FY 25 Long-Term Facilities Maintenance (LTFM) Te	n-Year	Revenue Proje	ection	Revised 5/4/2023									
877 <= Type in School District Number			1										
BUFFALO-HANOVER-MONTROSE PUBLIC SCH		Change only											
		if requiring levy											
Calculations for Ten Year Projection	Pay 23	adjustments		Current Estimate									
	LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
1 Type your district number in cell A2 (Minneapolis = 1.2)													
2													
Type APU, health and safety and alternative facilities project, and													
bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3 Type debt excess, intermediate/coop district, and revenue reduction													
data in lines 13, 15, 23, 31, and 33													
4 Look-up data from following tabs													
5 Initial Formula Revenue													
6 Current vear APU	57		5,753.60	5,795.73	5.693.14	5,588.69	5.542.48	5,471.81	5.487.43	5.487.43	5.487.43	5,487,43	5.487.4
6 Current year APU 6a Additional Pre-K Pupil Units (line 19 of Pre-K application)	5/		5,753.60	5,795.73	5,693.14	5,588.69	5,542.48	5,471.81	5,487.43	5,487.43	5,487.43	5,487.43	5,487.4
6 Additional Pre-K Pupil Units (line 19 of Pre-K application) 6 Total Adjusted Pupil Units = (6) + (6a)				(15.81) 5,779.92	E (02.44	5,588.69	5,542.48	5,471.81	5,487.43	5,487.43	5,487.43	5,487.43	5,487.4
	404		27.54		5,693.14				5,487.43	5,487.43			
7 District average building age (uncapped)	401		37.54		38.54	39.54	40.54	41.54			44.54	45.54	46.5
8 Formula allowance	402		\$ 380.00		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00 \$	380.00	\$ 380.0
9 Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.0000
10 Initial revenue = (6) * (8) * (9)	403		2,186,368	2,196,371	2,163,393	2,123,702	2,106,142	2,079,288	2,085,223	2,085,223	2,085,223	2,085,223	2,085,22
11 Added revenue for Eligible H&S Projects > \$100,000 / site													
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before													
debt excess	702			2,265,165	-	-	-	-	-	-	-	-	-
13 Debt Excess related to Debt service for existing Alt facilities H&S	75.0												
bonds (1B)	756			-	-	-	-	-	-	-	-	-	-
14 Debt service for portion of existing Alt facilities bonds from line (22)													
attributable to eligible H&S Projects > \$100,000 per site (1A)	701			-	-	-	-	-	-	-	-	-	-
15													
Debt Excess related to Debt service for portion of existing Alt facilities	755												
bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	/55			-	-	-	-	-	-	-	-	-	-
ACC Estate Not debt and in factors to factors that a state in the second state of the													
16a Existing Net debt service for LTFM bonds for eligible new H&S projects													
> \$100,000 / site = (principal + interest)*1.05 - portion of bond paid													
by initial revenue from "IAQFAA Bonds" tab													
16b New debt service for LTFM bonds for eligible new H&S projects >				-	-	-	-	-	-	-	-	-	-
\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by													
initial revenue					- 1	- 1	-	-	-	- 1	-	- 1	-
17 Net debt service for LTFM bonds for eligible new H&S projects >													
$(100,000 / site = (principal + interest)^{1.05} - portion of bond paid by$	767												
initial revenue = (16a) + (16b)	767	J		-	-	-	-	-	-	-	-	- 1	-
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site	405												
19 Total additional revenue for eligible H&S projects >\$100,000 / site		-		- 1	- 1	- 1		1			-		-
(12) - (13) + (14) - (15) + (17) + (18)	406		2,205,313	2,265,165	-					-	_	_	
(12) - (13) + (14) - (15) + (17) + (18)	406		2,205,313	2,205,105	-	-	-	-	-	-	-	-	-
Added revenue for Pre-K remodeling (for VPK approvals only)				+									
