

INDEPENDENT SCHOOL DISTRICT #22
FINANCE COMMITTEE MEETING AGENDA
Finance Committee Meeting - January 20, 2026

Members Present:

**Sanford Nelson
Jason Kuehn**

**Mary Rotter
Trisha Mariotti**

**Mark Jenson
Jill Walter**

Members Absent:

Mickey Okeson

A Finance Committee Meeting was held on Tuesday, January 20th in the District Office Conference Room. The agenda was as follows:

1. Treasurer's Report

Director of Finance Kuehn reviewed the bank reconciliation and fund balances through the month of December. District expenditures and revenues through December were reviewed in comparison to the budget.

Receipts for the month of December totaled \$4,683,879.55. Receipts of note included metered state aid payments, Food Service reimbursements and catering contracts, and a final tax disbursement from Becker County for 2025.

Two sets of disbursements were reviewed by the Finance Committee. The committee recommends approval of the ACH/Wire payments for December totaling \$1,575,371.77.

The committee also recommends approval of the check summary for December in the amount of \$726,640.25 and payroll transfers totaling \$1,455,826.66.

2. District Investment Summary as of 12/31/2025

Kuehn reviewed the district's current investment portfolio spread between three financial institutions totaling \$8,745,701.65 as of 12/31/25. Kuehn also updated the committee that with the close of the Lincoln Education Center property, he would be bringing a recommendation that the sale proceeds be transferred to one of the investment accounts and allocated to an assigned fund balance specifically for future building project needs.

3. District Financial Planning

The committee had a follow up discussion on the long-term financial planning options presented at the Board Work Session in December. There will be another work session in February that will include this topic with the goal being the formulation of timeline and plan framework.

4. 2025-26 Preliminary Budget Revisions

Kuehn provided the committee with a summary of the preliminary draft of the 2025-26 Revised Budget. A final draft will be reviewed at the February Finance Committee meeting and presented at the February Board Meeting for approval.

Next Meeting: Tuesday, February 10th (12:00 PM - District Office Conference Room)