

Collin County Community College District Board of Trustees

2. Finance and Audit Committee

January 21, 2025

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Consideration of Approval of the Modification to the Current Minimum Unrestricted Fund Balance Resolution

DISCUSSION: The Board of Trustees approved a resolution in November 2003 to establish a Minimum Unrestricted Fund Balance for the College. The resolution has not been modified since it was approved in 2003. The District President is recommending a modification to the resolution establishing the Minimum Unrestricted Fund Balance equal to 15% of the Total Current Year Unrestricted Fund Budgeted Expenses.