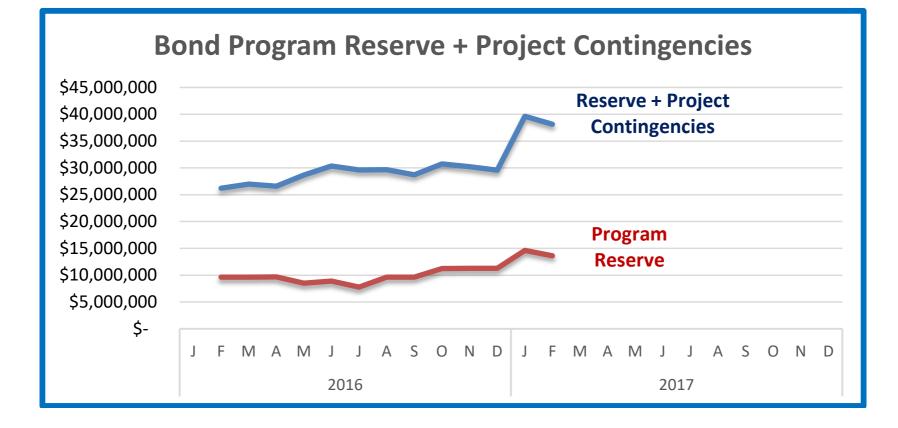


Bond Program Status Report

Through February 2017



Program Reserve

Funding available to the Bond Program but not yet allocated to a project

Project Contingencies

Funding contained within an approved project budget

Printed 3/15/2017

2014 Bond Construction Program

Overall Performance February 2017 Report

Narrative Comments:	Color Key
1. Weather is continuing to present challenges for the HS, Vose, and Kaiser. February set rainfall records.	No Data On Track Watch List Overall Perspective
 Equity. School Board Aspirational Goal: 10% Consultants: +0.1%; Contractors: no change; Apprenticeship: no change 	Trouble
3. Overall Bond budget forecasted contingency within on-going projects	New Capacity Modernization & Major Repairs
@ \$24.5 M and program reserve not assigned to any projects @ \$13.6 M, for a total of \$38.1 M, an decrease of \$1.5 M. The primary driver for this was the School Board approved transfer of about \$1M program reserve to the AHS Title IX project.	New HS: Mountainside New ES: Sato K5 New ES: Sato K5 K-5 Site Acquisition K-5 Site Acquisition K-5 Site Acquisition K-5 Site Acquisition Hazeldale K5 Replacement Hazeldale K5 Replacement Hazeldale K5 Replacement Hazeldale K5 Replacement Hazeldale K5 Replacement Hazeldale K5 Replacement Beaverton HS HVAC Beaverton HS HVAC
Overall Project Performance	
Perspective Budget	
Perspective Schedule	
Perspective Equity	Consultants 7.7% Contractors 17.3% Apprenticeship 18.8%

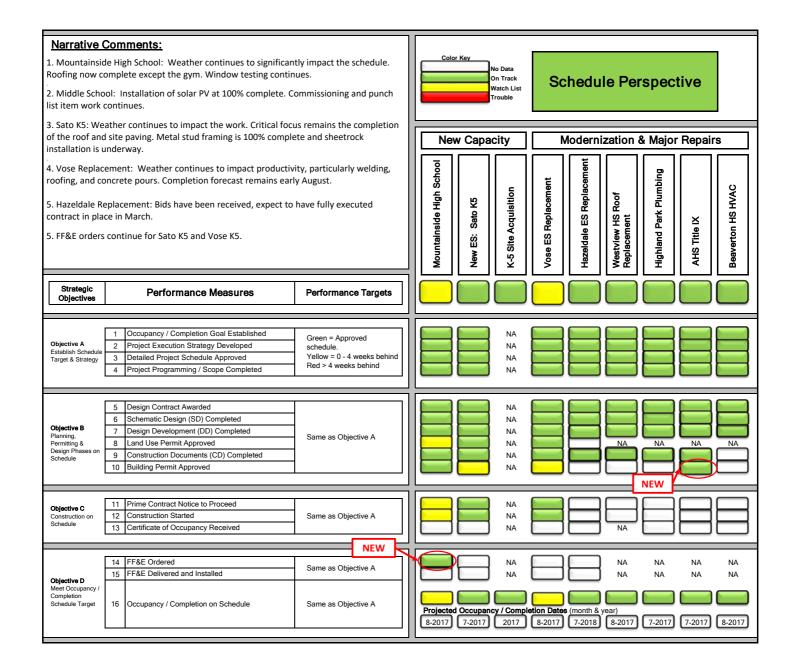
2014 Bond Construction Program Budget Perspective February 2017 Report

