

BOARD OF TRUSTEES
AGENDA

<input type="checkbox"/> Workshop	<input type="checkbox"/> Regular	<input checked="" type="checkbox"/> Special
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- (A) Report Only Recognition

Presenter(s): JORGE BARRERA, SCHOOL BOARD PRESIDENT

Briefly describe the subject of the report or recognition presentation.

PUBLIC HEARING TO DISCUSS THE 2022-2023 OFFICIAL BUDGET AND PROPOSED TAX RATE

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) Funding source: Identify the source of funds if any are required.

- (D) Clarification: Explain any question or issues that might be raised regarding this item.

SEE ATTACHED MEMORANDUM



TO: Samuel Mijares, Superintendent

FROM: Ismael Mijares, Deputy Superintendent for Business & Finance

DATE: August 18, 2022

SUBJECT: *HEARING ON PROPOSED BUDGET & TAX RATE*

Prior to the Adoption of the 2022-2023 Budget, the Public Hearing on the Proposed Budget and Tax Rate shall be conducted as follows per Board Policy CE (Local):

- 1) The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
- 2) Prior to the beginning of the meeting, the Board may establish time limits for speakers.
- 3) Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
- 4) No officer or employee of the District shall be required to respond to questions from speakers at the meeting.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Eagle Pass Independent School District _____ will hold a public meeting at _____ Tuesday, August 23, 2022 at 12:00 pm _____ in _____ EPISD Austin Building Board Room _____ located at 587 Madison St., Eagle Pass, TX _____.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.94300 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.068120 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>3.75</u>	% increase	or		%	(decrease)
Debt service		% increase	or	<u>28.87</u>	%	(decrease)
Total expenditures	<u>2.83</u>	% increase	or		%	(decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>3,378,821,804</u>	\$ <u>4,125,651,469</u>
Total appraised value* of new property**	\$ <u>24,981,570</u>	\$ <u>26,041,119</u>
Total taxable value*** of all property	\$ <u>2,825,010,977</u>	\$ <u>3,295,976,694</u>
Total taxable value*** of new property**	\$ <u>24,159,702</u>	\$ <u>24,734,283</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 40,300,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.05110	\$ 0.09531 *	\$ 1.14641	\$ 2,272	\$ 8,345
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$.98232	\$.05116 *	\$ 1.03347	\$ 2,457	\$ 8,012
Proposed Rate	\$.94300	\$.06812 *	\$ 1.01112	\$ 2,399	\$ 8,210

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 117,701	\$ 143,881
Average Taxable Value of Residences	\$ 91,940	\$ 86,061
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.14641	\$ 1.01112
Taxes Due on Average Residence	\$ 1,054.01	\$ 870.18
Increase (Decrease) in Taxes		\$ (183.83)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.01112. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.01112.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 40,574,605
Interest & Sinking Fund Balance(s)	\$ 1,071,299

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function PROPOSED BUDGET -GENERAL FUND (as of July 12, 2022)

