

Board of Education Information

To: Board of Education
From: Lisa Honaker
Date: November 20th, 2025
Re: Tax Levy

Recommended Action:

Request approval of the estimated property tax amounts (\$6,729,700) to be extended in 2026, place item on public display, and comply with truth in taxation hearing on December 18th, 2025 at 6:55 p.m.

Background Information:

Every year all taxing units must adopt a levy (estimation of property taxes). These taxes are to fund the following year's operations and bond debt payments. If levy is higher than 5% from prior year's tax extension, than a truth in taxation hearing must be accomplished prior to an adoption. Taking this action tonight allows the levy adoption and hearing to be set for the December 18th, 2025 Board of Education meeting. The effects of these following estimated factors; the Consumer Price Index (2.90%), change in Existing Equalized Assessed Property Values (increase 9.31%), and new property assessed of (\$780,808). From these values will result in a new operational tax levy amount of \$6,729,700.