

**Section 26.05(b) of Property Tax Code**  
**Worksheet for Determination of Steps Required for Adoption of Tax Rate**  
**Brackett ISD**

Date: 08/29/2024 12:11 PM

<b>M&amp;O Tax Increase in Current Year</b>	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 10 of the No-New-Revenue Tax Rate Worksheet.	\$903,809,322
2. Last year's M&O tax rate.	\$0.669200
3. M&O taxes refunded for years preceding tax year 2023.	\$4,524
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$6,052,816
5. This year's total taxable value. Enter line 28 of the No-New-Revenue Tax Rate Worksheet.	\$997,318,707
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.666900
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$6,651,118
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$598,302
<b>Comparison of Total Tax Rates</b>	
9. No-New-Revenue Total Tax Rate.	\$0.612190
10. This year's proposed total tax rate.	\$0.666900
11. This year's rate minus NNR rate. Subtract line 9 from line 10.	\$0.054710
12. Percentage change in total tax rate. Divide Line 11 by line 9.	8.94%
<b>Comparison of M&amp;O Tax Rates</b>	
13. No-New-Revenue M&O Tax Rate.	\$0.682150
14. This year's proposed M&O tax rate.	\$0.666900
15. This year's rate minus NNR M&O rate. Subtract line 13 from line 14.	\$-0.015250
16. Percentage increase/decrease. Divide line 15 by line 13.	-2.24%
<b>Raised M&amp;O Taxes on a \$100,000 Home</b>	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$0.669200
19. This year's proposed M&O tax rate.	\$0.666900
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17.	\$-2.30
21. Percentage increase/decrease. Divide line 20 by line 18.	-0.34%