

Consider approval of 2025-2026 Property and Casualty Insurance
August 25, 2025

1. Board Goals:
Domain 2: Effective, Well Supported Staff
Domain 3: Positive School Culture
Domain 4: Alignment of Financial Well Being With Student Achievement
2. Background: The District renews its property and casualty insurance coverage annually. The District is currently contracting with La Vernia Insurance Agency to provide these services through the Property and Casualty Alliance of Texas (PCAT), underwriter.
3. Process: La Vernia Insurance provides the proposal for Property and Casualty Insurance coverage (attached).
4. Fiscal Impact: The cost for the 2025-2026 school year is \$767,601, about an 11.5% reduction, without the buy down coverage. The cost of the buy down coverage is \$63,458.45. Last year the premium was \$866,663 without the buy down insurance. The buy down insurance is a deductible buy-down plan and the cost for 2024-2025 was \$63,458.45. Supporting documentation is attached.
5. Recommendation:
Board approval of the Property and Casualty Insurance as presented.
6. Action Required:
Approval of the 2025-2026 property and casualty insurance with La Vernia Insurance Agency in the amount of \$767,601 and to include the buy down insurance in the amount of \$63,458.45 for a total premium of \$831,060.
7. Contact Person:
Pam Bendele