

**Northwest Arctic Borough School District
Financial Narrative
For Month Ending September 30, 2025**

Included in the attached not-reconciled report are the FY26 reports for General Fund Revenue & Expenditures, Board Expenditures, and the Investment Account balance for month ending 9/30/2025. The Board last received a report September 29, 2025 with expenditures and revenue through August 31, 2025.

For the purposes of this report, we are approximately 25% through the fiscal year and have expended 16% of our general operating budget, as well as received 18% of our budgeted general fund revenue. 64% of our General Fund budget is expended and encumbered.

Northwest Arctic Borough School District
General Fund Revenue
For Month Ending September 30, 2025

		<u>Approved</u>				
		<u>Budgeted</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues By Object:						
011	Other Borough Revenue	10,216,250	-	-	10,216,250	0%
012	In-Kind Contribution	-	-	-	-	NA
030	Interest Income	770,000	180,164	-	589,836	23%
040	Other Local Revenue	1,500,000	363,784	-	1,136,216	24%
047	E-Rate Program Revenue	11,609,460	1,818,581	8,863,519	927,360	16%
051	Foundation Program	40,807,240	10,344,537	-	30,462,703	25%
090	Other State Funding	928,019	-	-	928,019	0%
056	TRS On-Behalf	2,939,737	-	-	2,939,737	0%
057	PERS On-Behalf	568,837	-	-	568,837	0%
111	Impact Aid	3,941,882	-	-	3,941,882	0%
250	Transfers In	(2,300,000)	-	-	(2,300,000)	0%
Revenue Totals		70,981,425	12,707,066	8,863,519	49,410,840	18%
			18% % Received to date			

Percentage of All Funds Total Budget Expended:

15.57%

Percentage of Year Passed:

25.00%

General Checking Account Ending Balance

\$9,449,148.01 *as of June 30, 2025

Wells Fargo IILD Account

\$15,953,399.57 *as of June 30, 2025

JNES Scholarship Account

\$4,186.77 *as of June 30, 2025

Month End Cash In Bank Account

\$25,406,734

Northwest Arctic Borough School District
General Fund Expenditures by Object & Function
For Month Ending September 30, 2025

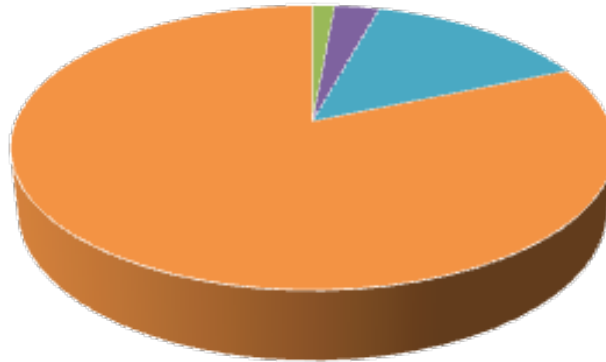
		Approved				
		<u>Budget</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures By Object:						
310	Certificated Salaries	16,111,067	2,657,393	11,056,755	2,396,919	16%
320	Non-Certificated Salaries	9,337,012	1,479,881	5,094,667	2,762,464	16%
331	Leave Pay Out	316,074	28,170	13,002	274,902	9%
333	Stipends	109,750	16,000	1,000	92,750	15%
360	Employee Benefits	12,708,294	1,926,967	5,656,028	5,125,299	15%
367	TRS On-behalf	2,960,428	-	-	2,960,428	0%
368	PERS On-behalf	577,565	-	-	577,565	0%
	SUBTOTAL: Personnel	42,120,190	6,108,411	21,821,451	14,190,327	15%
410	Professional & Technical Services	4,978,697	556,153	1,200,747	3,221,797	11%
420	Staff Travel	540,350	64,784	26,479	449,088	12%
420	Board Travel	83,852	4,941	10,499	68,412	6%
425	Student Travel	1,375,775	94,177	5,330	1,276,268	7%
430	Utility Services	13,790,502	2,173,465	10,163,805	1,453,232	16%
435	Energy-includes electricity & fuel	6,345,600	1,613,250	1,840,906	2,891,444	25%
440	Other Purchased Services	4,500,276	36,133	3,254,577	1,209,566	1%
445	Property & Liability Insurance	1,405,168	1,307,794	-	97,374	93%
450	Supplies, Materials & Media	1,840,286	525,874	139,982	1,174,430	29%
480	Tuition	40,000	-	16,587	23,413	0%
490	Dues & Fees	261,775	20,891	25,462	215,422	8%
510	Inventoried Equipment	55,000	-	-	55,000	0%
495	Indirect Cost Recovery	(250,000)	(67,801)	-	(248,211)	27%
	SUBTOTAL: Non-Personnel	34,967,281	6,329,660	16,684,374	11,887,236	18%
550	Transfer Out	2,815,000	-	-	2,815,000	0%
Expense Totals		79,902,471	12,438,071	38,505,825	28,892,563	64%
		16% Expended to date				
		<u>Budgeted</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Function						
100	Regular Instruction	19,627,478	2,583,187	9,823,041	7,221,250	13%
200	Special Education	8,377,169	1,012,788	4,528,519	2,835,862	12%
220	Special Education Support Services	1,267,167	159,044	800,103	308,020	13%
300	Student Support Services	-	-	-	-	NA
350	Instructional Support	15,610,400	2,589,860	10,912,437	2,108,103	17%
400	School Administration	3,514,003	537,546	2,139,789	836,669	15%
450	School Admin Support Staff	1,413,815	194,169	834,315	385,331	14%
510	District Administration	1,301,619	247,930	538,126	515,563	19%
511	Board of Education	708,245	114,739	36,988	556,518	16%
550	District Admin Support	3,276,618	1,018,082	1,332,909	925,627	31%
600	Maintenance & Operations	19,856,767	3,808,849	7,231,990	8,815,928	19%
700	Student Activity	2,104,189	153,123	327,609	1,623,458	7%
900	Transfer Out	2,815,000	-	-	2,815,000	0%
Total Expenditures		79,872,471	12,419,317	38,505,825	28,947,329	64%

