

# FY20 Budget Considerations

Tentative first draft - subject to change until June 30, 2019

<b>Amount</b>	<b>Description</b>
\$ (948,763.47)	Loss of Compensatory Education Revenue. Per MDE Aid Entitlement Report.
\$ (1,100,000.00)	Loss of one-time revenue used to balance FY19 budget. Federal Benefits fund. Used \$1,400,000 in FY19, only \$300,000 available in FY20.
\$ (475,000.00)	Current pupil projections indicate a slight decline in total ADM enrollment in FY20. This will result in less revenue. This will continue to be adjusted.
\$ (1,900,000.00)	Contractual obligations already set will increase salary and benefits in FY20, based on all things remaining the same. If there are staffing adjustments, this amount could change.
TBD	Currently projecting an increase in Special Education revenue due to the yearly calculation of the "floor & ceiling".
TBD	The Governor has currently announced his recommendation to increase the basic formula allowance by 3% in FY20. For every 1% increase in the formula allowance, the district would generate approximately \$500,000.
\$ 5,000,000.00	Referendum Revenue starting in FY20 - approx. \$5,000,000 will be available. Uses are yet to be determined - some funds may be used to offset other projected losses from the above list or not yet determined. May also fund new staff.