



# Oak Park Elementary School District 97

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**TO:** Dr. Carol L. Kelley, Superintendent of Schools

**FROM:** Therese M. O'Neill, Assistant Superintendent for Finance & Operations

**RE:** Quarterly Revenue/Expenditure Report – 2<sup>nd</sup> Quarter (as of 12/31/15)

**DATE:** February 23, 2016

Attached is the second quarter Expenditure Management Report for the period of time July 1, 2015 through December 31, 2015, or 50% of the fiscal 2016 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through December 31, 2015 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 42.86% and expenditures have occurred at 48.02%, though individual funds are lesser/greater than the 50% point. You will note that expenditures in Debt Service are at 91.06% because Principal & Interest payments are due December 1 and only interest payments remain for June, 2016.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

**Attachments (7)**

EXPENDITURE MANAGEMENT REPORT

Summary

December 31, 2015

July 1, 2015 - December 31, 2015

Fund	Budgeted 2015-16 Revenues	Received as of 12/31/2015	Percent Received	Budgeted 2015-16 Expenditures	Expended as of 12/31/2015	Percent Expended
Educational	\$64,536,027	\$27,560,861	42.71%	\$69,886,420	\$27,510,947	39.37%
Operations & Maintenance	\$7,390,110	\$4,873,784	65.95%	\$7,054,749	\$3,244,339	45.99%
Debt Service	\$8,123,494	\$3,659,922	45.05%	\$8,018,314	\$7,301,094	91.06%
Transportation	\$2,836,425	\$1,578,320	55.64%	\$3,424,480	\$1,532,294	44.75%
IMRF/Social Security	\$2,261,490	\$1,137,021	50.28%	\$2,409,871	\$993,667	41.23%
Capital Projects	\$6,300,000	\$376,090	0.00%	\$9,191,786	\$2,436,192	26.50%
Working Cash	\$38,000	\$22,122	58.22%	\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%	\$0	\$0	0.00%
Life/Fire/Safety	\$275	\$170	0.00%	\$0	\$0	0.00%
<b>Grand Total</b>	<b>\$91,485,821</b>	<b>\$39,208,290</b>	<b>42.86%</b>	<b>\$99,985,620</b>	<b>\$43,018,533</b>	<b>43.02%</b>

EXPENDITURE MANAGEMENT REPORT

Revenues By Source

July 1, 2015 - June 30, 2016

July 1, 2015 - December 31, 2015

Fund	Budgeted 2014-15 Revenues	Received as of 12/31/2015	Percent Received
<b>Educational</b>	<b>\$64,536,027</b>	<b>\$27,560,861</b>	<b>42.71%</b>
Local Sources	\$49,879,564	\$22,944,526	46.00%
State Sources	\$10,013,686	\$3,542,585	35.38%
Federal Sources	\$4,642,777	\$1,073,750	23.13%
<b>Operations &amp; Maintenance</b>	<b>\$7,390,110</b>	<b>\$4,873,784</b>	<b>65.95%</b>
Local Sources	\$4,790,110	\$2,273,784	47.47%
State Sources	\$2,600,000	\$2,600,000	100.00%
<b>Debt Service</b>	<b>\$8,123,494</b>	<b>\$3,659,922</b>	<b>45.05%</b>
<b>Transportation</b>	<b>\$2,836,425</b>	<b>\$1,578,320</b>	<b>55.64%</b>
Local Sources	\$1,109,517	\$548,252	49.41%
State Sources	\$1,726,908	\$1,030,068	59.65%
<b>IMRF/Social Security</b>	<b>\$2,261,490</b>	<b>\$1,137,021</b>	<b>50.28%</b>
Local Sources	\$2,261,490	\$1,137,021	50.28%
<b>Capital Projects</b>	<b>\$6,300,000</b>	<b>\$376,090</b>	<b>5.97%</b>
Local Sources	\$6,300,000	\$376,090	5.97%
State Sources	\$0	\$0	0.00%
<b>Working Cash</b>	<b>\$38,000</b>	<b>\$22,122</b>	<b>58.22%</b>
Local Sources	\$38,000	\$22,122	58.22%
Other Financing Sources	\$0	\$0	0.00%
<b>Tort Immunity</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Life/Fire/Safety</b>	<b>\$275</b>	<b>\$170</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$91,485,821</b>	<b>\$39,208,290</b>	<b>42.86%</b>

