

# **Proposed 2018-2019 Budget**



**July 31, 2018**

# Highlights of the Proposed 2018-2019 Budget Revenue

- State Revenue
  - \$35.5 million - unchanged - 2nd yr. of biennium
- Tuition and Fees
  - \$5.5 million increase - 13.5%
    - \$3.5 million increase - FY 18/19 rate increase:
      - \$4/SCH in-district; \$8/SCH out-of-district; \$13/SCH out-of-state
      - \$3% enrollment increase
    - \$1.8 million increase - FY18 YTD actual over budget estimate
    - \$400,000 increase - CE tuition
- Property Tax
  - \$13.5 million increase
    - Proposed tax rate \$0.81222 - up 1.8% from 2018 rate of \$0.079810
    - \$109 million tax revenue (including delinquent taxes, penalties and interest)

# Highlights of the Proposed 2018-2019 Budget Revenue

- Investment Income
  - \$3.4 million increase
    - \$1.5 million increase - Unrestricted Fund
    - \$800K increase - Stabilization and Startup Fund
    - \$1.1 million increase – Building Fund
- Miscellaneous
  - \$185K decrease - City of Frisco TIF expired
- Auxiliary Services
  - \$267K increase
    - \$165K increase - Bookstore commission
    - \$83K increase - Food Service/Vending
    - \$50K increase - Catering

# Highlights of the Proposed 2018-2019 Budget Revenue

- Grants and Contracts
  - \$5.2 million increase
    - \$4.5 million increase - Federal Pell Grant awards
    - \$600K increase - other Federal Grants
- State Allocation - On-behalf Benefits
  - \$500K increase
- Debt Service
  - \$3.9 million increase
    - \$1.1 million increase - Debt Service Taxes
    - \$2.8 million increase - Investment Income

# Highlights of the Proposed 2018-2019 Budget Revenue

- 2018 Limited Tax Bond Series
  - \$252 million decrease - Bond proceeds received last FY (FY18)
- Transfers in
  - \$31.5 million decrease
    - \$10.3 million increase - Unrestricted to Stabilization and Startup Fund
    - \$10.5 million increase - Unrestricted to Debt Service Fund
    - \$5.9 million increase - Stabilization and Startup to Debt Service Fund
    - \$1.1 million decrease - Unrestricted to Debt Service Fund
    - \$57 million decrease – 2018 Limited Tax Bond to Building Fund

# Highlights of the Proposed 2018-2019 Budget Expenditures

- Instruction

- \$3.8 million increase
  - \$2.5 million increase - 36 new faculty positions
  - \$1.6 million increase - salary increase - 4.0%
  - \$1.2 million increase - part-time faculty salary reserve
  - \$650K decrease - salary adjustment due to higher paid faculty (retirement, etc.) replaced with lower paid faculty
  - \$800K decrease - Organization reconfigurations/reclassifications

- Public Service

- \$49K decrease
  - \$100K decrease - part-time faculty reserve eliminated for program code 20
  - \$51K increase - reconfiguration of Workforce/Econ Development (SAIL)

# Highlights of the Proposed 2018-2019 Budget Expenditures

- Academic Support

- \$1.3 million increase

- \$391K increase - salary increase – 4.0%
    - \$333K increase - 3 new AD positions
    - \$240K increase - Wylie campus budget - salary + operating
    - \$250K increase - 2 new Director positions - Weekend College and Developmental Education

- Student Services

- \$288K decrease

- \$1.3 million decrease - Innovation Fund expenses budgeted in Institutional Support Reserve, not Org beginning FY19
    - \$450K increase - FY18 recurring supplemental items
    - \$388K increase - salary increase - 4.0%

# Highlights of the Proposed 2018-2019 Budget Expenditures

- Institutional Support

- \$15 million increase
  - \$8.7 million increase - Safety Plan - Operating costs
  - \$1.5 million increase - Safety Plan - Salaries
  - \$2.7 million increase - Contingency Reserve
  - \$1 million increase - FY18 recurring supplemental items
  - \$550K increase - salary increase - 4.0%
  - \$530K increase - General College fees (legal, election, tax assessing)

- Operation and Maintenance of Plant

- \$1.8 million increase
  - \$741K increase - PSTC budget - Operating and salaries
  - \$525K increase - increase in Renewal and Replacement Reserve
  - \$205K increase - FY18 recurring supplemental items
  - \$187K increase - Utilities



# Highlights of the Proposed 2018-2019 Budget Expenditures

- **Auxiliary**
  - \$33K increase - Food Services/Vending/Catering
- Reserve for Supplemental - \$2 million increase
- M&O Revenue Bonds - \$1.1 million decrease - Series 2008 complete
- **Building Fund**
  - \$28 million decrease
    - \$36 million decrease – Construction costs moved to 2018 Bond Fund
    - \$8 million increase – Police Headquarters

# Highlights of the Proposed 2018-2019 Budget Expenditures

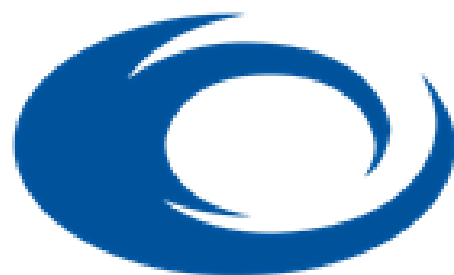
- Grants and Contracts
  - \$5.2 million increase
    - \$4.5 million increase – Federal Pell Grant awards
    - \$600K increase – other Federal Grants
- State Allocation – On-behalf Benefits
  - \$500K increase
- Debt Service – General Obligation
  - \$17.5 million increase
    - \$13 million increase – Bond Interest – Series 2018
    - \$4.4 million increase – Bond Principal – Series 2018

# Highlights of the Proposed 2018-2019 Budget Expenditures

- 2018 Limited Tax Bond Series
  - \$131 million increase - Construction - new campuses
- Transfers out
  - \$31.5 million decrease
    - \$10.3 million increase - Unrestricted to Stabilization and Startup Fund
    - \$10.5 million increase - Unrestricted to Debt Service Fund
    - \$5.9 million increase - Stabilization and Startup to Debt Service Fund
    - \$1.1 million decrease - Unrestricted to Debt Service Fund
    - \$57 million decrease - 2018 Limited Tax Bond to Building Fund
- Depreciation
  - \$300K increase - first year (1/2 year) of depreciation on Public Safety Training Center

# Highlights of the Proposed 2018-2019 Budget Expenditures

- Bond Principal – General Obligation Bonds
  - \$4.5 million decrease
    - \$4.4 million decrease – Bond Principal – Series 2018
    - \$105K decrease – Bond Principal – Series 2010
- Capitalized Expenses
  - \$484K



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COLLEGE**