



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Discussion and possible action to enter into negotiations and possible execution of a Purchase and Sale Agreement and Purchase Order pertaining to a 20 acre tract of land located in the Las Blancas Subdivision, and being Lot 1, Block 1, Las Blancas Subdivision – West, Unit 1, along Highway 359 to be conveyed by Home Mart, Inc.

SUBMITTED BY: Kenneth Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: March 23, 2011

RECOMMENDATION:

It is recommended that the Board of Trustees Discuss and take possible action to enter into negotiations and possible execution of a Purchase and Sale Agreement and Purchase Order pertaining to a 20 acre tract of land located in the Las Blancas Subdivision, and being Lot 1, Block 1, Las Blancas Subdivision – West, Unit 1, along Highway 359 to be conveyed by Home Mart, Inc.

RATIONALE:

BUDGETARY INFORMATION

BOARD POLICY REFERENCE AND COMPLIANCE