For 12/01/15 - 12/31/15

Revenue Summary Report

FJRES01A

Periods 06 - 06

Monthly Revenue Report - District

Rev100

Account No/Description	Budget Amount	Period Amount	Y-T-D Amount	Balance	Percent Received
101 EDUCATION					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	1,653,403.00	.00	.00	1,653,403.00	.00
3 STATE REVENUES	49,879,564.00	559,139.59	22,934,876.96	26,944,687.04	45.98
4 FEDERAL REVENUES	10,013,686.33	1,656,869.53	3,542,584.79	6,471,101.54	35.38
7 ACCOUNTS PAYABLE	4,642,776.86	66,877.47	1,073,749.81	3,569,027.05	23.13
102 OPERATIONS & MAINTENANCE					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	.00	.00	.00	.00	.00
3 STATE REVENUES	66,189,430.19	2,282,886.59	27,551,211.56	38,638,218.63	41.62
103 DEBT SERVICE					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	1,653,403.00	.00	.00	1,653,403.00	.00
3 STATE REVENUES	4,790,110.00	28,581.25	2,273,784.02	2,516,325.98	47.47
104 TRANSPORTATION					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	2,600,000.00	.00	2,600,000.00	.00	100.00
4 FEDERAL REVENUES	9,043,513.00	28,581.25	4,873,784.02	4,169,728.98	53.89
5 TRANSFERS					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	387,257.00	.00	.00	387,257.00	.00
4 FEDERAL REVENUES	8,123,494.00	46,059.40	3,659,921.71	4,463,572.29	45.05
5 TRANSFERS					
7 ACCOUNTS PAYABLE	.00	.00	.00	.00	.00
104 TRANSPORTATION					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	8,510,751.00	46,059.40	3,659,921.71	4,850,829.29	43.00
3 STATE REVENUES	1,109,517.00	6,952.05	548,252.46	561,264.54	49.41
105 IMRF/SOCIAL SECURITY					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	1,726,908.00	539,264.86	1,030,067.72	696,840.28	59.65
106 CAPITAL PROJECTS					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	2,836,425.00	546,216.91	1,578,320.18	1,258,104.82	55.64
105 IMRF/SOCIAL SECURITY					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	2,261,490.00	13,766.34	1,137,021.11	1,124,468.89	50.28
106 CAPITAL PROJECTS					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	2,261,490.00	13,766.34	1,137,021.11	1,124,468.89	50.28

For 12/01/15 - 12/31/15

Revenue Summary Report

FJRES01A

Periods 06 - 06

Monthly Revenue Report - District

Rev100

Account No/Description	Budget Amount	Period Amount	Y-T-D Amount	Balance	Percent Received
106 CAPITAL PROJECTS					
0 EXPENDITURE SUBTOTAL					
1 LOCAL REVENUES	1,803,403.00	.00	.00	1,803,403.00	.00
3 STATE REVENUES	6,300,000.00	-25.00	376,089.61	5,923,910.39	5.97
4 FEDERAL REVENUES	.00	.00	.00	.00	.00
7 ACCOUNTS PAYABLE	.00	.00	.00	.00	.00
106 CAPITAL PROJECTS	8,103,403.00	-25.00	376,089.61	7,727,313.39	4.64
107 WORKING CASH					
0 EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00
1 LOCAL REVENUES	38,000.00	978.65	22,121.91	15,878.09	58.22
5 TRANSFERS	.00	.00	.00	.00	.00
7 ACCOUNTS PAYABLE	.00	.00	.00	.00	.00
107 WORKING CASH	38,000.00	978.65	22,121.91	15,878.09	58.22
108 TORT					
0 EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00
109 LIFE SAFETY	.00	.00	.00	.00	.00
1 LOCAL REVENUES	275.00	7.52	170.05	104.95	61.84
109 LIFE SAFETY	275.00	7.52	170.05	104.95	61.84
110 EMPLOYEE HEALTH INSURANCE					
0 EXPENDITURE SUBTOTAL	.00	2,100.44	9,648.79	-9,648.79	.00
1 LOCAL REVENUES	.00	.00	.00	.00	.00
110 EMPLOYEE HEALTH INSURANCE	.00	2,100.44	9,648.79	-9,648.79	.00
16 FY16	96,983,287.19	2,920,572.10	39,208,288.94	57,774,998.25	40.43

