



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: August 22, 2022

Agenda Section: Discussion/ Possible Action

Agenda Item Title: Discussion and possible action to approve the Resolution Adopting the Tax Rate for the 2022-2023 School Year

From: Mr. Henry Yzaguirre, Superintendent

Additional Presenters if Applicable: Tony Kingman, Chief Financial Officer

Description: The tax rate consists of the following: Maintenance and Operations is \$0.8546 and the Debt Service is \$0.4990. The overall tax rate is \$1.3536.

The tax rate proposed is the advertised tax rate that was published in the San Antonio Express-News August 10, 2022 edition.

Historical Data: Sec.26.05(b) of the Texas Property Tax Code requires the Board of Trustees to adopt tax rates each school year.

Recommendation: The District is recommending that the Board adopt the tax rate of \$1.3536 per hundred-dollar valuation.

Funding Budget Code and Amount: N/A



RESOLUTION OF THE SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEE TO SET TAX RATE

Date: August 22, 2022

On this date, we, the Board of Trustees of the South San Antonio Independent School District, hereby levy or set the tax rate on \$100 valuation of the District for the tax year 2022 at the total tax rate of **\$ 1.3536**, to be assessed and collected by the duty specified assessor and collector as follows:

\$ 0.8546 for the purpose of maintenance and operations, and

\$ 0.4990 for the purpose of payment of principal and interest on debts.

“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.62 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-40.20.”

Such taxes are to be assessed and collected by the tax officials designated by the District.

Adopted this 22nd day of August, 2022, by the Board of Trustees.

Ernesto Arrellano Jr.

Board President, South San Antonio Independent School District

Homer Flores

Secretary of the Board, South San Antonio Independent School District