Narrative Comments:	
There were quite a few bids that came in between February/March. Consistent with the Cost Management and Control Plan the goal was to bid projects as soon as possible. So far the results have been somewhat mixed.	Color Key No Data On Track Watch List Trouble
AHS Title IX: The bid for this project came in about \$1M over budget. The main cause of	
this appears to be an estimate that did not accurately capture market conditions. Westview Roof: This bid came in over budget, although not substantially. There were two bidders on the project. The current estimate at completion includes the updated	New Capacity Modernization & Major Repairs
projected cost for phase 2. Some of the big challenges that affected this project were the limited construction duration and the size of the project, there are limited bidders with the workers available to complete the project. CPMP Electrical: Very good results on this project. We saved about \$200k from the change order pricing that we had received during the CPMP HVAC project.	Mountainside High School New ES: Sato K5 K-5 Site Acquisition K-5 Site Acquisition K-5 Site Acquisition K-5 Site Acquisition K-5 Site Acquisition K-5 Site Acquisition Vose ES Replacement Hazeldale ES Replacement Hazeldale ES Replacement Westview HS Roof Replacement Highland Park Plumbing Highland Park Plumbing Beaverton HS HVAC
Strategic Performance Measures Performance Targets	
Objective A 1 Initial Cost Estimate of Approved Scope Project Contingency > 10% Project Budget and Scope Aligned Project Contingency > 10% Project Contingency > 10%	
Objective B 2 Planning & Design Costs Within Budgeted Amount Planning & Design Costs within Budget	
Objective C Construction Costs within Budget 3 Construction Cost @ Contract Award or GMP Project Contingency > 10% 4 Construction Cost Current Estimate Per Schedule	
Objective D 5 Total Project Costs Within Budgeted Amount Per Schedule	

Printed 3/15/2017

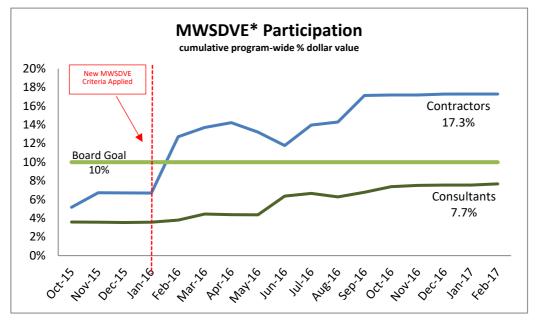
2014 Bond Construction Program

Schedule Perspective February 2017 Report

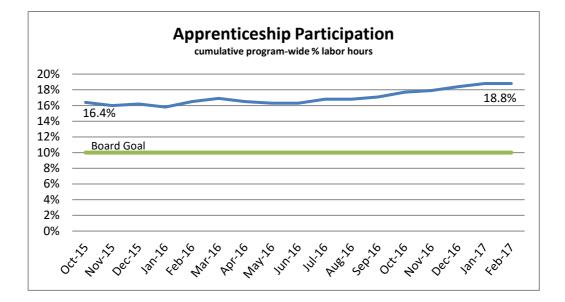


2014 Construction Bond Program

Equity Performance February 2017 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises





