LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING January 27, 2020

ITEM: VII.A.		
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TOPIC: Adoption of 2019-20 Second Budget Amendment

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached second amended budgets for the 2019-20 school year: General Fund, Funded Projects Fund, Special Education Fund, Food Service Fund, Health and Welfare Fund, Debt Retirement Funds: 2013 Bond Series I, 2013 Bond Series II, 2014 Refunding Bond; Scholarship Fund, 2013 Bond Fund, Capital Project Funds: Sinking Fund, Technology Fund, Capital Projects Fund and School Activities Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The amendment was reviewed by the Finance Committee on January 21, 2020.

BUDGETARY INFORMATION:

This resolution will set the parameters for revenues and expenditures within which the district will expect to utilize for the 2019-2020 school year.

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached.

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