

MEETING DATE: April 20, 2020

**AGENDA ITEM:** Consider Approval of the Memorandum of Understanding between

Aledo ISD and Parker County Economic Development Council

**PRESENTER:** Susan K. Bohn, Superintendent

## **BACKGROUND INFORMATION:**

The Parker County Economic Development Council (EDC) is a public-private partnership with the mission of promoting business opportunities to strengthen and grow a vibrant and diverse economic future for Parker County. The EDC is equipped work Aledo ISD to support the district as we engage in supporting the fast growth of our student population and community. The Administration is interested in engaging in a partnership with the EDC through which the EDC and district will work together to locate and secure future school sites, understand and support the workforce needs of our community, and cooperate in initiatives to support the thoughtful development of infrastructure in our community and region.

The terms of the Memorandum of Understanding (MOU) between Aledo ISD and the EDC include that Aledo ISD will pay to the EDC \$15,000 annually, and that Aledo ISD will be represented on the Board of Directors of the EDC.

## FISCAL INFORMATION:

The MOU requires a \$15,000 annual payment by Aledo ISD to the EDC.

**ATTACHMENTS:** Memorandum of Understanding between Aledo ISD and Parker County Economic Development Council

**ADMINISTRATIVE RECOMMENDATION:** Administration recommends approval of the MOU between the Parker County Economic Development Council and Aledo ISD