



# Lamar CISD

**Meeting Date:** December 17, 2024

**Meeting Type:** Regular

**Item Category:** Information Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA

**Item Name:** RESULTS OF LAMAR CISD REFUNDING BONDS, SERIES 2024A

**Item Summary:** The attachment summarizes the results of the issuance of \$195,385,000 in refunding bonds. Outstanding bonds with a par value of \$211,585,000 were refunded in this transaction, saving taxpayers over \$15 million in present value dollars. Pricing occurred in a negotiated sale on November 12, 2024. Closing was scheduled for December 10, 2024.

**Policy Reference:** CCA (Legal)

**Leadership Definition Alignment:** Plan for Success

**Strategic Plan Alignment:** N/A

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** Beginning in 2024-2025 Fiscal Year and forward