



UNITED INDEPENDENT SCHOOL DISTRICT

AGENDA ACTION ITEM

TOPIC Approval for Award of Property & Casualty Insurance Renewal

SUBMITTED BY: Ofelia Dominguez **OF:** Director of Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: August 18, 2021

RECOMMENDATION:

Staff has completed review of the district Property & Casualty Insurance and recommends acceptance of the renewal proposal submitted by the carrier, Property Casualty Alliance of Texas (PCAT) and AMRISC/ Carlisle Insurance.

RATIONALE:

PCAT is an organization created pursuant to the Interlocal Cooperation Act, Chapter 791, Title 7, of the Texas Government Code. Membership is made up totally of Texas school districts and participation is by interlocal agreement. Property Wind & Hail Coverage will be provided by AMRISC. Casualty Coverage to be provided by PCAT. Coverage and deductibles as listed on attached schedule.

BUDGETARY INFORMATION:

Total Annual Premium: \$3,517,384.00

Package Policy to include AMRISC Property written through a pool of insurance companies- Casualty- PCAT: Automobile Liability and Physical Damage, Educator's Legal Liability, Flood in Non-flood Zone areas, Equipment Breakdown, Cyber Suite, General Liability, Law Enforcement Liability

BOARD POLICY REFERENCE AND COMPLIANCE:

Texas Education Code 22.08



CARLISLE INSURANCE

— SINCE 1925 —

TAKE PRIDE



United ISD 2021 Proposal

Property & Casualty Coverage

Chase Carlisle
Carlisle Insurance Agency
500 N. Water Street, Suite 900
Corpus Christi, TX 78401-0234
361.884.2775
carlisleins.com



CARLISLE INSURANCE

— SINCE 1925 —

TAKE PRIDE

2021 Coverage Summary

United ISD

PCAT 9.1.2021 - 9.1.2022

Coverage	Provider	Valuation	Limits	Deductible
Property Wind & Hail	Providers Shown Below	Replacement Cost Blanket Per Location	\$250,000,000	\$ 500,000 per occurrence
Property All Other Perils	Providers Shown Below	Replacement Cost Blanket Per Location	\$250,000,000	\$250,000 per occurrence
Property Earth Movement	Providers Shown Below	Replacement Cost Blanket Per Location	\$10,000,000*	\$250,000 per occurrence
Property - Flood - not Zone A or V	Providers Shown Below	Replacement Cost Blanket Per Location	\$10,000,000*	\$250,000 per occurrence
Property - Flood - Zone A or V	Providers Shown Below	Replacement Cost Blanket Per Location	\$2,500,000*	Maximum NFIP plus \$100,000 per occurrence
<i>* Sublimits included as part of the property values shown above.</i>				
Equipment Breakdown	PCAT	Per Accident	\$100,000,000	\$5,000
Cyber Suite Coverage	PCAT	Data Compromise Computer Attack/Extortion Network Security	\$100,000	\$1,000
General Liability	PCAT	Per Occurrence / General Aggregate	\$1,000,000	\$1,000 \$10,000 Law
Educator's Legal Liability	PCAT	Claims Made & Reported	\$3,000,000	\$15,000
Auto Liability	PCAT	Per Accident	\$100/\$300/\$100	\$1,000
Auto Physical Damage	PCAT	Actual Cash Value	See Schedule	\$1,000

Property Coverage Carriers:

AmRisc, LP
Illinois Union Insurance Company
ARCH Specialty Insurance Company
Colony Insurance Company
Princeton Excess & Surplus Lines Insurance Company

Lexington Insurance Company
Starstone Specialty Insurance Company
Lloyds of London
Aspen Specialty Insurance Company

