

**West Orange-Cove Consolidated School District  
Statement of Operations  
July 1, 2007 Through January 31, 2008  
Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>31-Jan-08 Actual</b>	<b>%</b>	<b>31-Jan-07 Actual</b>
<b>Revenues:</b>					
Taxes	\$ 1,274,000	\$ 1,274,000	\$ 576,262	45%	\$ 658,571
Penalties & Interest	13,000	13,000	4,221	32%	4,853
Interest Earnings	15,000	15,000	9,952	66%	10,366
<b>Total Revenues</b>	<b>\$ 1,302,000</b>	<b>\$ 1,302,000</b>	<b>\$ 590,434</b>	<b>45%</b>	<b>\$ 673,790</b>
<b>Expenditures:</b>					
Bond Principal	\$ 1,177,536	\$ 1,177,536	\$ 240,925	20%	\$ 240,925
Bond Interest	114,529	114,529	45,224	39%	61,772
Fees	3,000	3,000	2,226	74%	3,526
<b>Total</b>	<b>\$ 1,295,065</b>	<b>\$ 1,295,065</b>	<b>\$ 288,375</b>	<b>22%</b>	<b>\$ 306,223</b>
<b>Change in Fund Balance</b>	<b>\$ 6,935</b>	<b>\$ 6,935</b>	<b>\$ 302,059</b>		<b>\$ 367,567</b>
Beg. Fund Bal.	1,399,464	1,399,464	1,399,464		997,298
<b>End. Fund Bal.</b>	<b>\$ 1,406,399</b>	<b>\$ 1,406,399</b>	<b>\$ 1,701,523</b>		<b>\$ 1,364,865</b>