

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	31-May-11 Actual	%	31-May-10 Actual
<u>Revenues:</u>					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 4,630,486	98%	\$3,609,811
Penalties & Interest	15,000	15,000	22,726	152%	33,721
Interest Earnings	2,000	2,000	2,449	122%	1,989
Total Revenues	\$ 4,751,547	\$ 4,751,547	\$ 4,655,661	98%	\$3,645,520
<u>Expenditures:</u>					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ 1,927,535	109%	\$2,026,681
Bond Interest	2,161,803	2,161,803	2,027,888	94%	1,866,079
Fees	5,000	5,000	4,026	81%	3,526
Total	\$ 3,942,991	\$ 3,942,991	\$ 3,959,449	100%	\$3,896,287
Change in Fund Balance	\$ 808,556	\$ 808,556	\$ 696,212		(\$250,766)
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
End. Fund Bal.	\$ 4,742,365	\$ 4,742,365	\$ 4,630,021		\$3,814,019