EXPENDITURE MANAGEMENT REPORT  
EXPENDITURES BY OBJECT  
July 1, 2015- June 30, 2016

July 1, 2015 - December 31, 2015

Fund	Budgeted 2015-16 Expenditures	Expended as of 12/31/2015	Percent Expended
<b>Educational</b>	<b>\$69,886,420</b>	<b>\$27,510,947</b>	<b>39.37%</b>
Salaries	\$49,371,405	\$17,967,526	36.39%
Fringe Benefits	\$8,199,883	\$4,329,369	52.80%
Purchased Services	\$5,957,362	\$2,549,395	42.79%
Supplies & Materials	2,560,127	\$771,102	30.12%
Capital Outlay	\$820,393	\$582,624	71.02%
Other	\$202,250	\$130,195	64.37%
Tuition	\$2,775,000	\$1,180,736	42.55%
<b>Operations &amp; Maintenance</b>	<b>\$7,054,749</b>	<b>\$3,244,339</b>	<b>45.99%</b>
Salaries	\$3,498,474	\$1,744,452	49.86%
Fringe Benefits	\$516,761	\$260,023	50.32%
Purchased Services	\$723,070	\$357,101	49.39%
Supplies & Materials	\$1,908,444	\$825,590	43.26%
Capital Outlay	\$408,000	\$57,173	14.01%
<b>Debt Service</b>	<b>\$8,018,314</b>	<b>\$7,301,094</b>	<b>91.06%</b>
<b>Transportation</b>	<b>\$3,424,480</b>	<b>\$1,532,294</b>	<b>44.75%</b>
Salaries	\$35,632	\$16,816	47.19%
Benefits	\$1,836	\$794	43.25%
Purchased Services	\$3,386,012	\$1,513,900	44.71%
Supplies & Materials	\$1,000	\$784	78.40%
<b>IMRF/Social Security</b>	<b>\$2,409,871</b>	<b>\$993,667</b>	<b>41.23%</b>
<b>Capital Projects</b>	<b>\$9,191,786</b>	<b>\$2,436,192</b>	<b>26.50%</b>
Salaries	\$0	\$0	0.00%
Purchased Services	\$9,191,786	\$2,436,192	26.50%
Supplies & Materials	\$0	\$0	0.00%
Capital Outlay	\$0	\$0	0.00%
<b>Working Cash</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Tort Immunity</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Life/Fire/Safety</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>Grand Total</b>	<b>\$99,985,620</b>	<b>\$43,018,533</b>	<b>43.02%</b>

