



Meeting Date: April 17, 2025

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving the March 31, 2025 monthly financial statements and the February 28, 2025 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the March 31, 2025 monthly financial statements and the February 28, 2025 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports.

BOARD ACTION REQUESTED:

Approval/Disapproval



**FINANCIAL STATEMENTS
FOR THE MONTH OF MARCH 2025**

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$109,456,717	\$101,147,346	-\$8,309,371	92%
5800	State	\$140,402,139	\$69,448,602	-\$70,953,537	49%
5900	Federal	\$4,030,000	\$817,888	-\$3,212,112	20%
7900	Other Resources	\$0	\$0	\$0	
	Total Revenues	\$253,888,856	\$171,413,836	-\$82,475,020	68%
	EXPENDITURES:				
11	Instruction	\$164,929,664	\$95,593,496	\$69,336,168	58%
12	Media & Library	\$2,343,531	\$1,416,521	\$927,010	60%
13	Staff Development	\$3,818,963	\$2,765,777	\$1,053,186	72%
21	Instructional Admin	\$4,182,047	\$3,351,391	\$830,656	80%
23	Campus Admin	\$15,045,535	\$10,170,912	\$4,874,623	68%
31	Counseling Services	\$11,018,177	\$7,390,297	\$3,627,880	67%
32	Social Work	\$2,186,321	\$1,381,563	\$804,758	63%
33	Health Services	\$2,693,110	\$1,777,989	\$915,121	66%
34	Pupil Transportation	\$6,797,591	\$5,464,738	\$1,332,853	80%
35	Food Services	\$150,000	\$0	\$150,000	0%
36	Co-Curricular Activities	\$6,102,338	\$4,669,722	\$1,432,616	77%
41	General Administration	\$8,395,457	\$5,491,830	\$2,903,627	65%
51	Plant Maintenance	\$33,006,222	\$22,900,099	\$10,106,123	69%
52	Security	\$2,742,680	\$2,066,004	\$676,676	75%
53	Data Processing	\$7,584,317	\$6,875,393	\$708,924	91%
61	Community Services	\$161,000	\$109,497	\$51,503	68%
71	Debt Service	\$1,450,000	\$466,108	\$983,892	32%
81	Facilities Acq & Constr	\$0	\$0	\$0	
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$912,200	\$625,983	\$286,217	69%
8911	Transfers Out	\$3,600,000	\$0	\$3,600,000	0%
	Total Expenditures	\$277,141,653	\$172,517,319	\$104,624,334	62%
	+/- Totals*	-\$23,252,797	-\$1,103,484		



**FINANCIAL STATEMENTS
FOR THE MONTH OF MARCH 2025**

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,925,000	\$917,969	-\$1,007,031	48%
5800	State	\$75,000	\$72,261	-\$2,739	96%
5900	Federal	\$18,081,782	\$12,006,527	-\$6,075,255	66%
	Totals Revenues	\$20,081,782	\$12,996,757	-\$7,085,025	65%
	EXPENDITURES:				
35	Food Service	\$23,550,669	\$15,824,010	\$7,726,659	67%
51	Plant & Maintenance	\$350,000	\$269,726	\$80,274	77%
	Totals Expenditures	\$23,900,669	\$16,093,737	\$7,806,932	67%
	+/- Totals	-\$3,818,887	-\$3,096,980		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,577,713	\$48,577,713	\$0	100%
5800	State	\$5,953,632	\$7,810,090	\$1,856,458	131%
	Totals Revenues	\$54,531,345	\$56,387,803	\$1,856,458	103%
	EXPENDITURES:				
71	Debt Service	\$54,800,000	\$53,857,578	\$942,422	98%
	+/- Totals	-\$268,655	\$2,530,225		



**TAX COLLECTION REPORT
AS OF FEBRUARY 28, 2025**

TAX YEAR 2024

COUNTY FISCAL YEAR	10/01/2024 - 9/30/2025
TAXABLE VALUATION	\$ 15,512,883,956
ADJUSTED TAXABLE VALUATION	\$ 15,626,685,421
TAX RATE	\$ 1.0346
RENDITION FEE	\$ 733.49

