33
211- PAYABLES	11,690.47	20,813.87
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	129,287.61	24,481.18
216- ACCRUED PAYROLL	2,312,831.56	2,287,578.06
217- DUE TO OTHER FUNDS	3,344.58	-85,329.99
221- WORKERS COMP LIABILITY	116,974.37	197,496.16
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	251,625.00	313,273.77
---- Liability	2,825,753.59	2,758,313.05
344- RESERVE FOR ENCUMBRANCES	-4,453,353.80	-496,147.27
354- COMMITED FUND BALANCE	3,789,275.00	3,789,275.00
360- UNDESIGNATED FUND BALANCE	10,884,999.17	7,993,762.28
431- RESERVE FOR ENCUMBRANCES	4,453,353.80	496,147.27
---- Equity	14,674,274.17	11,783,037.28
Grand Asset Totals	17,500,027.76	14,541,350.33
Grand Liability Totals	2,825,753.59	2,758,313.05
Grand Equity Totals	14,674,274.17	11,783,037.28

STEPHENVILLE I.S.D.
Board Report 2015-2016 - General Fund
Revenue/Expenditure Summary
For period ending June 30, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	34,526,653.00	28,838,353.06	24,675,202.06	83.52	90.90
Grand Expense Totals	34,867,714.00	26,449,501.64	23,837,158.84	77.58	86.08
Grand Totals	-341,061.00	2,388,851.42	838,043.22		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	21,871,089.00	19,086,233.54	15,495,549.12	87.27	99.01
58-- STATE REVENUES	12,275,564.00	9,397,880.62	8,800,599.11	79.15	79.15
59-- FEDERAL PROGRAM REVENUE	380,000.00	354,238.90	379,053.83	93.22	99.75
---- Revenue	34,526,653.00	28,838,353.06	24,675,202.06	83.52	90.90
61-- PERSONNEL COST	21,361,786.00	18,850,074.64	18,847,146.66	88.24	90.06
62-- CONTRACTED SERVICES	9,120,878.00	4,055,268.56	2,734,440.09	44.46	74.79
63-- SUPPLIES	2,884,526.00	2,337,836.64	1,573,343.38	81.05	72.64
64-- MISCELLANEOUS	803,668.00	635,010.52	549,259.07	79.01	78.07
66-- CAPITAL ASSETS	696,856.00	571,311.28	132,969.64	81.98	55.51
---- Expense	34,867,714.00	26,449,501.64	23,837,158.84	77.58	86.08

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016	2015-2016	2015-2016	2015-2016
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	21,871,089.00	19,086,233.54	0.00	2,784,855.46
58-- STATE REVENUES	12,275,564.00	9,397,880.62	0.00	2,877,683.38
59-- FEDERAL PROGRAM REVENUE	380,000.00	354,238.90	0.00	25,761.10
---- Revenue	34,526,653.00	28,838,353.06	0.00	5,688,299.94
61-- PERSONNEL COST	21,361,786.00	18,850,074.64	12,000.00	2,499,711.36
62-- CONTRACTED SERVICES	9,120,878.00	4,055,268.56	4,211,043.37	854,566.07
63-- SUPPLIES	2,884,526.00	2,337,836.64	171,884.02	374,805.34
64-- MISCELLANEOUS	803,668.00	635,010.52	25,914.11	142,743.37
66-- CAPITAL ASSETS	696,856.00	571,311.28	92,543.29	33,001.43
---- Expense	34,867,714.00	26,449,501.64	4,513,384.79	3,904,827.57

