

Collin County Community College District Board of Trustees

3. Finance and Audit Committee

January 21, 2025

Resource: Ali Subhani
Executive Director of Internal Audit

DISCUSSION ITEM: Discuss Results of the External Quality Assurance Review for the Office of Internal Audit

DISCUSSION: The Office of Internal Audit achieved the highest possible rating of "Pass/Generally Conforms" after an External Quality Assurance Review (EQAR) was completed on October 9, 2024.

This is a significant milestone for the Office of Internal Audit as this is the first time the department has achieved compliance with the Institute of Internal Auditors' International Standards for the Professional Practice of Internal Auditing and Code of Ethics.

The rating reflects full compliance with the Institute of Internal Auditors' International Standards for the Professional Practice of Internal Auditing and Code of Ethics and signifies that policies, procedures, and practices are in place to implement the standards and requirements necessary for ensuring the independence, objectivity, and proficiency of the internal audit function.

The Finance and Audit Committee provided approval for an EQAR professional to perform an EQAR for the Office of Internal Audit on February 20, 2024.