2024 TAX YEAR CURRENT TAXES

2024 TAX ROLL	\$	151,808,638.46
YTD ADJUSTMENTS TO ROLL	\$	987,932.71
TAX LEVY AS OF 02/28/2025	\$	<u>152,796,571.17</u>
MONTH OF FEBRUARY		
2024 TAXES COLLECTED	\$	19,723,866.33
PENALTIES & INTEREST	\$	85,069.07
	\$	<u>19,808,935.40</u>
2024 TAX YTD		
	\$	142,411,685.19
PERCENT COLLECTED		
	2/28/2025	2/29/2024
	93.20%	93.80%

DELINQUENT TAXES

DELINQUENT TAX ROLL	\$	24,882.90
YTD ADJUSTMENTS TO ROLL	\$	(1,249,488.79)
TAX LEVY AS OF 2/28/2025	\$	<u>(1,224,605.89)</u>
MONTH OF FEBRUARY		
DELINQUENT TAXES	\$	24,882.90
PENALTIES & INTEREST	\$	38,449.04
	\$	<u>63,331.94</u>
2024 TAX YTD		
	\$	(484,863.16)

FEBRUARY REMITTANCE \$ 19,871,533.85

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 5,084,930.00	\$ 4,528,946.46	\$ 336,958.57	\$ 219,024.97
Converse Elementary Upgrades	597,000.00	1,197,594.13	258,884.53	69,667.82	869,041.78
Copperfield Elementary	-	1,386,734.51	1,386,734.51	-	-
Coronado Village Elementary Renovations	2,218,420.00	2,218,420.00	1,827,320.60	-	391,099.40
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,381,311.93	-	-
Elof Elementary Upgrades* ■	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Franz Elementary Renovations	1,732,485.00	1,732,485.00	1,274,852.49	25,372.50	432,260.01
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades* ■	17,450.00	165,365.52	165,365.52	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,984,803.94	4,903,228.94	81,575.00	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,196,647.06	-	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,549,108.43	74,614.00	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	48,871.76	48,871.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		350,000.00	70.00	1,055.00	348,875.00
Judson Middle School Upgrades	2,566,411.00	2,161,039.84	733,579.24	79,325.00	1,348,135.60
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,201,490.33	25,201,490.33	-	-
Metzger Middle School Upgrades	346,020.00	426,778.46	367,859.86	3,476.00	55,442.60
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,937.81	5,464,562.81	29,375.00	320,000.00
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,474,681.81	4,395,306.81	29,375.00	50,000.00
Judson High School Upgrades	825,000.00	2,033,561.69	2,033,561.69	-	-
Wagner High School Upgrades* ■	1,265,090.00	10,950,018.53	10,175,970.82	443,191.05	330,856.66
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	205,000.00	205,000.00	-	-
Administrative Costs	1,359,000.00	1,629,450.00	1,286,229.34	215,337.01	127,883.65
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	2,037,751.47			2,037,751.47
	\$ 135,900,000.00	\$ 157,146,841.76	\$ 149,029,953.27	\$ 1,389,321.95	\$ 6,727,566.54

*Transfer from Prop 2	\$ 8,808,184.24	
*Transfer from Prop 2 - 11-16-23	2,484,006.97	-
Previous transfers from Prop 2	5,850,000.00	
Trfr to 2022 Bond Transportation for buses	(617,443.80)	
Trfr to 2022 Bond for playgrounds	(3,000,000.00)	
**Funded from Unallocated Interest	7,722,094.35	
	<u>21,246,841.76</u>	
*Hail Damage - Owner Betterment	\$ 157,146,841.76	-
■ Transferred Budget		

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 8,979,125.70	\$ 7,722,094.35	\$ 1,257,031.35

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial HS	60,000,000.00	57,026,660.11	55,773,919.69	1,131,776.71	120,963.71
Metzger Middle School		1,349,626.00	629,601.22	423,725.38	296,299.40
Miller's Point Elementary		850,374.00	377,701.23	286,369.16	186,303.61
	\$ 60,000,000.00	\$ 59,226,660.11	\$ 56,781,222.14	\$ 1,841,871.25	\$ 603,566.72
Allocated Interest		\$ 3,626,660.11			
Reimburse GF for Athletic Field Expenses		<u>(4,400,000.00)</u>			
		\$ 59,226,660.11			

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 3,706,347.47	\$ 3,626,660.11	\$ 79,687.36

