

THREE RIVERS SCHOOL DISTRICT
2010 - 2011 GENERAL FUND Revenues & Expenditures

YEAR-TO-DATE
As of June 30, 2011

| | (\$ IN MILLIONS) | |
|---|-------------------|----------------------------|
| | Adopted Budget | Actual As Of 6/30/11 |
| REVENUES: | | |
| Beginning Fund Balance | \$ 1.6 | \$ 1.7 |
| Taxes | 12.8 | 12.8 |
| State School Fund | 25.6 | 23.3 |
| State Fiscal Stabilization Fund | 0.6 | 2.0 |
| Other Revenue | 1.7 | 2.1 |
| Total Revenues | 42.3 | 41.9 |
| EXPENDITURES: | | |
| Salaries | 20.4 | 19.5 |
| Employee Benefits | 11.6 | 11.2 |
| Purchased Services | 7.6 | 7.6 |
| Supplies and Materials | 1.1 | 0.9 |
| Other Objects | 0.7 | 0.8 |
| Total Expenditures | 41.4 | 40.0 |
| Contingency | 0.4 | - |
| Unappropriated Ending Fund Balance | 0.5 | - |
| Total Expenditures & Contingency | 42.3 | 40.0 |
| Excess of Revenues over Expenditures and Contingency | | 1.84 |

Unanticipated revenues recognized after May estimate:

| | |
|--|------------|
| SSF - received 6/27 (MOE, High Cost Dis) | \$ 125,000 |
| SAIF - received 7/1 | \$ 17,845 |
| SAIF - received 7/1 | \$ 95,729 |
| Common School Fund received July | \$ 38,400 |
| ESD flow thru - received June 28 | \$ 38,377 |
| Accrued Taxes - rec'd July & August | \$ 49,000 |
| (the district uses the accrual method of accounting and is required to "book" the above receipts into fiscal year 2010-11) | |

Unanticipated expenses not realized after May estimate:

| | |
|---|----------------|
| Home to School Transportation | \$ 100,000 |
| Alt Ed (ODE reporting changes reduced what was owed to RCC for some GED students) | \$ 48,000 |
| Substitutes (through June, used less than anticipated) | \$ 11,000 |
| Licensed Dock - (20 employees opted for a manual dock at the end of the year in lieu of reducing their contract; this overstated the contract amount in the financial system) | \$ 95,000 |
| Textbooks ordered and not printed in time for training - had to close PO and re-order in new year | \$ 38,000 |
| Total Changes | 656,351 |