

**Consider approval of a RFP to award a Depository Contract**  
**September 8, 2025**

1. Board Goals:

Domain 1: High Quality Curriculum and Effective Instruction

Domain 2: Effective, Well Supported Staff

Domain 3: Positive School Culture

Domain 4: Alignment of Financial Well Being With Student Achievement

2. Background:

Texas Education Code (TEC), Subchapter G, School District Depositories, governs the process the district is required to follow in awarding a depository contract. The district must choose to select a depository either by bid or by request for proposals. The district selected to issue a Request for Proposals (RFP).

3. Process:

The District was required to go out for a depository contract due to having exhausted all renewals. The district delivered the complete RFP packet to all local banks and credit unions. The district received two responses to the RFP; one from our current bank - First State Bank of Uvalde, and one from TXN Bank.

A committee was gathered to evaluate the responses. The responses were scored and the highest ranked bank was TXN Bank. We have attached the responses to the RFP, and scoring sheet for your review.

4. Fiscal Impact:

UCISD will earn more interest on money in deposit accounts, and save on banking fees with TXN, based on the RFP responses.

5. Recommendation:

The Administration recommends awarding the Depository Contract to TXN Bank as the highest ranked response.

6. Action Required:

Approval to award the RFP for depository contract.

7. Contact Person:

Pam Bendele