FUNCTION	DESCRIPTION	Current Budget * 2021-2022	PER PUPIL	Proposed Budget * 2022-2023	PER PUPIL	2 YEAR PERCENT CHANGE
REVENUES						
EST. LOCAL REVENUES		29,453,356	2,237	29,453,356	2,083	0.00%
EST. STATE REVENUES		122,002,901	9,265	117,306,126	8,296	-3.85%
EST. FEDERAL REVENUES		1,189,464	90	1,189,464	84	0.00%
TOTAL EST. REVENUES		152,645,721	11,592	147,948,946	10,463	-3.08%
APPROPRIATIONS						
11 INSTRUCTION		82,168,884	6,240	85,245,104	6,029	3.74%
12 INSTR. RES. & MEDIA		1,696,601	129	1,765,587	125	4.07%
13 CURR. & PRO. DVLP.		3,734,301	284	3,947,241	279	5.70%
21 INSTR. LEADERSHIP		2,524,197	192	2,569,855	182	1.81%
23 SCHOOL ADM.		7,570,655	575	7,876,565	557	4.04%
31 GUID. & COUNSELING		3,989,024	303	4,299,035	304	7.77%
32 ATTEN. & SOCIAL WORK		503,994	38	516,269	37	2.44%
33 HEALTH SERVICES		2,309,341	175	2,397,520	170	3.82%
34 PUPIL TRANSPORTATION		5,617,439	427	5,560,480	393	-1.01%
35 FOOD SERVICES		402,500	31	402,500	28	0.00%
36 CO-CURRICULAR		6,849,203	520	7,358,183	520	7.43%
41 GENERAL ADM.		6,215,984	472	6,637,677	469	6.78%
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	2,000	0	0.00%
51 PLANT MAINT. & ACQ.		15,908,628	1,208	16,276,625	1,151	2.31%
52 SECURITY & MONIT.		3,534,103	268	3,771,592	267	6.72%
53 DATA PROCESSING SVCS.		785,213	60	787,935	56	0.35%
61 COMMUNITY SERVICES		961,531	73	847,344	60	-11.88%
71 DEBT SERVICES		583,012	44	583,012	41	0.00%
81 FACILITIES ACQ & CONST.		156,786	12	156,786	11	0.00%
93 PYMTS. OTHER DISTRICTS		185,000	14	185,000	13	0.00%
99 OTHER CHARGES		800,000	61	800,000	57	0.00%
TOTAL APPROPRIATIONS		146,498,396	11,125	151,986,310	10,749	3.75%
OTHER RESOURCES						
OTHER RESOURCES (+)		22,503,146		24,226,626		7.66%
OTHER USES						
OTHER USES (-)		(28,793,374)		(25,820,079) **		-10.33%
EXCESS REVENUES/ (APPROPRIATIONS)						
		(142,903)		(5,630,817)		3840.31%
EST. BEG. FUND BAL.		52,183,554		52,040,651		-0.27%
EST. ENDING FUND BAL.						
Peak Enrollment		13,168		14,140		7.38%

* EXCLUDES 101-FOOD SERVICE FUND

** OTHER USES: 101-FD. SVC. \$1,613,686, 162-TRANS. \$4,843,433, 163-DYSLEXIA \$504,570, 164-STATE COMP. \$404,631, 165-G&T \$376,260, 166-BILINGUAL \$204,740, 167-CATE \$408,240, 168-SP. ED. \$3,915,021, 169-COLLEGE, CAREER, OR MILITARY READINESS \$1,028,352, 173-EARLY ED. \$5,736,015, 175-MAMA PATROL \$82,035, 176-SCHOOL SAFETY \$116,275, 177-TAX NOTES \$583,012, AND 181-ATHLETICS \$6,003,809, FOR GRAND TOTAL OF \$25,820,079.SEE RESPECTIVE FUNDS.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2022-2023 PROPOSED BUDGET As of July 12, 2022

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
REVENUES							
EST. LOCAL REVENUES		29,453,356	299,551	250,000	2,682,971	0	32,685,878
EST. STATE REVENUES		117,306,126	50,669	967,650	1,760,791	0	120,085,236
EST. FEDERAL REVENUES		1,189,464	11,160,843	100,000	0	0	12,450,307
TOTAL EST. REVENUES		147,948,946	11,511,063	1,317,650	4,443,762	0	165,221,421
APPROPRIATIONS							
11 INSTRUCTION		85,245,104	0	757,650	0	0	86,002,754
12 INSTR. RES. & MEDIA		1,765,587	0	0	0	0	1,765,587
13 CURR. & PRO. DVLP.		3,947,241	0	10,000	0	0	3,957,241
21 INSTR. LEADERSHIP		2,569,855	0	0	0	0	2,569,855
23 SCHOOL ADM.		7,876,565	0	0	0	0	7,876,565
31 GUID. & COUNSELING		4,299,035	0	0	0	0	4,299,035
32 ATTEN. & SOCIAL WORK		516,269	0	0	0	0	516,269
33 HEALTH SERVICES		2,397,520	0	0	0	0	2,397,520
34 PUPIL TRANSPORTATION		5,560,480	0	0	0	0	5,560,480
35 FOOD SERVICES		402,500	12,940,413	84,400	0	0	13,427,313
36 CO-CURRICULAR		7,358,183	0	250,000	0	0	7,608,183
41 GENERAL ADM.		6,637,677	0	0	0	0	6,637,677
41 STATUTORY PUBLIC NOTICES(OBJECT 6491)		2,000	0	0	0	0	2,000
51 PLANT MAINT. & ACQ.		16,276,625	158,356	215,120	0	0	16,650,101
52 SECURITY & MONIT.		3,771,592	25,980	480	0	0	3,798,052
53 DATA PROCESSING SVCS.		787,935	0	0	0	0	787,935
61 COMMUNITY SERVICES		847,344	0	0	0	0	847,344
71 DEBT SERVICES		583,012	0	0	3,016,550	0	3,599,562
81 FACILITIES ACQ & CONST.		156,786	0	0	0	0	156,786
93 PYMTS. OTHER DISTRICTS		185,000	0	0	0	0	185,000
99 OTHER CHARGES		800,000	0	0	0	0	800,000
TOTAL APPROPRIATIONS		151,986,310	13,124,749	1,317,650	3,016,550	0	169,445,259
OTHER RESOURCES							
OTHER RESOURCES (+)		24,226,626	1,613,686	0	0	0	25,840,312
OTHER USES							
OTHER USES (-)		(25,820,079)	0	0	0	0	(25,820,079)
EXCESS REVENUES/ (APPROPRIATIONS)							
		(5,630,817)	0	0	1,427,212	0	(4,203,605)
EST. BEG. FUND BAL.		52,040,651	0	2,314,913	1,071,299	0	55,426,863
ENDING FUND BAL.		46,409,834	0	2,314,913	2,498,511	0	51,223,258