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

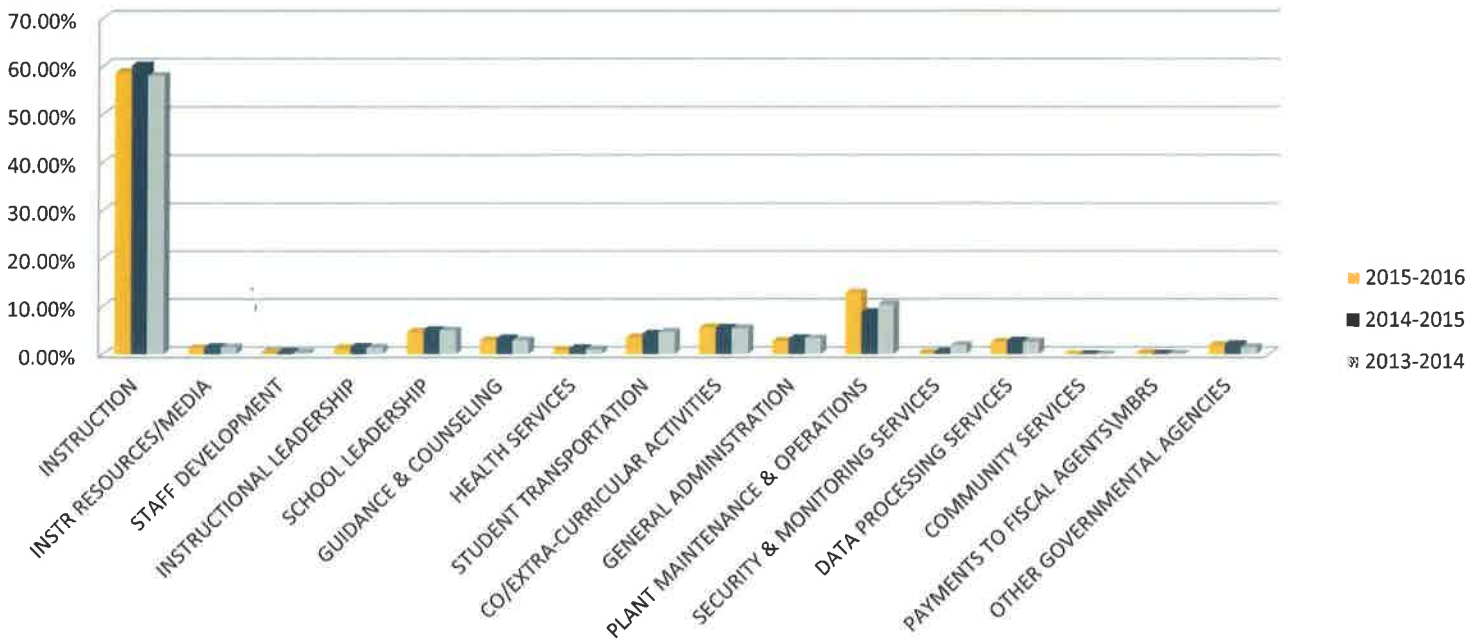
Revenue	28,838,353.06
Expenditures	<u>30,962,886.43</u>
Current Increase in Fund	-2,124,533.37

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of June 30, 2015-2016, 2014-2015, 2013-2014

FUNCTION	2015-2016		2014-2015		2013-2014	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 15,527,580.88	58.71%	\$ 14,321,805.72	60.08%	\$ 13,759,434.33	58.01%
12 INSTR RESOURCES/MEDIA	\$ 333,802.12	1.26%	\$ 350,122.11	1.47%	\$ 346,417.13	1.46%
13 STAFF DEVELOPMENT	\$ 105,514.58	0.40%	\$ 94,077.55	0.39%	\$ 84,776.67	0.36%
21 INSTRUCTIONAL LEADERSHIP	\$ 345,254.78	1.31%	\$ 359,316.59	1.51%	\$ 322,386.13	1.36%
23 SCHOOL LEADERSHIP	\$ 1,232,384.23	4.66%	\$ 1,197,215.67	5.02%	\$ 1,184,479.32	4.99%
31 GUIDANCE & COUNSELING	\$ 775,760.46	2.93%	\$ 783,109.24	3.29%	\$ 692,023.76	2.92%
33 HEALTH SERVICES	\$ 256,382.32	0.97%	\$ 281,182.16	1.18%	\$ 241,706.42	1.02%
34 STUDENT TRANSPORTATION	\$ 934,726.96	3.53%	\$ 1,018,395.71	4.27%	\$ 1,110,070.69	4.68%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,477,733.73	5.59%	\$ 1,303,551.22	5.47%	\$ 1,279,438.07	5.39%
41 GENERAL ADMINISTRATION	\$ 734,691.84	2.78%	\$ 772,108.74	3.24%	\$ 782,930.01	3.30%
51 PLANT MAINTENANCE & OPERATIONS	\$ 3,395,124.57	12.84%	\$ 2,068,242.56	8.68%	\$ 2,464,699.05	10.39%
52 SECURITY & MONITORING SERVICES	\$ 77,763.23	0.29%	\$ 102,615.26	0.43%	\$ 453,805.99	1.91%
53 DATA PROCESSING SERVICES	\$ 676,787.55	2.56%	\$ 653,857.18	2.74%	\$ 618,340.99	2.61%
61 COMMUNITY SERVICES	\$ 500.00	0.00%	\$ 392.93	0.00%	\$ 579.09	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 67,999.59	0.26%	\$ 38,018.00	0.16%	\$ 30,000.00	0.13%
99 OTHER GOVERNMENTAL AGENCIES	\$ 507,494.80	1.92%	\$ 493,148.20	2.07%	\$ 347,521.86	1.47%
TOTALS	\$ 26,449,501.64	100.00%	\$ 23,837,158.84	100.00%	\$ 23,718,609.51	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for June, 2016



