



Amended 2024-2025 Budget

Public Act 103-0394

School District: Bloomington SD 13
RCDT: 19022013002

Most Recent AFR Fiscal Year: 2024

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Data from District's Annual Financial Reports						
Direct Disbursements / Expenditures	FY2022	FY2023	FY2024	Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2024
Educational Fund (10)	14,889,651	15,449,402	16,379,541	46,718,594	15,572,864.67	21,748,225
Operations & Maintenance Fund (20)	1,964,404	1,761,257	1,998,600	5,724,261	1,908,087.00	4,919,618
Transportation Fund (40)	1,010,142	978,802	1,056,617	3,045,561	1,015,187.00	1,468,681
Operational Balance - June 2024	17,864,197	18,189,461	19,434,758	55,488,416	18,496,138.67	28,136,524

Cash Reserve Balance to Expenditures Ratio: 1.521

Determination: No action needed

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](#)
Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)

Public Act 102-895

Fund	FY24 Audited Ending Fund Balance
Educational	11,483,148
Operations & Maintenance	4,008,570
Debt Services	86,147
Transportation	1,189,269
Municipal Retirement/Social Security	699,243
Capital Projects	209,760
Working Cash	3,242,531
Tort	221,593
Total	21,140,261
Operating Funds	16,680,987

Questions?