* 199-M&O ESTIMATED BEGINNING FUND BALANCE AS OF 09-01-22: 51,723,438

* 199-M&O ESTIMATED ENDING FUND BALANCE AS OF 08-31-22: 51,723,438

**EST. FUND BLANCES 08/31/21: 242-UMMER FOOD SVC \$2,070,646; 397-ADVANCE PLACEMENT \$1,536, AND 461-CAMPUS ACTIVITY \$242,731
FOR A GRAND TOTAL of \$2,314,913

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

SUMMARY OF **APPROPRIATIONS by Fund and Object** -ALL FUNDS 2022-2023 PROPOSED BUDGET As of July 12, 2022

FUNDS	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	TOTAL
* 101-FOOD SERVICE	7,099,847	121,231	5,313,893	14,600	0	575,178	13,124,749
* 162-TRANSPORTATION	5,205,877	60,555	968,850	(107,838)	0	0	6,127,444
* 163-DYSLEXIA	686,624	0	9,725	4,725	0	0	701,074
* 164-STATE COMP.	9,621,334	77,248	869,333	7,992	0	0	10,575,907
* 165-G & T	349,287	3,500	16,973	6,500	0	0	376,260
* 166-STATE BILINGUAL	1,375,338	39,278	400,450	50,000	0	0	1,865,066
* 167-STATE VOCATIONAL	4,791,331	12,000	866,964	146,818	0	0	5,817,113
* 168-SP. EDUCATION	8,475,337	304,820	37,020	234,555	0	0	9,051,732
* 169-CCMR	506,258	411,450	415,549	128,495	0	0	1,461,752
170-MIDDLE RIO GRD WK.	0	0	10,000	0	0	0	10,000
171-AIR FORCE-ROTC	0	300	3,700	6,000	0	0	10,000
172-TRS ON-BEHALF	9,351,358	0	0	0	0	0	9,351,358
* 173-EARLY ED.	8,435,464	411,880	83,697	30,950	0	0	8,961,991
174-LEOSE	0	0	0	5,000	0	0	5,000
* 175-MAMA PATROL	103,035	0	0	0	0	0	103,035
* 176-SCHOOL SAFETY	243,248	0	0	0	0	0	243,248
* 177-MAINT. TAX NOTES	0	0	0	0	583,012	0	583,012
178-STATE TEST REIMB.	0	0	0	89,669	0	0	89,669
* 181-ATHLETICS	3,226,530	539,415	486,968	1,840,281	0	75,615	6,168,809
* 199-M & O	79,847,158	6,321,352	2,099,654	2,210,328	0	5,348	90,483,840
242-SUMMER LUNCH	36,000	16,000	48,000	0	0	0	100,000
385-VISUALLY IMPAIRED	0	5,729	0	0	0	0	5,729
410-INST. MATERIALS Alt.	0	210,000	751,921	0	0	0	961,921
461-CAMPUS ACT. FUND	0	0	7,276	242,724	0	0	250,000
518-DEBT SERVICE	0	0	0	0	3,016,550	0	3,016,550
GRAND TOTAL	139,354,026	8,534,758	12,389,973	4,910,799	3,599,562	656,141	169,445,259
PERCENT	82.24%	5.04%	7.31%	2.90%	2.12%	0.39%	100.00%

* Subsidized by M&O Fund