2014 Bond Financial Summary Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation					
ACMA Replacement	\$ 28,300,000		\$	39,048,849	No C	Change, Update	pending	
AHS Title IX Compliance	\$ 2,000,000	Was \$2,406,800	\$	3,396,579	\rightarrow		Color Key	_
Capital Center Improvements & Data Center	\$ 5,000,000		\$	12,965,135	(eB 2	2/28/17 EAC)	Final Cost Estimate	
District-Wide ADA Compliance	\$ 2,000,000		\$	2,000,000			Fixed Cost	
District-Wide Communication System	\$ 7,200,000		\$	5,435,200	(eB 2	2/28/17 EAC)	Estimate Update	(Based upon on-going work)
District-Wide Facility Repairs	\$ 98,000,000		\$	95,675,142			Inflation Projection	(Prior to work starting)
District-Wide HVAC Controls	\$ 800,000		\$	800,000			Abbreviations:	RLB = Rider Levett Bucknall
Domestic / Fire Line Separation	\$ 800,000		\$	977,120				eB = eBuilder proj. mgmt info system
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$	29,239,019	Sche	ematic Design E	stimate 1/2017	EAC = \$ Estimate at proj. completion
Green Energy Technology	\$ 5,000,000		\$	1,177,712	(eB 2	2/28/17 EAC)		
Hazeldale K-5 Replacement	\$ 24,600,000		\$	35,364,698	(Vos	se estimate + inf	flation)	
IT Data Center @ Capital Center	\$ 2,900,000			Moved to CC Project)				
Kitchen Improvements	\$ 800,000		\$	977,120				
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$	5,500,000	Scho	ool Board Appro	oved 8/1/16	
Maintenance Facility Improvements	\$ 10,000,000		\$	11,249,152	Sche	ematic Design E	stimate 1/2017	
McKay ADA Improvements	\$ 400,000		\$	692,000	(eB 2	2/28/17 EAC)		
New HS: Mountainside	\$ 109,000,000		\$	184,735,294	(eB 2	2/28/17 EAC)		
New ES: Sato K-5	\$ 25,000,000		\$	38,075,000	(eB 2	2/28/17 EAC)		
New MS @ Timberland	\$ 51,600,000		\$	61,371,096	(eB 2	2/28/17 EAC)		
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$	13,241,243	Sche	ematic Design E	stimate 1/2017	
Security Upgrades	\$ 10,000,000		\$	10,000,000				
Seismic Upgrades	\$ 4,200,000		\$	5,206,740				
SHS Title IX Compliance	\$ 2,000,000		\$	4,324,288	(eB 2	2/28/17 EAC)		
Springville K-8 Improvements	\$ 2,000,000		\$	510,016	Com	npleted		



2014 Bond Financial Summary Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 2/28/17 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,457,354	(Vose estimate + inflation)
Added Projects	\$-		\$ 2,005,736	
Program Contingency	\$ 45,400,000		Funding available	
Program Inflation	\$ 52,800,000		(not a cost)	
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 28,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 6,000,000	
Construction	\$ 600,000,000		\$ 668,400,711	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Fech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 748,400,711	
2006 Bond Remaining Balance		\$ 576,615		
Capital Center Rent Revenue		\$ 433,385		
Construction Excise Tax Revenue		\$ 1,130,655		
Interest Earnings 1st Bond Sale		\$ 5,135,000		
Bond Premium 1st Bond Sale		\$ 63,295,961		
Construction Excise Tax Rev Thru 2021		\$ 6,462,036		
Other (estimated) *		\$ 5,000,000		
Total Funding Available		\$ 762,033,652		
Total Cost Updates		Cost: up \$989K	\$ 748,400,711	Decreased \$989K
Funding Balance Vs. Cost Updates				\$ 13,632,941 Program Reserve
		* Potential other rev THPRD reimb. SB 1149 reimb. ETO reimb. Facility grants Seismic grants	enues \$449,783 \$2,360,603 \$229,513 \$2,500,000 \$1,000,000 \$6,539,899	Actual Actual + Estimates Actual + Estimates Estimate Estimate



