

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2006 THRU DECEMBER 31, 2006  
PRE CLOSE (UNAUDITED)

	<b>2006-07</b>		<b>2005-06 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 10,337		\$ 9,407	
Lunch	586,989		481,865	
Snackbar	755,755		589,861	
<b>Total Food Sales</b>	\$ 1,353,081	29.94%	\$ 1,081,133	25.06%
<b>Other Sales</b>				
Supplies	2,215		2,901	
Banquets/special events	28,581		19,736	
Equipment	2,649		0	
	33,445	0.74%	22,637	0.52%
<b>Other Income</b>				
Interest on Investments	24,488		17,033	
Donations	0		0	
Miscellaneous	1,280		2,707	
	25,768	0.57%	19,740	0.46%
<b>Revenue from State</b>				
National School Lunch Program	1,788,646		1,845,564	
Special Breakfast Program	998,345		1,006,001	
Commodities	231,324		251,194	
TRS On-Behalf-Of	75,562		70,557	
After School Snack Program	13,866		16,724	
State Matching Funds	0		0	
	3,107,743	68.75%	3,190,040	73.95%
<b>Total Income</b>	4,520,037	100.00%	4,313,550	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/06	1,258,517		1,251,003	
Add: Purchases of Food	568,820		1,716,105	
Total Purchases and Inventory	1,827,337		2,967,108	
Less: Inventory 12/31/2006	(92,643)		1,234,313	
<b>Cost of Food</b>	1,919,980	42.50%	1,732,795	40.20%
Add: Salaries of Food Service Personnel	1,177,417	26.00%	1,067,891	24.80%
Stipends & Car Allowance	3,200	0.10%	2,600	0.10%
Medicare Tax	14,385	0.30%	13,240	0.30%
Health Insurance	256,730	5.70%	247,040	5.70%
Workman's Compensation Insurance	58,754	1.30%	53,001	1.20%
TRS On-Behalf-Of	73,554	1.60%	67,978	1.60%
Federal Grant Teacher Retirement	73,617	1.60%	73,144	1.70%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	1,657,656	36.60%	1,524,894	35.40%
<b>Total Cost of Goods Sold</b>	3,577,636	79.10%	3,257,689	75.60%
<b>Gross Margin on Sales</b>	942,401	20.90%	1,055,861	24.40%

FOR THE PERIOD SEPTEMBER 1, 2006 THRU DECEMBER 31, 2006

PRE CLOSE (UNAUDITED)

	2006-07		2005-06 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Armored Car Services	5,000		4,890	
Data Processing	0		0	
Equipment Repair	6,223		4,450	
Equipment Rentals	12,906		12,852	
General Supplies	15,147		11,811	
Chemicals	17,520		12,639	
Paper Products	39,102		18,190	
Office Supplies	20,925		6,547	
Utensils	4,263		4,509	
Banquet	0		0	
Vehicle Expense	3,766		4,202	
Teaching Materials	0		0	
Travel	2,414		1,240	
Fees and Dues	1,368		936	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	11,650		10,778	
Commodities Transportation	13,085		15,533	
Janitorial & Maintenance	252,227		235,950	
Utilities	194,173		165,084	
Other	0		0	
Total Operating Expense	<u>599,768</u>	<u>13.30%</u>	<u>509,611</u>	<u>11.80%</u>
<b>Net Operating Income</b>	<u>342,633</u>	<u>7.60%</u>	<u>546,250</u>	<u>12.60%</u>
Equipment < \$5,000	14,217		17,381	
Capital Outlay	0		351,525	
<b>Net Profit (Loss)</b>	<u>\$ 328,416</u>		<u>\$ 177,344</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2006</u>	End of Period <u>12/31/2006</u>	Increase (Decrease)
Cash in Bank	\$ 444,352	\$ 443,069	\$ (1,282)
Revolving Fund	6,277	6,312	35
Time Deposits	0	0	0
Investments	1,330,520	1,354,148	23,628
Receivable	524,794	534,518	9,724
Other	0	0	0
Inventories	1,258,517	1,165,874	(92,643)
Accounts Payable	(240,045)	(277,369)	(37,324)
Interfund Payable	626,513	1,081,892	455,379
Deferred Revenue	(240,431)	(269,532)	(29,101)
			<u>\$ 328,416</u>