

Board of Education

INFORMATION

TITLE: Current Proposals, Bids, and Renewal

DATE: September 23, 2024

RESPONSIBLE ADMINISTRATOR: Charles Warren, CFO

BACKGROUND/CONSIDERATIONS:

The following is information related to current bids and proposals. Award status may be pending agreement on final pricing and contract.

1. District Credit Card Services

Requested by: Charles Warren, CFO

Selection Method: Request for Proposal (RFP)

Funding Source: No funds required

Updated Award: Regions Bank Intersect Program

Big Count: Originally ten, updated to three (two local)

Additional Information: In 2019, the District engaged with Arvest Bank's Security BankCard Center, Inc. (SBC) to incorporate a virtual credit card system (known as an ePayable program). It has been successful since inception. The intent of the original RFP was to incorporate the use of a physical credit card system known as a P-card system after the ePayable system was in place. The District has awarded the P-card program to the Regions Bank Visa ® card program. The District plans to initiate a P-card program for travel and other expenses not easily utilized by the ePayable system.

RECOMMENDATION:

This is an information item. No recommendation is required.