20a Net debt service for bonds approved for Pre-K remodeling	768			-			_	-	-	-			
20b Pay as you go for projects approved for Pre-K remodeling	407		-	-						-	-		-
200 Total Pre-K revenue	407		1		-	- 1		-			- 1	- 1	
Zuchotal Flerk levelue	+		1	-	-	-	-	-	-	-	-	-	-
20d Total New Law Revenue (10) + (19) + (20c)	408		+	4.461.536	2,163,393	2,123,702	2,106,142	2,079,288	2,085,223	2,085,223	2.085.223	2,085,223	2.085.223
200 Total New Law Revenue (10) + (19) + (200)	408			4,401,550	2,103,393	2,123,702	2,100,142	2,079,288	2,085,223	2,085,223	2,083,223	2,063,223	2,085,22
	1												

MDE / School Finance Division

	FY 25 Long-Term Facilities Maintenance (LTFM) Ter	-Voar F	Rovenue Proie	ction	Revised 5/4/2023			1						
		I-Teal I	Kevenue Proje	ction	Revised 5/4/2025									
877	<= Type in School District Number													
	BUFFALO-HANOVER-MONTROSE PUBLIC SCH		Change only											
			if requiring levy	Payable 2023										
Calculat	ions for Ten Year Projection	Pay 23	adjustments	LLC Certification	Current Estimate									
		LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
	Old Formula revenue													
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission													
	System through FY 2025)	409			-	-	-	-	-	-	-	-	-	-
22														
	Old formula alt facilities debt revenue (1A) - gross before debt excess	701			-	-	-	-	-	-	-	-	-	-
	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-
	Old formula alt facilities debt revenue (1A) - debt excess Old formula alt facilities net debt revenue (1B) = (12) - (13)	765 766			-	-	-	-	-		-	-	-	-
-	Old formula alt facilities pay as you go revenue (1A)	410			2,265,165						-			-
26b (18)		110			-									
. ,	Pay-as-you-go revenue for H&S projects over \$100,000 per site	411			-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these													
	should match the pay as you go amounts entered into the Health &	413												
27-	Safety Data Submission System through FY 2024) LTFM "H&S >100K per site" bonds	413 767			-	-	-	-	-	-	-	-	-	
	LTFM "other" bonds for 1A hold harmless	769			-	-	-	-	-	-	-	-	-	
	Old formula deferred maintenance revenue				1 1									
	= (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			369,915	364,361	357,676	354,719	350,196	351,196	351,196	351,196	351,196	351,196
29	Total old formula revenue =													
	(21)+(24)+(25)+(26)+(26)+(27)+(27a)+(27b)+(28)	417		2,573,543	2,635,080	364,361	357,676	354,719	350,196	351,196	351,196	351,196	351,196	351,196
30	Total LTFM Revenue for Individual District Projects													
50	= Greater of (20d) or [(29) + (20c)]	418		4,391,681	4,461,536	2,163,393	2,123,702	2,106,142	2,079,288	2,085,223	2,085,223	2,085,223	2,085,223	2,085,223
31	District Requested Reduction from Maximum LTFM Revenue (to levy			,, ,	7 - 7	, ,				,,	, , , , ,	,,	,,	,,
	less than the maximum). Also enter this amount in the Levy													
	Information System. Stated as positive number	419		-	-	-	-	-	-	-	-	-	-	-
22	District LTFM Revenue (30) - (31)	420		4,391,681	4,461,536	2,163,393	2,123,702	2,106,142	2,079,288	2,085,223	2,085,223	2,085,223	2,085,223	2,085,223
32		420		4,391,081	4,401,530	2,103,393	2,123,702	2,100,142	2,079,288	2,085,223	2,085,223	2,085,223	2,085,223	2,085,223
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate										I			
	Projects (Unequalized)	421		57,353		-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422		4,449,034	4,461,536	2,163,393	2,123,702	2,106,142	2,079,288	2,085,223	2,085,223	2,085,223	2,085,223	2,085,223
	Aid and Levy Shares of Total Revenue			2021	2021	2022	2022	2024	2025	2026	2027	2028	2029	2030
