



# SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

## Agenda Item Summary

Meeting Date: September 16, 2020

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Purpose:            Presentation/Report    Recognition            Discussion/ Possible Action

Closed/Executive Session    Work Session    Discussion Only    Consent

From:           Jeff Baum, Deputy Superintendent of Finance & Operations

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Item Title:   Presentation of August 2020 Financials

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Description:   Monthly budget reports reflecting financial activity of the District for General, Food Service and Debt Service Funds.

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Historical Data:

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Recommendation:

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District Goal/Strategy:

Strategy 1 We will engage all school community members through transparency and effective communication to promote a positive perception and create a strong brand.

Funding Budget Code and Amount:

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APPROVED BY:

SIGNATURE

DATE

Chief Officer:

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CFO Funding Approval:

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Superintendent:

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**South San Antonio ISD**  
**Food Service Fund**  
**Interim Monthly Budget Report**  
**August 2020**

Revenues	Original Budget	Revised Budget	Actual	Difference	% Received
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 213,708	\$ 213,708	\$ 146,337	\$ 67,371	68.48%
5800 STATE PROGRAM REVENUES	422,439	35,000	31,616	3,384	90.33%
5900 FEDERAL REVENUES	6,771,575	7,159,014	5,435,231	1,723,783	75.92%
<b>Total Fund 240 Revenues:</b>	<b>\$ 7,407,722</b>	<b>\$ 7,407,722</b>	<b>\$ 5,613,184</b>	<b>\$ 1,794,538</b>	<b>75.77%</b>

Appropriations	Original Budget	Budgeted	Encumbrance	Actual	Available	% Expended
35 - FOOD SERVICES	\$ 7,304,878	\$ 7,304,878	\$ 508,332	\$ 6,149,566	\$ 646,980	91.14%
51 - PLANT MAINTENANCE & OPERATIONS	752,546	752,546	-	696,705	55,841	92.58%
<b>Total Fund 240 Expenses:</b>	<b>\$ 8,057,424</b>	<b>\$ 8,057,424</b>	<b>\$ 508,332</b>	<b>\$ 6,846,271</b>	<b>\$ 702,821</b>	<b>91.28%</b>

**Excess/(Deficiency) of Revenues Over/(Under) Expenditures**      **\$ (649,702)**      **\$ (649,702)**      **\$ (1,233,087)**

Fund Balance-August 31, 2019	\$ 2,436,935	\$ 2,436,935
Estimated Fund Balance-August 31, 2020	\$ 1,787,233	\$ 1,787,233

**South San Antonio ISD**  
**Debt Service Fund**  
**Interim Monthly Budget Report**  
**August 2020**

Revenues	Original Budget	Revised Budget	Actual	Difference	% Received
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 8,976,026	\$ 8,976,026	\$ 8,932,583	\$ 43,443	99.52%
5800 STATE PROGRAM REVENUES	4,036,700	4,036,700	3,141,963	894,737	77.83%
7900 OPERATING TRANSFERS IN	-	-	8,630	(8,630)	0.00%
<b>Total Fund 599 Revenues:</b>	<b>\$ 13,012,726</b>	<b>\$ 13,012,726</b>	<b>\$ 12,083,176</b>	<b>\$ 929,550</b>	<b>92.86%</b>

Appropriations	Original Budget	Budgeted	Encumbrance	Actual	Available	% Expended
71 - DEBT SERVICE	\$ 13,328,237	\$ 13,328,237	\$ -	\$ 13,118,580	\$ 209,657	98.43%
<b>Total Fund 599 Expenses:</b>	<b>\$ 13,328,237</b>	<b>\$ 13,328,237</b>	<b>\$ -</b>	<b>\$ 13,118,580</b>	<b>\$ 209,657</b>	<b>98.43%</b>

**Excess/(Deficiency) of Revenues Over/(Under)  
Expenditures**

**\$ (315,511) \$ (315,511) \$ (1,035,404)**

<b>Fund Balance-August 31, 2019</b>	<b>\$ 3,297,948</b>	<b>\$ 3,297,948</b>
<b>Estimated Fund Balance-August 31, 2020</b>	<b>\$ 2,982,437</b>	<b>\$ 2,982,437</b>