



Update on 5 Year Tuition Plan & 2023-24 Proposal



Goal

Generate revenue in State appropriations, tuition, and fees to equal instructional expenses to ensure the financial stability of Collin College into the future

Instructional Costs

- Faculty Salaries
- Benefits
- Contractual Expenses
- Faculty Development
- Non-Capital Equipment and Furniture
- Operating Expenses
- Supplies

Tuition Philosophy

- ▶ Minimal tuition for property tax payers
- ▶ Affordable tuition for students
- ▶ Tuition lower than regional community colleges
- ▶ Tuition below the state average

Tuition Increases 2018-2023

Academic Year	In-District Tuition	Out-of-District Tuition	Out-of-State Tuition
2018 -19	\$ 4	\$ 8	\$ 13
2019-20	\$ 4	\$ 4	\$ 5
2020 -21	\$ 0	\$ 0	\$ 0
2021 -22	\$ 3	\$ 3	\$ 3
2022 -23	\$ 5	\$ 14	\$ 17
5 Year Total	\$ 16	\$ 29	\$ 38

Recommend No Tuition Adjustments

	In-District	Out-of-District	Out-of-State
2022-2023 Tuition	60	115	185
Tuition Increase	0	0	0
Student Activity Fee	2	2	2
2023-2024 Total Tuition and Fees	\$62	\$117	\$187

Spring 2023 Tuition – Peers

College District	In-District SCH	Out-of-District SCH	Non-Resident SCH
Austin	\$85	\$286	\$353
Blinn	\$149	\$208	\$365
Collin	\$62	\$117	\$187
Dallas	\$79	\$135	\$200
Lone Star	\$96	\$214	\$269
San Jacinto	\$78	\$135	\$210
Tarrant	\$64	\$126	\$305
2022-23 State Average	\$103	\$160	\$241
(Next) Lowest in Texas	\$64 (Tarrant)	\$126 (Tarrant)	\$200 (Dallas)

Including Activity Fee

5-Year Actuals & Projected

2018 - 2023

Amounts in millions

	Actual	Actual	Actual
Fiscal Year	Tuition, Fees, & State Revenue	Instructional Costs	Fiscal Year Delta
2018 - 19	\$ 73.6	\$ 70.5	\$ 3.1
2019 - 20	\$ 82.5	\$ 75.7	\$ 6.7
2020 - 21	\$ 80.5	\$ 84.7	(\$ 4.2)
2021 - 22	\$ 86.5	\$ 84.0	\$ 2.5
2022 - 23	\$ 93.0	\$ 88.6	\$ 4.4

2022-23 is projected

5-Year Projected 2024 - 2028

Amounts in millions

	Projected	Projected	Projected
Fiscal Year	Tuition, Fees, & State Revenue	Instructional Costs	Fiscal Year Delta
2023 - 24	\$ 95.8	\$ 93.5	\$ 2.3
2024 - 25	\$ 97.5	\$96.6	\$.9
2025 - 26	\$ 101.1	\$ 99.8	\$ 1.3
2026 - 27	\$ 104.2	\$ 103.1	\$ 1.1
2027 - 28	\$ 107.3	\$ 103.0	\$ 4.3

Future Considerations

Revenue

- Future Tuition and fee increases
- Increase in student enrollment
- State appropriations impact based on current legislative session (January 2023)

Expenses

- Higher costs for workforce programs
- Market pressure on salaries & benefits



Questions?