

Collin College
 GASB Statement of Revenues, Expenses, Changes in Net Position
 For the Period Ending
 September 30, 2024

Budget All Funds	Year-To-Date Actuals (8.3% Elapsed)										% Actual to Budget
	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds		
Revenues											
Tuition & fees, net	\$ 55,499,112	\$ 29,375,227	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,375,227	53%
Federal grants and contracts	7,368,355	8,632	-	167,616	-	-	-	-	-	176,248	2%
State grants and contracts	2,104,270	-	-	51,432	-	-	-	-	-	51,432	2%
Non-governmental grants and contracts	-	-	-	2,500	-	-	-	-	-	2,500	0%
Sales and services of educational enterprises	795,000	43,117	-	-	-	-	-	-	-	43,117	5%
Auxiliary enterprises	5,359,300	-	-	-	891,363	-	-	-	-	891,363	17%
Other operating revenue	500,000	7,300	-	-	-	-	-	-	-	7,300	1%
Total operating revenues	\$ 71,626,037	\$ 29,434,276	\$ -	\$ 221,548	\$ 891,363	\$ -	\$ -	\$ -	\$ -	\$ 30,547,187	43%
Expenses											
Operating expenses											
Instruction	\$ 132,248,939	10,591,774	\$ -	\$ 130,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,721,838	8%
Public service	600,521	10,075	-	41,017	-	-	-	-	-	51,092	9%
Academic support	37,776,436	2,836,226	-	2,021	-	-	-	-	-	2,838,247	8%
Student services	25,449,359	2,172,664	-	31,070	-	-	-	-	-	2,203,734	9%
Institutional support	171,213,968	5,132,049	-	138,427	-	-	-	-	-	5,270,476	3%
Operation and maintenance of plant	33,098,881	1,326,011	-	-	-	-	-	-	-	1,326,011	4%
Scholarships	19,310,468	(1,291,667)	-	20,101,547	-	-	-	-	-	18,809,880	97%
Auxiliary enterprises	7,339,850	-	-	-	705,287	-	-	-	-	705,287	10%
Depreciation	26,177,164	-	-	-	-	-	-	1,973,572	-	1,973,572	8%
Total operating expenses	\$ 453,215,586	\$ 20,777,132	\$ -	\$ 20,444,146	\$ 705,287	\$ -	\$ -	\$ -	\$ 1,973,572	\$ 43,900,137	10%
Operating income (loss)	\$ (381,589,549)	\$ 8,657,144	\$ -	\$ (20,222,598)	\$ 186,076	\$ -	\$ -	\$ -	\$ (1,973,572)	\$ (13,352,950)	3%
Non-operating revenues (expenses)											
State appropriations	\$ 74,803,670	430,733	\$ -	\$ 670,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,878	1%
Ad valorem taxes:											
Taxes for maintenance and operations	150,825,558	117,976	-	-	-	-	-	-	-	117,976	0%
Taxes for general obligation bonds	12,508,445	-	-	-	-	-	9,787	-	-	9,787	0%
Federal grants & contracts	13,826,700	-	-	17,234,521	-	-	-	-	-	17,234,521	125%
State grant & contracts	30,127,062	-	-	1,685,188	-	-	-	-	-	1,685,188	6%
Gifts	3,916,924	-	-	-	-	-	-	-	-	-	0%
Investment income, net	-	817,643	432,614	-	-	539,107	-	199,860	-	1,989,224	0%
Interest on capital related debt	12,000,000	-	-	-	-	-	-	(1,335,025)	-	(1,335,025)	-11%
Other non-operating revenues	(19,838,906)	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	100,000	-	-	-	-	-	-	-	-	-	0%
Total non-operating revenues (expenses)	\$ 278,269,453	\$ 1,366,352	\$ 432,614	\$ 19,589,854	\$ -	\$ 539,107	\$ -	\$ (1,125,378)	\$ -	\$ 20,802,549	7%
Other changes											
Reserves	19,629,818	-	-	-	-	-	-	-	-	-	0%
Total other changes	\$ 19,629,818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (83,690,278)	\$ 10,023,496	\$ 432,614	\$ (632,744)	\$ 186,076	\$ 539,107	\$ -	\$ (1,125,378)	\$ (1,973,572)	\$ 7,449,599	-9%
Net position beginning of year		30,115,045	85,963,640	8,345,794	1,808,211	129,244,374	6,397,450	23,531,088	258,980,475	544,386,076	
Net position for period ended Sept 2024		\$ 40,138,541	\$ 86,396,254	\$ 7,713,050	\$ 1,994,287	\$ 129,783,481	\$ 6,397,450	\$ 22,405,710	\$ 257,006,903	\$ 551,835,675	