2014 Bond Financial Summary

Project List	Original Budget	5 5		Jan-17	Feb-17	Net Contingency Balance			
	Allocations	Bond Program	Current Budget	Est @ Comp.	Est @ Comp.	\$	%		
ACMA Replacement	\$ 28,300,000	+\$989,779	\$ 39,048,849	\$ 39,048,8	49 \$ 39,048,849				
AHS Title IX Compliance	\$ 2,000,000		5 3,396,579	\$ 2,406,8	00 \$ 3,396,579	\$ 350,933	11.5%		
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,965,135	\$ 12,965,1	35 \$ 12,965,135	\$ 109,623	0.9%		
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	\$ 2,000,0	00 \$ 2,000,000				
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	\$ 5,435,2	00 \$ 5,435,200	\$ 137,325	2.6%		
District-Wide Facility Repairs	\$ 98,000,000		\$ 95,675,142	\$ 95,675,1	42 \$ 95,675,142				
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,0	00 \$ 800,000		elephones for nside, Sato, Vose.		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,1	20 \$ 977,120				
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 29,239,019	\$ 29,239,0	19 \$ 29,239,019	\$ 3,451,100	13.4%		
Green Energy Technology	\$ 5,000,000		\$ 1,177,712	\$ 1,177,7	12 \$ 1,177,712				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 35,364,698	\$ 35,364,6	98 \$ 35,364,698	\$ 3,225,870	10.0%		
IT Data Center @ Capital Center	\$ 2,900,000		(Budget Moved to CC Project)						
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,1	20 \$ 977,120	(\$340K) Additional GC's,		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 5,500,000	\$ 5,500,0	00 \$ 5,500,000	additio	nal testing.		
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,249,152	\$ 11,249,1	52 \$ 11,249,152	\$ 1,717,359	18.0%		
McKay ADA Improvements	\$ 400,000		\$ 692,000	\$ 692,0	00 \$ 692,000	\$ 36,894	5.6%		
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,2	94 \$ 184,735,294	\$ 7,331,047	4.1%		
New ES: Sato K5	\$ 25,000,000		\$ 38,075,000	\$ 38,075,0	00 \$ 38,075,000	\$ 855,053	2.3%		
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,0	96 \$ 61,371,096	\$ 267,432	0.4%		
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	\$ 13,241,2	43 \$ 13,241,243	\$ 1,929,111	17.1%		
Security Upgrades	\$ 10,000,000		\$ 10,000,000	\$ 10,000,0	00 \$ 10,000,000	(\$1500)110jee	ted additional paving,		
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	\$ 5,206,7	40 \$ 5,206,740	fall protection,	misc. RFI's.		



2014 Bond Financial Summary

Project List	Original Budget Added Funding		•					Jan-17	Feb-17			Net Contingency Balance			
		Allocations	В	ond Program	С	Surrent Budget		E	Est @ Comp.	Est @ Comp.			\$		%
	-						-			r		1			
SHS Title IX Compliance	\$	2,000,000			\$	4,324,288		\$	4,324,288	\$	4,324,288	\$	21,093		0.5%
Springville K-8 Improvements	\$	2,000,000			\$	510,016		\$	510,016	\$	510,016		Compl	eted; F	inal Cost
Vose K-5 Replacement	\$	24,800,000			\$	33,977,390		\$	33,977,390	\$	33,977,390	\$	1,843,616	\mathbf{i}	5.7%
William Walker K-5 Replacement	\$	24,600,000			\$	35,557,354		\$	35,457,354	\$	35,457,354	\$	3,240,410	1	10.0%
Added Projects					\$	2,005,736		\$	2,005,736	\$	2,005,736				
Program Contingency	\$	45,400,000				ľ									ejected some
Program Inflation	\$	52,800,000											projec	ctea cr	anges.
Pre-Bond Expenditure Reimbursements	\$	1,000,000			\$	998,828		\$	998,828	\$	998,828		Compl	eted; F	inal Cost
Bond Management Costs	\$	20,000,000			\$	28,000,000		\$	28,000,000	\$	28,000,000				
Bond Issuance Costs	\$	6,000,000			\$	6,000,000		\$	6,000,000	\$	6,000,000				
Construction	\$	600,000,000			\$	668,583,540		\$	667,410,932	\$	668,400,711				
Learning Technology	\$	56,000,000			\$	56,000,000		\$	56,000,000	\$	56,000,000				
Critical Equipment	\$	24,000,000			\$	24,000,000		\$	24,000,000		24,000,000		(\$493K)		
Tech & Equip Subtotal	\$	80,000,000			\$	80,000,000		\$	80,000,000	\$	80,000,000				
Grand Totals	\$	680,000,000			\$	748,583,540		\$	747,410,932	\$	748,400,71	\$	24,516,866	\triangleright	
Interest Earnings			\$	5,135,000											
Bond Premium			\$	63,295,961											
Other Additional Funding (see Tab)			\$	13,602,691											
otal Added Funding			\$	82,033,652											
	-		•	700 000 050	_						(1000)	1			
GRAND TOTAL 2014 BOND FUNDING			\$	762,033,652		40					(\$989K)				(\$1.5M
unding Balance vs. Approved Budgets				\$13,4	50,1	12		•		-					(\$1.514)
Program Reserve					<u> </u>			\$	14,622,720	\$	13,632,941	γ			-
rogram Reserve + Project Contingencies														\$ <	38,149,

