

Budget Summary FY 2017

For Adoption

September 12, 2016

Assumptions

- Revenues:

- Property Tax Levy
- Technology Service Fee
- General State Aid
- Bus Buy Back
- Project Lead the Way
- Special Education
Transportation
Reimbursement
- Abatement for Debt Service
- Loan proceeds for Modular
Classroom

- Expenditures:

- Salary Increases per
agreements
- Insurance Benefit increases
- Additional staffing per plan
- Level Building Budgets
- Project Lead the Way
- Bus Purchase
- Energy Increases
- Technology Plan
- Capital Improvement Plan

Budget Summary for 2017

	Revenues		Inc/Dec		Expenditures		Inc/Dec	
	<u>FY 2016</u>	<u>FY 2017</u>	<u>\$</u>	<u>%</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>\$</u>	<u>%</u>
Education	62,393,101	63,338,456	945,355	1.49%	60,135,989	62,276,229	2,140,240	3.44%
O and M	9,545,293	10,216,966	671,673	6.57%	11,040,644	12,739,046	1,698,402	13.33%
Debt Service	16,315,000	16,150,988	(164,012)	-1.02%	21,976,940	22,117,659	140,719	0.64%
Transportation	5,885,259	6,020,287	135,028	2.24%	5,386,685	5,484,458	97,773	1.78%
Mun. Retire.	1,874,481	2,222,378	347,897	15.65%	2,495,960	2,412,602	(83,358)	-3.46%
Working Cash	40,000	40,000	-	0.00%	-	-	0	
Tort	50	65	15	23.08%	-	-	0	
Total	96,053,184	97,989,140	1,935,956	1.98%	101,036,218	105,029,994	3,993,776.00	3.80%

Fund Balances

	<u>Est. BFB</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Est. EFB</u>
Education	17,433,441	63,338,456	62,276,229	18,495,668
O and M	4,209,322	10,216,966	12,739,046	1,687,242
Debt Service	17,248,762	16,150,988	22,117,659	11,282,091
Transportation	4,164,659	6,020,287	5,484,458	4,700,488
Mun. Retire.	1,722,474	2,222,378	2,412,602	1,532,250
Working Cash	14,344,535	40,000	-	14,384,535
Tort	28,791	65	-	28,856
Total	59,151,984	97,989,140	105,029,994	52,111,130