STEPHENVILLE I.S.D.**Board Reports 2015-2016 - Debt Service Fund**

Balance Sheet

June 30, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH & INVESTMENTS	326,686.64	1,517,986.02
122- RECEIVABLES	57,812.00	63,941.81
123- ALLOWANCES-UNCOLLECTIBLE TAX	-17,054.00	-12,946.99
126- DUE FROM	1,732.54	0.00
129- OTHER RECEIVABLES	140.33	0.00
181- RESTRICTED INVESTMENTS	360,000.00	0.00
---- Asset	729,317.51	1,568,980.84
218- PAYABLES		12,701.05
231- DEFERRED REVENUE	40,758.00	50,994.82
---- Liability	40,758.00	63,695.87
34-- RESERVE FOR ENCUMBRANCES	1,072,165.62	717,333.71
36-- UNDESIGNATED FUND BALANCE	-383,606.11	787,951.26
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	688,559.51	1,505,284.97
Grand Asset Totals	729,317.51	1,568,980.84
Grand Liability Totals	40,758.00	63,695.87
Grand Equity Totals	688,559.51	1,505,284.97

STEPHENVILLE I.S.D.
Board Report 2015-2016 - Debt Service
Revenue/Expenditure Summary
For the period ended June 30, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,892,059.00	1,749,708.09	2,894,460.34	92.48	95.12
Grand Expense Totals	2,684,566.00	2,133,314.20	2,106,509.08	79.47	69.28
Grand Totals	-792,507.00	-383,606.11	787,951.26		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	992,922.00	964,913.58	2,780,937.87	97.18	98.69
574- OTHER LOCAL REVENUES	800.00	860.51	2,288.26	107.56	91.53
578- OTHER STATE REVENUES	72,030.00	72,030.05	0.00	100.00	0.00
579- FEDERAL REIMBURSEMENT	226,307.00	111,903.95	111,234.21	49.45	49.95
791- TRANSFERS IN	600,000.00	600,000.00	0.00	100.00	0.00
---- Revenue	1,892,059.00	1,749,708.09	2,894,460.34	92.48	95.12
651- DEBT PRINCIPAL PAYMENTS	1,555,000.00	1,555,000.00	1,505,000.00	100.00	80.70
652- DEBT INTEREST PAYMENTS	1,122,766.00	573,043.75	595,618.75	51.04	50.97
659- OTHER DEBT SERVICES EXPEND	6,800.00	5,270.45	5,890.33	77.51	84.15
---- Expense	2,684,566.00	2,133,314.20	2,106,509.08	79.47	69.28

