## **BOARD POLICY**

**EGAE** 

## BUSINESS MANAGEMENT ANNUITIES

MAY 19, 2014 July 15, 2024

Public school employee <u>are</u> automatically enrolled in the Michigan Public School Employees' Retirement System (MPSERS). In addition to retirement savings through MPSERS, the district will provide employees the additional option to have payroll deductions taken for 403(b) and 457(b) retirement savings plans outside of MPSERS.

For additional information, see individual Master Agreements:

- AFSCME (American Federation of State, County & Municipal Employees)
- LEA (Livonia Education Association)
- LEADS (Livonia Educational Administrators)
- LPA (Livonia Paraprofessionals' Association)
- LSA (Livonia Secretarial Association)
- SEALS (Supervisory Employees' Association)