

Collin College
Statement of Net Position
April 30

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 440,354,592	\$ 607,654,386
Short term investments	62,413,100	85,773,710
Accounts receivable (net of allowance for bad debt)	9,895,255	10,678,022
Tax receivable (net of allowance for bad debt)	627,699	599,816
Inventories	45,423	4,616
Prepaid expenses	1,331,074	595,000
Total current assets	<u>514,667,143</u>	<u>705,305,550</u>
Noncurrent assets		
Long term investments	32,144,945	9,056,512
Capital assets, net		
Not subject to depreciation	185,939,498	341,906,389
Subject to depreciation	583,551,798	270,602,838
Total noncurrent assets	<u>801,636,241</u>	<u>621,565,738</u>
Total assets	<u>\$ 1,316,303,383</u>	<u>\$ 1,326,871,288</u>
Deferred outflows related to pensions	<u>\$ 18,873,473</u>	<u>\$ 17,383,822</u>
Deferred outflows related to OPEB	<u>\$ 46,788,225</u>	<u>\$ 44,757,743</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 8,205,641	\$ 13,387,973
Accrued liabilities	4,686,064	2,083,902
Funds held for others	504,551	126,486
Unearned revenue	12,713,651	11,381,113
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	12,435,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	<u>38,944,731</u>	<u>40,505,273</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,065,784	596,137,709
Total noncurrent liabilities	<u>697,195,082</u>	<u>697,045,960</u>
Total liabilities	<u>\$ 736,139,812</u>	<u>\$ 737,551,232</u>
Deferred inflows related to pensions	<u>\$ 6,977,084</u>	<u>\$ 3,335,757</u>
Deferred inflows related to OPEB	<u>\$ 20,566,705</u>	<u>\$ 25,356,761</u>
Net position		
Net investment in capital assets	\$ 325,473,238	\$ 373,436,988
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,422,096	1,276,260
Reserve debt service	11,165,317	16,089,130
Unrestricted	280,220,828	231,966,724
Total net position	<u>\$ 618,281,479</u>	<u>\$ 622,769,102</u>