	For ANTC & APU, three year prior date Three year prior Ag Modified ANTC	35		2021 45,782,230	2021 45,782,230	2022 54,480,855	2023 56,660,089	2024 58,926,492	2025 61,283,552	63,734,894	66,284,290	68,935,661	71,693,088	74,560,811
	Three year prior Adjusted PU (New Weights)	54		5,978.59		5,924.86	5,852.81	5,795.73	5,615.49	5,615.49	5,615.49	5,615.49	5,615.49	5,615.49
	ANTC / APU = (36) / (37)	424		7,657.70		9,195.30	9,680.83	10,167.22	10,913.31	11,349.84	11,803.83	12,275.99	12,767.02	13,277.71
	State average ANTC / APU with ag value adjustment	425		10,412.94		12,182.56	13,566.31	14,441.54	15,019.00	15,620.00	16,245.00	16,895.00	17,571.00	18,274.00
	Equalizing Factor = 123% of (39)	426		12,807.92		14,984.55	16,686.56	17,763.09	18,473.37	19,212.60	19,981.35	20,780.85	21,612.33	22,477.02
	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) State (aid) share of Equalized Revenue (1 - (41))	427 428		59.78% 40.22%		61.37% 38.63%	58.02% 41.98%	57.24% 42.76%	59.08% 40.92%	59.07% 40.93%	59.07% 40.93%	59.07% 40.93%	59.07% 40.93%	59.07% 40.93%
	Equalized Revenue (lesser of (34) or (6) * (8))	428		2,186,368		2,163,393	2,123,702	2,106,142	2,079,288	2,085,223	2,085,223	2,085,223	2,085,223	2,085,223
	Initial LTFM State Aid (42) * (43)	429		879,252		835,823	891,621	900,631	850,930	853,378	853,394	853,407	853,422	853,432
	Old formula Grandfathered Alternative Facilities Aid	431		-	-	-	-	-	-	-	-	-	-	-
	Total LTFM State Aid (Greater of (44) or (45))	432		879,252	885,602	835,823	891,621	900,631	850,930	853,378	853,394	853,407	853,422	853,432
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		3,569,782	3,575,935	1,327,571	1,232,081	1,205,512	1,228,358	1,231,845	1,231,830	1,231,816	1,231,801	1,231,791
-	Debt Service Portion of Revenue (non-grandfather districts)													
49	Subtotal Debt Service Revenue from above	765+766+												
EO	= (12) - (13) + (17) + (20a) + (24) Existing LTEM bonds excluding bonds on line 17 (principal +	767+768			2,265,165	-	-	-	-	-	-	-	-	
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	700												
505	New LTFM bonds excluding bonds on line 17 (principal +	769			-	-	-	-	-	-	-	-	-	
500	interest)*1.05													
51	Total Debt Service Revenue = (49) + (50) + (50b)	770			- 2,265,165	- 1	- 1	- 1	-	-	-	-	- 1	
	Equalized debt Service Revenue (lesser of (43) or (51))	436			2,202,379	-	-	-	-	-	-	-	-	
53	Debt Service Aid = (52) * (42)	438			885,602	-	-	-	-	-	-	-	-	-
	Equalized Debt Service Levy = (52) - (53)	439			1,316,778	-	-	-	-	-	-	-	-	-
55	Unequalized Debt Service Revenue and Levy	440			C2 700		_					-		
	= (Greater of zero or (51) - (50))	440			62,786	-	-	-	-	-	-	-	-	-
56	General Fund Portion of Revenue (non-grandfather districts)				+ +									

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Calculations for Ten Year Projection	Pay 23	adjustments	LLC Certification	Current Estimate									
	LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
57 Total General Fund Revenue = (34) - (51)	441			2,196,371	2,163,393	2,123,702	2,106,142	2,079,288	2,085,223	2,085,223	2,085,223	2,085,223	2,085,223
58 General Fund Equalized Revenue = (43) - (52)	442			-	2,163,393	2,123,702	2,106,142	2,079,288	2,085,223	2,085,223	2,085,223	2,085,223	2,085,223
59 Total General Fund Aid = (46) - (53)	443			-	835,823	891,621	900,631	850,930	853,378	853,394	853,407	853,422	853,432
60 General Fund Equalized Levy = (58) * (41)	444			-	1,327,571	1,232,081	1,205,512	1,228,358	1,231,845	1,231,830	1,231,816	1,231,801	1,231,791
61 General Fund Unequalized levy = (57) - (58)	445			2,196,371	-	-	-	-	-	-	-	-	-
62 Total General Fund Levy = (60) + (61)	446			2,196,371	1,327,571	1,232,081	1,205,512	1,228,358	1,231,845	1,231,830	1,231,816	1,231,801	1,231,791
Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.													