Northwest Arctic Borough School District

General Fund Revenue & Expenditures by Function

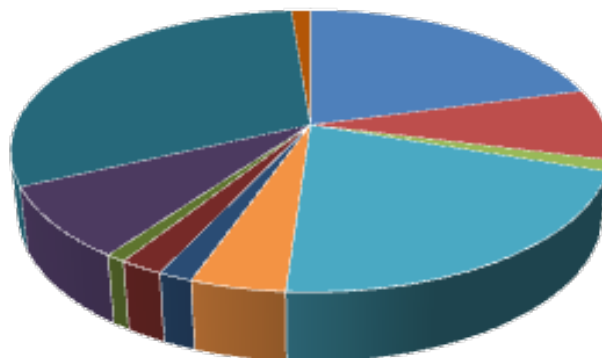
For Month Ending September 30, 2025

Revenue



- Other Borough Revenue
- In-Kind Contribution
- Interest Income
- Other Local Revenue
- E-Rate Program Revenue
- Foundation Program
- Other State Funding
- TRS On-Behalf
- PERS On-Behalf
- Impact Aid
- Transfers In

Expenditures



- Regular Instruction
- Special Education
- Special Education Support Services
- Student Support Services
- Instructional Support
- School Administration
- School Admin Support Staff
- District Administration
- Board of Education
- District Admin Support
- Maintenance & Operations
- Student Activity
- Transfer Out

Northwest Arctic Borough School District
Board Expenditures
For Month Ending September 30, 2025

		Approved			
		<u>Budgeted</u>	<u>Year to Date Exp</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Object					
333	Stipends	87,750	10,000	77,750	11%
36?	Benefits	343,268	68,599	274,670	20%
410	Professional & Technical Services	111,000	17,499	93,501	16%
420	Travel	83,852	4,941	78,911	6%
425	Student Travel	25,000	-	25,000	0%
450	Supplies	10,000	-	10,000	0%
490	Other Expenses (Dues & Fees)	47,375	13,700	33,675	29%
Total Expenditures		\$ 708,245	\$ 114,739	\$ 593,507	16%

Board Budget Summary

Board Stipends

		Stipend	Members	# of times	# of Days	FY25 TOTAL
\$	250	7/9/2025 virtual Board Meeting		9	1	1 \$ 2,250
\$	250	7/18/2025 Wellness Committee		1	1	1 \$ 250
\$	250	7/18 & 7/19 AASB Board Meetings		1	1	1 \$ 250
\$	250	8/5/2025 NWALT Meeting		1	1	1 \$ 250
\$	250	8/25 & 8/26 Board Meetings		7	1	2 \$ 3,500
\$	250	9/29 & 9/30 Board Meetings		7	1	2 \$ 3,500
						TOTAL \$ 10,000

Benefits

\$	2,750	Health Insurance		8	3	0 \$ 66,000
\$	2,599	Other Benefits				\$ 2,599
						TOTAL \$ 68,599

