



EAST AURORA
SCHOOL DISTRICT 131

BUSINESS OFFICE

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Date: July,1 2024
To: Dr. Jennifer Norrell, Superintendent of Schools
East Aurora School District 131 Board of Education
From: Dr. Michael Engel, Chief Financial Officer/CSBO
Subject: 2024-2025 Budget Timeline / Refunding – Lease Certificates

6/3/2024	BOE Meeting (FY25 Tentative Budget Presentation)
6/17/2024	Resolution to adopt the FY2025 Tentative Budget (50-36) ISBE Budget
July	Continue to Update and Refine the FY25 Tentative Budget Federal Grant Budgets are finalized
8/5/2024	Approve parameters lease certificate resolution for funding of Tomcat Center and parameters refunding resolution for Phase 4 Refunding
8/19/2024	Additional State Updates (EBFF) Budget on Public Display (30 days)
September	Sale of \$14.5M lease certificates and \$8.3M general obligation refunding bonds
9/23/2024	BOE Meeting Public Hearing for Budget
9/23/2024	BOE Meeting Board Approval of Budget
October	Close lease certificates and refunding bond issues, invest proceeds