		2020-2021	Renewal 2021-2022 \$500K Wind & Hail
Property	Building & Contents Values	\$1,260,350,629	\$1,296,586,667
Sublimits	Building & Contents Shared Pool Limit Per Occurrence	\$175,000,000	\$250,000,000 Per Occurrence
	Building Ordinance or Law	\$5,000,000	\$5,000,000
	Extra Expense	\$5,000,000	\$5,000,000
	Flood	\$2,000,000	\$10,000,000
	Flood Zones	Excluding zones prefixed A or V	Zones Prefixed A or V \$2,500,000
	Outdoor Property	\$2,000,000	\$100,000
	Contractor's Equipment	\$500,000	\$500,000
	Equipment Breakdown	\$100,000,000	\$100,000,000
Deductibles			
	Wind & Hail	\$100,000 Per Occurrence	\$500,000 Per Occurrence
	Named Storm Wind & Hail	\$300,000 Per Occurrence	N/A
	All Other Perils	\$50,000	\$250,000
	Equipment Breakdown	\$5,000	\$5,000
	Flood - Not A or V	\$100,000	\$250,000
	Flood - A or V	\$100,000	Maximum NFIP plus \$100,000 per occurrence
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		2020-2021	Renewal 2021-2022 \$500K Wind & Hail
General Liability			
	ADA	42,544	39,911
Limits	Each Occurrence	\$1,000,000	\$1,000,000
	General Aggregate	\$1,000,000	\$1,000,000
	Law Enforcement Liability	\$1,000,000	\$1,000,000
Deductibles	General Liability	\$1,000	\$1,000
	Law Enforcement Liability	\$10,000	\$10,000
Renewal 2020-2021			
Auto Fleet			
	# Vehicles for Liability	740	748
	Cost New for Auto Physical Damage	\$38,824,576	\$39,124,323
Limits	Combined Single Limit (Bodily Injury & Property Damage)	\$100/\$300/\$100	\$100/\$300/\$100
	Non-Owned & Hired Liability	Included	Included
	Auto Physical Damage	ACV	ACV
Deductibles	Bodily Injury & Property Damage	\$1,000	\$1,000
	Non-Owned & Hired Liability	\$1,000	\$1,000
	Auto Physical Damage	\$1,000	\$1,000

	Renewal 2020-2021	Renewal 2021-2022
Educator's Legal Liability		
Limits		
Cov A - Prof Educational Services	\$3,000,000	\$3,000,000
Cov B - Employment Practices Liability	Combined w/Cov A	Combined w/Cov A
	\$100,000 per Claim/ \$300,000 Aggregate	\$100,000 per Claim/ \$300,000 Aggregate
Cov C - Non Monetary Damages		
Deductibles		
Coverage A	\$25,000	\$15,000
Coverage B	\$25,000	\$15,000
Coverage C	\$25,000	\$15,000
Cyber Suite		
Limits		
Per Occurrence	\$100,000	\$100,000
General Aggregate	\$100,000	\$100,000
Deductibles		
Per Occurrence	\$1,000	\$1,000
Sublimits		
Cyber Extortion	\$25,000	\$25,000
Computer Fraud	\$25,000	\$25,000
Misdirected Payment Fraud	\$25,000	\$25,000
Data Compromise Liability	Included In General Aggregate Limit	Included In General Aggregate Limit
Network Security Liability	Included In General Aggregate Limit	Included In General Aggregate Limit
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	Renewal 2020-2021	Renewal 2021-2022
Premium Summary		
Property	\$1,914,125	\$2,674,347
Equipment Breakdown	\$59,874	\$68,323
General Liability & Employee Benefits Liability	\$46,550	\$47,942
Educator's Legal Liability	\$118,105	\$136,133
Automobile Liability	\$373,656	\$414,634
Auto Physical Damage	\$144,257	\$159,605
CyberSuite	\$3,808	\$4,546
Crime	Included	\$11,854
Property Valuations	Included	Included
Facility Surveys	Included	Included
Driver Training	Included	Included
SafeBus	Included	Included
Employee Training	Included	Included
Annual Premium	\$2,660,375	\$3,517,384
Multi-Year Proposal		