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,119,953.00	\$ 1,165,446.19	\$ 726,052.89	\$ 1,228,453.92
♦ Converse Elementary	12,600,112.00	12,671,522.00	283,375.97	981,983.75	11,406,162.28
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	19,489.00	85,724.00	10,328,214.00
♦ Coronado Village Elementary *	1,142,528.00	1,267,909.00	258,981.24	463,038.29	545,889.47
♦ Crestview Elementary *	1,367,245.00	1,549,697.00	175,468.18	641,180.35	733,048.47
♦ Elof Elementary *	1,188,519.00	1,274,568.00	119,759.94	600,926.84	553,881.22
♦ Escondido Elementary	43,004.00	85,598.00	31,774.00	53,824.00	-
♦ Franz Elementary *	1,317,567.00	1,422,290.00	125,255.35	651,928.18	645,106.47
♦ Hartman Elementary *	2,891,127.00	2,978,056.00	855,520.52	798,075.14	1,324,460.34
♦ Hopkins Elementary *	1,300,630.00	1,500,905.00	113,890.45	551,589.08	835,425.47
♦ Masters Elementary *	3,806,937.00	3,894,131.00	19,249.45	267,237.55	3,607,644.00
♦ Miller's Point Elementary *	1,573,634.00	1,715,975.00	114,861.80	669,690.98	931,422.22
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	279,701.57	328,233.18	643,489.25
♦ Park Village Elementary	912,319.00	1,021,919.00	80,640.90	182,402.10	758,876.00
♦ Paschall Elementary *	1,203,767.00	1,284,409.00	101,910.20	519,145.33	663,353.47
♦ Rolling Meadows Elementary	608,853.00	731,551.00	19,054.25	275,289.75	437,207.00
♦ Salinas Elementary *	5,215,806.00	5,348,002.00	97,332.38	387,335.40	4,863,334.22
♦ Spring Meadows Elementary *	926,367.00	1,065,375.00	155,355.34	582,889.44	327,130.22
♦ Woodlake Elementary *	2,707,434.00	2,880,594.00	102,965.17	552,735.36	2,224,893.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	55,828.00	187,890.00	26,883.00
Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	345,291.00	-	39,375.00	305,916.00
Judson Middle School *	2,257,293.00	2,201,293.00	651,452.73	493,264.77	1,056,575.50
Metzger Middle School *	861,546.00	805,546.00	51,931.60	111,373.40	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,746,547.00	288,521.01	717,639.27	740,386.72
JECA	197,309.00	197,309.00	-	39,375.00	157,934.00
Judson High School	2,953,463.00	2,953,463.00	207,721.39	-	2,745,741.61
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
Wagner High School	3,474,988.00	3,474,988.00	188,415.71	39,375.00	3,247,197.29
Administration Building	711,802.00	711,802.00	-	-	711,802.00
ERC Building	2,478,942.00	2,478,942.00	4,275.00	48,975.00	2,425,692.00
Facilities Planning	168,296.00	168,296.00	-	-	168,296.00
JTECH Building	676,317.00	676,317.00	-	-	676,317.00
Network Operating Center	3,082,960.00	3,082,960.00	-	464,377.05	2,618,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	15,903,337.99	2,997,148.83	79,681,413.18
Administrative Costs *	998,115.00	1,950,241.19	1,193,379.45	346,848.98	410,012.76
\$ 172,034,900.00	\$ 175,240,781.00	\$ 22,762,874.59	\$ 14,804,923.91	\$ 137,672,982.50	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		205,881.00
Adjusted Budget		175,240,781.00

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 10,641,529.78	\$ 205,881.00	\$ 10,435,648.78

* Gym AC Design Services



2022 BOND FUNDS

AS FEBRUARY 28, 2025

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 771,808.34	\$ -	\$ 1,858,206.66
New Elementary	62,083,535.00	62,083,535.00	27,806,106.06	25,974,853.98	8,302,574.96
New Middle School♦	105,051,450.00	102,852,825.10	57,919,204.44	29,428,504.74	15,505,115.92
Transportation	3,500,000.00	4,117,443.80	2,793,693.80	1,317,941.00	5,809.00
\$ 173,265,000.00 \$ 171,683,818.90 \$ 89,290,812.64 \$ 56,721,299.72 \$ 25,671,706.54					

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
♦Repay 2016 Bond Series for CCMS expenses		(2,198,624.90)	2,198,624.90
Total Middle School # 6 Expenses		<u>\$ 171,683,818.90</u>	<u>\$ 60,117,829.34</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 8,635,254.22	\$ -	\$ 8,635,254.22