2014 Bond Program Financial Status Report Additional Funding Allocations

Additional Funding Allocations to Bond Program										
Source	Funding									
Remaining 2006 Bond Savings	\$	576,615								
Capital Center Rent Revenue Balance	\$	433,385								
Construction Excise Tax Revenue	\$	1,130,655								
Forecasted Construction Excise Tax	\$	6,462,036								
Estimated Other Grants & Reimbursements	\$	5,000,000								
TOTAL		\$13,602,691								

2014 Bond Program Financial Status Report Green Energy Technology Fund Transfers

	Funding Allocations from Green Energy Technology													
Project	Transfe Proje		Bond	Budget Balance	Comments									
			\$	5,000,000										
New High School	\$2,	070,844	\$	2,929,156	172 kW solar PV panels; includes additonal \$81K for solar intertie cost.									
New Middle School	\$	951,444	\$	1,977,712	134 kW solar PV panels.									
New Kaiser Rd K5	\$	400,000	\$	1,577,712	91 kW solar PV panels.									
Vose K5 Replacement	\$	400,000	\$	1,177,712	91 kW solar PV panels.									
Hazeldale K5 Replacement					Pending									
William Walker K5 Replacement					Pending									
ACMA Replacement					Pending									
TOTAL	\$3.8	322,288	\$	1,177,712										



2014 Bond Program Financial Status Report Added Projects

Added Projects	Approved by	Original Budget	Revised Approved			Jan-17		Feb-17		tingency ance
	& Date	5 5	Cu	rrent Budget		Est @ Comp.	Est @ Comp.		\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$	99,368		\$ 99,368	\$	99,368	Com	peted
Portable Relocations 2014	Sr LT 5/20/14		\$	592,111		\$ 592,111	\$	592,111	Com	peted
Portable Relocations 2015	Sr LT 3/2015		\$	294,257		\$ 294,257	\$	294,257	Com	peted
Title IX Projects - Group II	Sr LT 3/2015		\$	1,020,000		\$ 1,020,000	\$	1,020,000	\$ 10,855	1.1%
										I
(Projects Financially Complete)										
Added Projects Total		\$-	\$	2,005,736		\$ 2,005,736	\$	2,005,736	\$ 10,855	
			<u> </u>				1			



