

HARVEY PUBLIC SCHOOLS DISTRICT 152
Personnel/Finance Committee Meeting of the Whole Minutes
Monday, May 18, 2015
5:15 P.M.

The meeting was called to order at 5:15 p.m.

Present at the meeting were: Board Members: Gloria Johnson, Dr. Kisha McCaskill, Betty Johnson, Linda Hawkins, Janet Rogers, Tyrone Rogers (entered the meeting at 5:24 p.m.), Felicia Johnson

Administration: Dr. Kevin Nohelty, Dr. Denean Adams, Dr. Sophia Redmond-Jones

Amendment of the 2014-15 School District Budget:

Dr. Nohelty presented the Amended 2014-15 School District Budget that is on public display (May 13, 2015). Adjustments were made to account for the reductions in state funding and to keep administrative expenditures below the 5% cap from the prior fiscal year. The amended budget will remain on public display for more than 30 days; a notice was published in the local newspaper and public hearing is scheduled for Monday, June 15 (5:50 p.m.). The amended budget will be presented for adoption that same evening.

Financial Projection Report Fiscal Years 2015-19

Dr. Nohelty presented the Financial Projection Report (FPR) Fiscal Years 2015-19. It is an updated multi-year projection that incorporates a logical set of assumptions using the latest economic factors to reasonably create an accurate picture of the financial landscape during the next four years. Based on the information contained in the report, the district remains in strong financial position while maintaining robust academic programs for our students.

The meeting adjourned at 6:01 p.m.