Professional & Technical Services

\$	5,833	Lobbyists		1	3	1 \$ 17,499
						TOTAL \$ 17,499

Travel & Per diem

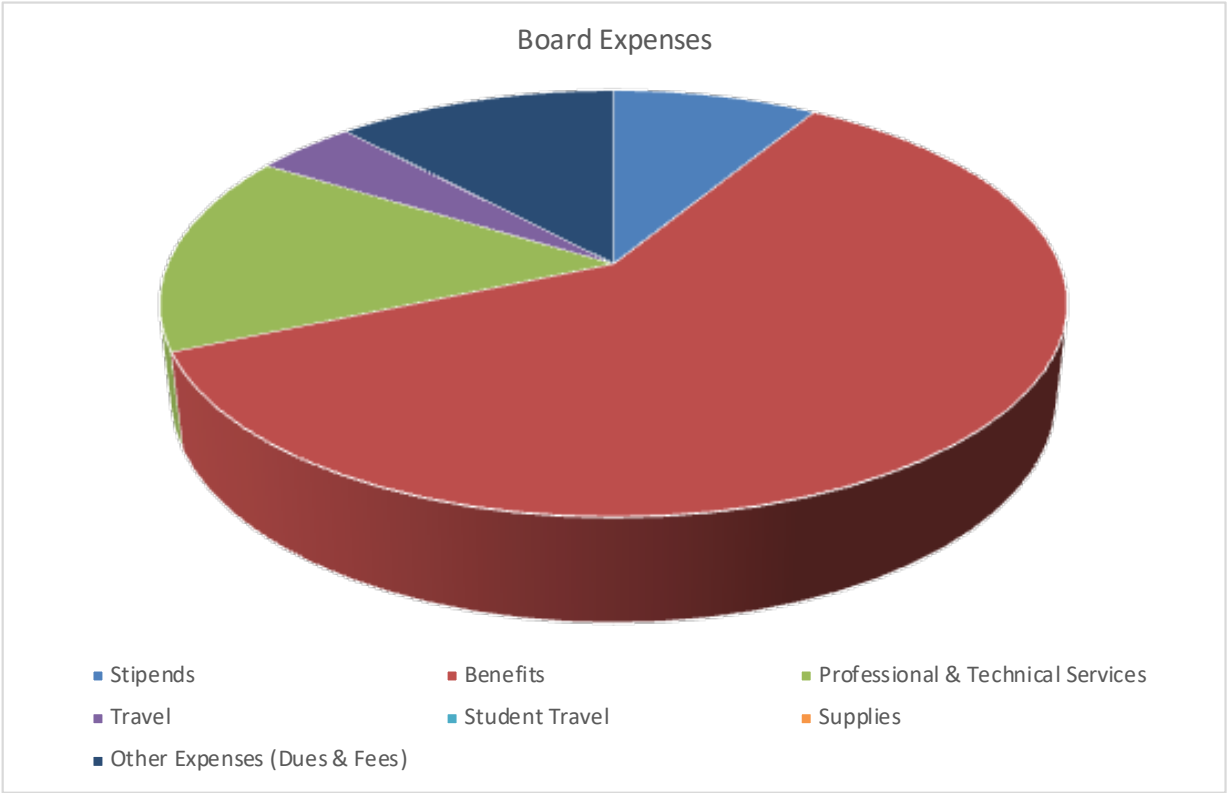
\$	3,597	Airfare/Hotel/Car				\$ 3,597
\$	1,344	Per-Diem				\$ 1,344
						TOTAL \$ 4,941

Miscellaneous Exp

\$	13,700	CEE membership				\$ 13,700.00
						TOTAL \$ 13,700

Grand Total \$ 114,739

Northwest Arctic Borough School District
Board Expenditures
For Month Ending September 30, 2025



**Northwest Arctic Borough School District
Investment Account Earnings
For Month Ending September 30, 2025**

	Fiscal Year	IILD GF Earnings	IILD CIP Earnings	Total Earnings	
1	FY19	\$ 112,675.74	\$ -	\$ 112,675.74	
2	FY20	\$ 134,699.78	\$ -	\$ 134,699.78	
3	FY21	\$ 1,694.94	\$ 2,564.11	\$ 4,259.05	
4	FY22	\$ 13,734.29	\$ 12,012.88	\$ 25,747.17	
5	FY23	\$ 316,919.38	\$ 17,754.50	\$ 334,673.88	
6	FY24	\$ 692,319.01	\$ -	\$ 692,319.01	
7	FY25	\$ 714,880.57	\$ -	\$ 714,880.57	
8	FY26	\$ 169,261.50	\$ -	\$ 169,261.50	Year to date
		\$ 2,156,185.21	\$ 32,331.49	\$ 2,188,516.70	