2014 Bond Program Financial Status Report District-Wide Repair Projects - Budget = \$98,000,000

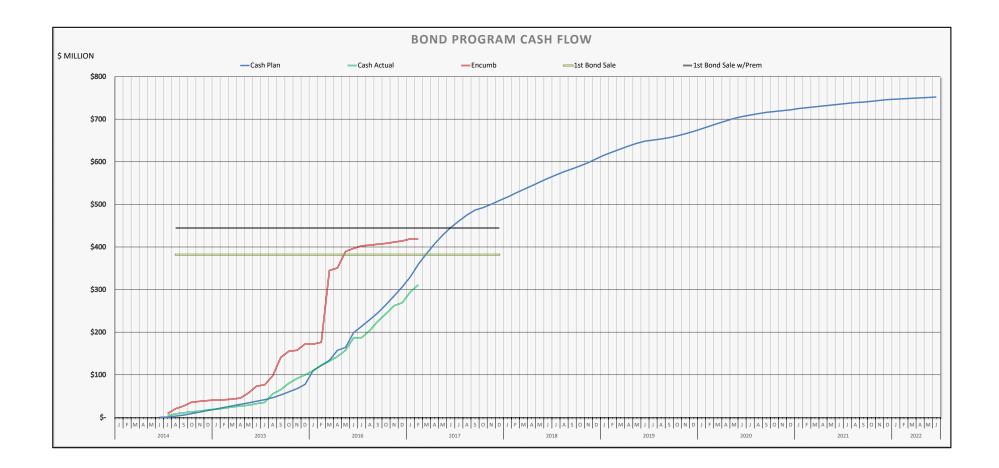
Project	Ir	nitial Budget		sed Approved			Jan-17		Feb-17	Net Contingency	Balance
		om BCA List)	Cur	rent Budget		E	st @ Comp.	E	Est @ Comp.	\$	%
AHS Turf Replacement	\$	653,017	\$	970,853		\$	970,853	\$	970,853	Completed	I
SHS Roof Replacement	\$	2,181,226	\$	5,126,133		\$	5,126,133	\$	5,126,133	Completed	I
SHS Chiller	\$	188,549	\$	63,997		\$	63,997	\$	63,997	Completed	I
Five Oaks Phase I: Chiller Replacement	\$	167,734	\$	92,397		\$	92,397	\$	92,397	Completed	I
SHS Stadium Turf Replacement	\$	1,000,000	\$	1,243,776		\$	1,243,776	\$	1,243,776	Completed	
JW/SM Fire Alarm Systems	\$	231,727	\$	481,389		\$	481,389	\$	481,389	Completed	
SHS Auditorium Upgrades Phase I - Emerg Elec	\$	745,833	\$	807,355		\$	797,413	\$	797,413	Completed	I
Conestoga Roof Replacement	\$	2,157,350	\$	2,426,845		\$	2,421,754	\$	2,421,754	Completed	
WHS Roof Replacement	\$	2,055,558	\$	3,201,673		\$	3,201,673	\$	3,756,673	\$ 319,555	
SHS Repairs		1,881,416					1	. ¢r	55,000	Moved to SHS Title IX	project
SHS Repairs - Emergency Elec \$ Transferred		(745,833)					l	+>>	55,000		
Capital Center - HVAC System, West side	\$	2,280,000	\$	-			(\$1.1	M) F	IVAC	Moved to CC project	
Capital Center - Refund to BCA for Westside scope cut	\$	(1,090,725)		-		work deferred.					
CP/MP HVAC Upgrades	\$	2,874,409	\$	7,287,567		\$	7,287,567	\$	7,287,567	\$ 302,765	4.3%
Conestoga Plumbing & Water Int Repair	\$	-	\$	4,312,000		\$	4,312,000	\$	4,312,000	\$ 1,767,644	69.5%
Highland Park Plumbing	\$	2,915,180	\$	1,819,438		\$	2,915,180	\$	1,819,438	\$ 126,938	7.5%
District-Wide Auditorium Upgrades (A/E only)	\$	150,000	\$	150,000		\$	150,000	\$	150,000		
Beaverton HS HVAC New	\$	3,900,000	\$	3,873,377			n/a	\$	3,873,377	\$ 342,677	9.7%
CP/MP Electrical Upgrades	\$	625,605	\$ <	420,605	イ		n/a	\$	420,605	\$ 60,000	16.6%
Maint Dept Repair & Improvement Projects*	\$	4,813,212	\$	4,813,212		\$	4,813,212	\$	4,813,212		
(Projects Financially Complete)					_		d \$225K by bido his work.	ding			
									-		
Repair Projects Total	\$	26,984,258	\$	37,090,616		\$	33,877,344	\$	37,630,584	\$ 2,919,579	
Repair Program Balance Available	\$	71,015,742	\$	58,584,526		\$	61,797,798	\$	58,044,559		
Repair Program Less Transfers	\$	95,675,142									