Account No./Description	Board Expense Report			Board Expense Report			Percent
	Original Budget	Adjusted Budget	Encumbrance	Y-T-D Expended	Y-T-D Available Balance	Y-T-D Available Balance	
101 EDUCATION							
01 SALARIES	49,366,925.50	49,367,280.10	.00	3,896,101.53	17,957,526.13	31,399,753.97	36.40
02 BENEFITS	7,991,883.00	7,991,883.00	.00	573,464.33	3,008,389.47	4,983,493.53	37.64
03 CONTRACTED SERVICES	5,919,210.07	5,915,362.15	547,835.33	468,180.08	2,528,394.98	2,839,131.84	52.00
04 SUPPLIES & MATERIALS	2,552,509.43	2,560,127.01	62,728.49	189,522.50	771,101.58	1,726,296.94	32.57
05 CAPITAL OUTLAY	828,642.00	820,392.74	8.00	23,169.72	582,624.19	237,760.55	71.02
06 OTHER	202,250.00	202,250.00	2,908.78	4,798.97	130,195.37	69,145.85	65.81
07 TRANSFER	2,040,660.00	2,040,660.00	.00	.00	.00	2,040,660.00	.00
08 TUITION	2,775,000.00	2,775,000.00	.00	247,164.12	1,180,735.50	1,594,264.50	42.55
101 EDUCATION	71,677,080.00	71,672,955.00	613,480.60	5,402,401.25	26,168,967.22	44,890,507.18	37.37
102 OPERATIONS & MAINTENANCE							
01 SALARIES	3,498,473.50	3,498,473.50	.00	262,093.97	1,744,451.85	1,754,021.65	49.86
02 BENEFITS	516,761.00	516,761.00	.00	41,117.64	260,023.18	256,737.82	50.32
03 CONTRACTED SERVICES	723,070.00	723,070.00	91,752.16	81,109.93	357,100.88	274,216.96	62.08
04 SUPPLIES & MATERIALS	1,908,444.00	1,908,444.00	119,086.11	212,739.22	825,590.47	963,767.42	49.50
05 CAPITAL OUTLAY	408,000.00	408,000.00	35,587.00	11,274.99	57,173.48	315,239.52	22.74
07 TRANSFER	1,803,403.00	1,803,403.00	.00	.00	.00	1,803,403.00	.00
102 OPERATIONS & MAINTENANCE	8,858,151.50	8,858,151.50	246,425.27	608,335.75	3,244,339.86	5,367,386.37	39.41
103 DEBT SERVICE							
03 CONTRACTED SERVICES	368,237.00	368,237.00	107,522.52	27,992.39	260,714.47	.01	100.00
06 OTHER	7,650,077.00	7,650,077.00	.00	3,219,089.58	7,040,379.58	609,697.42	92.03
103 DEBT SERVICE	8,018,314.00	8,018,314.00	107,522.52	3,247,081.97	7,301,094.05	609,697.43	92.40
104 TRANSPORTATION							
01 SALARIES	35,632.00	35,632.00	.00	2,587.15	16,816.48	18,815.52	47.19
02 BENEFITS	1,836.00	1,836.00	.00	107.90	794.16	1,041.84	43.25
03 CONTRACTED SERVICES	3,386,012.00	3,386,012.00	338,284.00	264,234.93	1,513,899.60	1,533,828.40	54.70
04 SUPPLIES & MATERIALS	1,000.00	1,000.00	.00	.00	783.80	216.20	78.38
104 TRANSPORTATION	3,424,480.00	3,424,480.00	338,284.00	266,929.98	1,532,294.04	1,553,901.96	54.62
105 IMRF/SOCIAL SECURITY							
02 BENEFITS	2,409,871.00	2,409,871.00	.00	184,573.43	993,666.59	1,416,204.41	41.23
105 IMRF/SOCIAL SECURITY	2,409,871.00	2,409,871.00	.00	184,573.43	993,666.59	1,416,204.41	41.23
106 CAPITAL PROJECTS							
03 CONTRACTED SERVICES	9,191,786.00	9,191,786.00	.00	383,360.27	2,436,192.17	6,755,593.83	26.50
106 CAPITAL PROJECTS	9,191,786.00	9,191,786.00	.00	383,360.27	2,436,192.17	6,755,593.83	26.50
107 WORKING CASH							
07 TRANSFER	1,653,403.00	1,653,403.00	.00	.00	.00	1,653,403.00	.00
107 WORKING CASH	1,653,403.00	1,653,403.00	.00	.00	.00	1,653,403.00	.00
110 EMPLOYEE HEALTH INSURANCE							
02 BENEFITS	208,000.00	208,000.00	.00	236,035.30	1,320,980.11	-1,112,980.11	635.09
03 CONTRACTED SERVICES	42,000.00	42,000.00	.00	.00	21,000.00	21,000.00	50.00
110 EMPLOYEE HEALTH INSURANCE	250,000.00	250,000.00	.00	236,035.30	1,341,980.11	-1,091,980.11	536.79
16 FY16	105,483,085.50	105,478,960.50	1,305,712.39	10,328,717.95	43,018,534.04	61,154,714.07	42.02
101 EDUCATION							

Oak Park Elementary School District 97  
 Expenditure Summary Report

Account No/Description	Board Expense Report			Board Expense Report		
	Original Budget	Adjusted Budget	Y-T-D Encumbrance	Y-T-D Expended	Available Balance	Percent
101 EDUCATION						
01 SALARIES	.00	4,125.00	.00	869.96	3,255.04	21.09
02 BENEFITS	.00	.00	.00	823.63	-823.63	.00
101 EDUCATION	.00	4,125.00	.00	1,693.59	2,431.41	41.06
105 IMRF/SOCIAL SECURITY						
02 BENEFITS	.00	.00	.00	68.07	-68.07	.00
105 IMRF/SOCIAL SECURITY	.00	4,125.00	.00	985.86	2,363.34	42.71