



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC:** Resolution Declaring Intention to Reimburse Certain Expenditures

**SUBMITTED BY:** Laida P. Benavides, CPA **OF:** Chief Financial Officer

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** December 18, 2024

**RECOMMENDATION:**

**Consider a Resolution Declaring Intention to Reimburse Certain Expenditures**

**RATIONALE:**

**Per our Co-Bond Counsel, and federal tax and state law, the resolution permits the District to expend general fund money on hand for projects related to the proposed Maintenance Tax Notes, Series 2025 (the "Notes") and reimburse the general fund upon closing and receipt of the Note proceeds.**

**BUDGETARY INFORMATION:**

**The Notes are issued for the purpose of providing for the payment of contractual obligations to be incurred in connection with the equipping, repair, renovation, and/or rehabilitation of HVAC systems, roofs and school facilities in the District, the purchase of computer equipment and software, and payment of contractual obligations for professional services in connection therewith (to wit: consultants, engineering, financial advisory, and legal). If any preliminary expenses are incurred, the District can be reimbursed.**

**BOARD POLICY REFERENCE AND COMPLIANCE:**

**Chapter 103 of the Internal Revenue Code of 1986  
Section 45.108, Texas Education Code**