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

Data as of 2/28/2017

2014 Bond Program Financial Status Report Security Upgrades

Security Upgrades	Approved by	h	nitial Budget		ised Approved	Jan-17		Feb-17	Ne	t Contingen	cy Balance
	& Date		J	Cu	rrent Budget	Est @ Comp.		Est @ Comp.		\$	%
Greenway ES Interior Door Locks, etc.	Dep Sup; 10/14/14	\$	2,000	\$	1,693	\$ 1,693	\$	1,693			
Phase 1 & 1A: Building Perimeter Secuity	Safety Comm	\$	5,600,000	\$	7,160,162	\$ 7,160,162	\$	7,160,162	\$	241,088	3.5%
									-		
Security Projects Total		\$	5,602,000	\$	7,161,855	\$ 7,161,855	\$	7,161,855	\$	241,088	
Security Program Balance Available		\$	4,398,000	\$	2,838,145	\$ 2,838,145	\$	2,838,145			





Mountainside High School Construction Update

Information from the Beaverton School District

February 2017

Watch our progress on the time-lapse web cam:

http://dwpwebcams.com/scmhs/

Hoffman has worked 599,000 hours with approximately 475 workers on site

Work Completed:

· Concrete for auditorium seating and mezzanine

Work Underway:

- · Handrails and catwalks in auditorium
- · Drywall, taping and painting
- Counter fixtures installation in classrooms
- · Ceiling grid and tile installation
- · Flooring in classroom
- · White brick in courtyard
- Window installation
- Stadium bleachers and elevator installation
- Landscaping

Anticipated completion date: July 2017

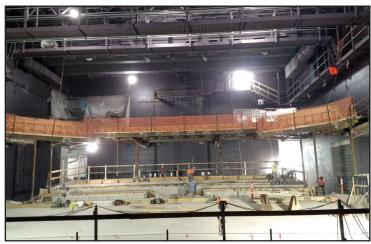




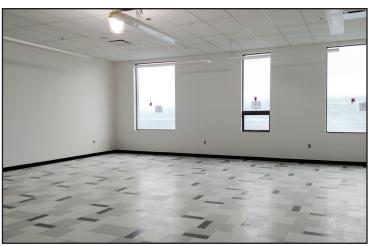
Aerial - looking northwest



Football stadium



Auditorium





Classroom

Brick exterior with mascot



Construction Update

(formerly Kaiser Rd. K-5)

General Contractor: Skanska USA

Sato Elementary

Information from the Beaverton School District

February 2017

Watch our progress on the time-lapse web cam: http://oxblue.com/open/beavertonschooldistrict/kaiser

Work Completed:

· Gas meter installation

Work Underway:

- · Freezer/cooler and hood installation
- Soccer field planning
- Covered play structure
- · Grading curbs and paving for west parking lot
- · Interior and exterior stud framing
- · Exterior sheathing, waterproofing and window flashing
- Mechanical, plumbing, fire suppression and electrical rough-in
- Roof installation
- Interior sheet rock

Anticipated completion date: July 2017



Roof installation



Aerial

Classroom wing







Courtyard



Vose Elementary Construction Update

Information from the Beaverton School District

February 2017

Watch our progress on the time-lapse web cam:

http://dwpwebcams.com/vose

Work Completed:

- Kitchen concrete slab
- Exterior sheathing and roof installation on North side of building
- · Cement amendment of East side parking lot

Work Underway:

- HVAC, mechanical, plumbing, fire suppression and electrical rough-in
- Roof installation
- Interior stud framing
- Exterior window installation
- Interior sheetrock
- Steel and precast install on South side of building

Anticipated completion date: August 2017



Main office



South wing roof

General Contractor: Triplett Wellman



Aerial



North upper level



Kindergarten classrooms