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016	2015-2016	2015-2016	2015-16
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	992,922.00	964,913.58	0.00	28,008.42
57-- INTEREST REVENUES	800.00	860.51	0.00	-60.51
58-- OTHER STATE REVENUES	72,030.00	72,030.05	0.00	-0.05
59- FEDERAL PROGRAM REVENUE	226,307.00	111,903.95	0.00	114,403.05
791- TRANSFERS IN	600,000.00	600,000.00	0.00	0.00
---- Revenue	1,892,059.00	1,749,708.09	0.00	142,350.91
651- DEBT PRINCIPAL	1,555,000.00	1,555,000.00	0.00	0.00
652- DEBT INTEREST	1,122,766.00	573,043.75	0.00	549,722.25
659- MISCELLANEOUS	6,800.00	5,270.45	0.00	1,529.55
---- Expense	2,684,566.00	2,133,314.20	0.00	551,251.80

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,749,708.09
Expenditures	2,133,314.20
Current Increase(Decrease) in Fund	-383,606.11

STEPHENVILLE I.S.D
Board Report 2015-2016 - Child Nutrition
Revenue/Expenditure Summary
For period ending June 30, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,468,434.00	1,389,182.59	1,275,540.10	94.60	84.28
Grand Expense Totals	1,507,923.00	1,155,979.48	1,235,089.63	76.66	75.53
Grand Totals	-39,489.00	233,203.11	40,450.47		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	400,000.00	403,874.70	391,129.58	100.97	92.03
58-- STATE REVENUES	8,600.00	7,954.85	8,568.27	92.50	100.80
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	977,353.04	875,842.25	92.22	81.11
---- Revenue	1,468,434.00	1,389,182.59	1,275,540.10	94.60	84.28
61-- PERSONNEL COST	582,306.00	528,592.03	535,258.49	90.78	92.54
62-- CONTRACTED SERVICES	5,800.00	3,735.00	4,383.00	64.40	19.22
63-- SUPPLIES	911,351.00	621,236.05	635,507.57	68.17	65.31
64-- MISCELLANEOUS	8,466.00	2,416.40	3,562.57	28.54	79.17
66-- CAPITAL ASSETS	0.00	0.00	56,378.00	0.00	99.96
---- Expense	1,507,923.00	1,155,979.48	1,235,089.63	76.66	75.53

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016	2015-2016	2015-2016	2015-16
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	400,000.00	403,874.20	0.00	-3,874.70
58-- STATE REVENUES	8,600.00	7,954.85	0.00	645.15
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	977,353.04	0.00	82,480.96
---- Revenue	1,468,434.00	1,389,182.59	0.00	79,251.41
61-- PERSONNEL COST	582,306.00	528,592.03	0.00	53,713.97
62-- CONTRACTED SERVICES	5,800.00	3,735.00	0.00	2,065.00
63-- SUPPLIES	911,351.00	621,236.05	42,765.79	247,349.16
64-- MISCELLANEOUS	8,466.00	2,416.40	0.00	6,049.60
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,507,923.00	1,155,979.48	42,765.79	309,177.73

CALCULATION OF NET CURRENT INCREASE/ (DECREAS) IN FUND

Revenue	1,389,182.59
Expenditures	<u>1,198,745.27</u>
Current Increase in Fund	190,437.32

STEPHENVILLE I.S.D.**Board Reports 2015-2016 - Child Nutrition**

Balance Sheet

June 30, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH	761,478.44	938,809.19
124- DUE FROM GOVERNMENT	92,732.49	12,767.78
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	110.00	110.00
---- Asset	854,320.93	951,686.97
211- PAYABLES	0.00	0.00
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	64,655.77	65,559.73
217- DUE TO OTHER FUNDS	0.00	79,997.35
231- DEFERRED REVENUE	0.00	0.00
---- Liability	64,655.77	145,557.08
344- RESERVE FOR ENCUMBRANCES	-42,765.79	0.00
345- RESERVED FOR CHILD NUTRITION	556,426.05	765,643.42
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	233,239.11	40,486.47
431- RESERVE FOR ENCUMBRANCES	42,765.79	0.00
---- Equity	789,665.16	806,129.89
Grand Asset Totals	854,320.93	951,686.97
Grand Liability Totals	64,655.77	145,557.08
Grand Equity Totals	789,665.16	806,129.89