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♦ BOARD CERTIFIED -- CIVIL TRIAL LAW TEXAS BOARD OF LEGAL SPECIALIZATION +ATTORNEY - MEDIATON

February 11, 2016

Mr. Kenneth Lynn 3452 Spur 399 McKinney, TX 75069

Re:

Offer from Robert Wakefield to purchase

605 Howard aka 604 Washington, McKinney, Texas

Dear Mr. Lynn:

Robert Wakefield has offered to purchase 605 Howard aka 604 Washington, McKinney, Collin County, Texas (BEING LOT 876, OF OUTLOTS ADDITION, AKA 605 HOWARD ST., BEING THE SAME PROPERTY PREVIOUSLY KNOWN AS 604 WASHINGTON AVE., CITY OF McKINNEY, COLLIN COUNTY, TEXAS, AS RECORDED IN VOL. 212, PAGE 220 OF COLLIN COUNTY DEED RECORDS) for \$9,053.00.

This property was sold at a Sheriff's Sale on June 4, 2013 pursuant to delinquent tax collection suit number 296-00135-08. There were no bidders and the property was struck off to the College for itself and on behalf of the other taxing jurisdictions.

The property's most recent value according to the Appraisal District is \$12,000.00. The property was struck off for the total judgment amount, \$21,190.89, which includes taxes, penalties and interest, costs of court, and costs of sale.

Pursuant to the Texas Property Tax Code the court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. Those costs total \$8,409.34. A breakdown of amounts each taxing entity will receive is enclosed.

In addition, the City has a demolition lien on the property which will be extinguished by this sale. Pursuant to the Texas Property Tax Code, this lien is only paid if there are excess proceeds after all entities are paid the full amount of taxes due.

If all taxing jurisdictions agree to accept \$9,053.00 for the property, the property may be sold for that amount. Each jurisdiction must execute the deed.

If your entity decides to accept this offer, enclosed for execution is a Special Warranty Deed our office prepared for this resale. When the Deed is executed, please return it in the enclosed self-addressed, stamped envelope.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,
Esta Mineto

SPECIAL WARRANTY DEED

Date:	, 2016

Grantor: McKINNEY INDEPENDENT SCHOOL DISTRICT, COLLIN COUNTY, COLLIN COUNTY COMMUNITY COLLEGE DISTRICT, and CITY OF McKINNEY

Grantor's Mailing Address (including county):

P.O. Box 517

McKinney, Texas 75070

Collin County

Grantee: Robert Wakefield

Grantee's Mailing Address (including county):

1105 Mallard Lakes Dr. McKinney, Texas 75070

Collin County

Consideration: TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable

consideration.

Property (including any improvements):

Property described in Exhibit "A" attached hereto and made a part hereof for all purposes.

Reservations from and Exceptions to Conveyance and Warranty:

- 1. Rights of the public to any portion of the above described property lying within the boundaries of dedicated or existing roadways or which may be used for road or street purposes.
- 2. Visible and apparent easements over or across subject property.
- 3. Rights of parties in possession.
- 4. Any and all easements, restrictions, covenants, conditions and reservations of record, if any, applicable to the herein conveyed property or any part hereof.
- 5. Any right of redemption as specified in Chapter 34, Subchapter B, Texas Property Tax Code.

Grantor, for the consideration and subject to the reservations from and exceptions to conveyance and warranty, grants, sells and conveys to Grantee the property, together with all and singular the rights and appurtenances thereto in any wise belonging, to have and hold it to Grantee, Grantee's successors, or assigns forever. Grantor binds Grantor and Grantor's successors to warrant and forever defend all and singular the property to Grantee and Grantee's successors and assigns against every person whomsoever lawfully claiming or to claim the same or any part thereof, by, through or under Grantor, but not otherwise, except as to the reservations from and exceptions to conveyance and warranty.

The intent of this Special Warranty Deed is to transfer the property foreclosed on by the Grantor taxing jurisdictions in Cause No. 296-00135-08 in the 296th Judicial District Court, Collin County, Texas, and no more.

When the context requires, singular nouns and pronouns include the plural.

McKINNEY INDEPENDENT SCHOOL DISTRICT

Ву:		
Title:		
ATTEST:		
		Acknowledgment)
THE STATE OF TEXAS	§	
COUNTY OF COLLIN	§	
This instrument was ack	nowledge	d before me on the day of
, 2016, by		
	10000	of the McKinney Independent School District a
the act and deed of said McKinn	ey Indepe	endent School District.
		Notary Public, State of Texas Notary's name, (printed):
		Notary's commission expires:

COLLIN COUNTY, TEXAS

By:		
Title:	31.50 T.C.	
ATTEST:		
		(Acknowledgment)
THE STATE OF TEXAS	§	
COUNTY OF COLLIN	§	
This instrument was ackr	nowledge	d before me on the day of
, 2016, by		,
		of Collin County, Texas as the act and deed o
said Collin County, Texas.		
		Notary Public, State of Texas Notary's name, (printed):
		Notary's commission expires:

COLLIN COUNTY COMMUN	IITY COLI	LEGE DISTRICT
By:		
Title:		
ATTEST:		
		Acknowledgment)
THE STATE OF TEXAS	§	
COUNTY OF COLLIN	§ §	
This instrument was ack	nowledged	before me on the day of
, 2016, by		
the act and deed of said Collin C	County Con	of the Collin County Community College District as nmunity College District.
		Notary Public, State of Texas Notary's name, (printed):
		Notary's commission expires:

CITY OF McKINNEY

Ву:		
Title:		
ATTEST:		
		(Acknowledgment)
THE STATE OF TEXAS	§	
COUNTY OF COLLIN	§	
This instrument was ack	nowledge	d before me on the day of
, 2016, by		
		of the City of McKinney as the act and deed of
said City of McKinney.		
		Notary Public, State of Texas Notary's name, (printed):
		Notary's commission expires:

EXHIBIT A

BEING LOT 876, OF OUTLOTS ADDITION, AKA 605 HOWARD ST., BEING THE SAME PROPERTY PREVIOUSLY KNOWN AS 604 WASHINGTON AVE., CITY OF McKINNEY, COLLIN COUNTY, TEXAS, AS RECORDED IN VOL. 212, PAGE 220 OF COLLIN COUNTY DEED RECORDS

Distribution of Proceeds

605 Howard aka 604 Washington, McKinney, Texas

R092600087601

Cause no.:

296-00135-08 April 19, 2010

Judgment date: Sheriff's sale:

June 4, 2013

Taxes in Judgment:

MISD City

\$2,918.24 866.29

County 372.81 CCCCD 133.08

Total \$4,290.42

Other Judgment Amounts:

District Clerk Fees

\$5,808.00

Demolition Lien 3,074.50

Post Judgment Taxes/Costs:

8,017.97

Resale price: \$9,053.00

Settlement Costs:

Constable Fee Publication Fee District Clerk Fees Maintenance Fee **Demolition Lien**

1,840.04 636.30

5,808.00

0.00

Lien Release Fee

0.00 125.00

Total Costs:

8,409.34

Proceeds to be Distributed:

\$643.66

Percentage of Judgment Taxes:

15%

Distributed to Collin County Tax Assessor on Behalf of:

MISD

\$437.81

City County 129.95 55.93

CCCCD

19.97

Total

\$643.66