**PROPERTY CASUALTY ALLIANCE OF TEXAS (PCAT)
PREMIUM AND LOSS SUMMARY**

MEMBER: EXPERIENCE as of: CARRIER:	United ISD 5/31/2021						TOTAL
	PCAT	PCAT	PCAT	PCAT	PCAT	PCAT	
	2020-2021 Current Year	2019-2020 Current Year	2018-2019 Current Year	2017-2018 Current Year	2016-2017 Current Year	2015-2016 1st Prior	
AUTO LIAB							
WRITTEN PREMIUM	\$373,151	\$336,933	\$392,581	\$258,716	\$233,249	\$133,963	\$1,726,593
LOSS INCURRED	\$39,185	\$171,268	\$200,020	\$180,891	\$299,087	\$271,617	\$1,162,066
# OF LOSSES	9	23	32	30	41	38	173
LOSS RATIO	10.5%	50.8%	50.9%	70.5%	128.2%	202.8%	67.3%
AUTO PHYS DAM							
WRITTEN PREMIUM	\$143,928	\$129,900	\$77,989	\$80,049	\$53,881	\$51,404	\$517,151
LOSS INCURRED	\$46,958	\$28,318	\$8,639	\$99,226	\$27,708	\$59,493	\$270,343
# OF LOSSES	10	8	3	11	14	22	68
LOSS RATIO	32.6%	21.8%	11.1%	165.2%	51.4%	116.7%	52.3%
TOTAL AUTO							
WRITTEN PREMIUM	\$517,079	\$466,833	\$470,570	\$316,765	\$287,130	\$185,367	\$2,243,744
LOSS INCURRED	\$86,143	\$199,584	\$208,659	\$280,117	\$326,795	\$331,110	\$1,432,409
# OF LOSSES	19	31	35	41	55	60	241
LOSS RATIO	16.7%	42.8%	44.3%	88.4%	113.8%	178.6%	63.8%
GL PREMISES							
WRITTEN PREMIUM	\$46,550	\$42,825	\$39,187	\$38,366	\$36,874	\$13,870	\$217,672
LOSS INCURRED	\$0	\$0	\$0	\$20	\$0	\$0	\$20
# OF LOSSES	0	0	0	1	1	0	2
LOSS RATIO	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
EDUCATOR'S LEGAL LIAB							
WRITTEN PREMIUM	\$118,105	\$108,654	\$61,930	\$52,352	\$50,315	\$58,082	\$449,438
LOSS INCURRED	\$25,000	\$0	\$0	\$42,237	\$2,888	\$47,901	\$118,025
# OF LOSSES	1	0	1	1	2	2	7
LOSS RATIO	21.2%	0.0%	0.0%	80.7%	5.7%	82.6%	26.3%
TOTAL GL & EL/EPL							
WRITTEN PREMIUM	\$164,655	\$151,479	\$101,117	\$90,718	\$87,189	\$71,952	\$667,110
LOSS INCURRED	\$25,000	\$0	\$0	\$42,257	\$2,888	\$47,901	\$118,045
# OF LOSSES	1	0	1	2	3	2	9
LOSS RATIO	15.2%	0.0%	0.0%	46.6%	3.3%	66.6%	17.7%
PROPERTY							
WRITTEN PREMIUM	\$1,886,036	\$1,714,578	\$1,412,806	\$1,031,584	\$841,570	\$959,380	\$7,845,934
LOSS INCURRED	\$ 1,147,000.00	\$ 497,484.90	\$ 292,628.18	\$ 8,098.77	\$ 719,719.88	\$ -	\$ 2,664,931.73
# OF LOSSES	3	3	2	3	3	1	15
LOSS RATIO	60.8%	29.0%	20.7%	0.8%	85.6%	0.0%	34.0%
B & MIIICRIMEIIETC.							
WRITTEN PREMIUM	\$59,874	\$54,431	\$50,618	\$60,221	\$49,202	\$46,159	\$320,505
LOSS INCURRED	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
# OF LOSSES	0	0	0	0	2	0	2
LOSS RATIO	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TOTAL PROPERTY							
WRITTEN PREMIUM	\$1,945,910	\$1,769,009	\$1,463,424	\$1,091,785	\$890,772	\$1,005,539	\$8,166,439
LOSS INCURRED	\$1,147,000	\$497,485	\$292,628	\$8,099	\$719,720	\$0	\$ 2,664,931.73
# OF LOSSES	3	3	2	3	5	1	17
LOSS RATIO	58.9%	28.1%	20.0%	0.7%	80.8%	0.0%	32.6%
TOTAL							
WRITTEN PREMIUM	\$2,627,644	\$2,387,321	\$2,035,111	\$1,499,268	\$1,265,091	\$1,262,858	\$11,077,293
LOSS INCURRED	\$1,258,143	\$697,069	\$501,287	\$330,473	\$1,049,403	\$379,011	\$4,215,386
LOSS RATIO	47.9%	29.2%	24.6%	22.0%	83.0%	30.0%	38.1%